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Monthly_Financials

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City of Aspen Year-to-Date Financials

Overview

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

How To Use This Document

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

Financial Summary

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen
Year-to-Date Financials: Jul-19
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,965,430	20,428,536	13,536,894	60%
100-Parks and Open Space Fund	12,961,600	6,602,208	6,359,392	51%
120-Wheeler Opera House Fund	5,468,470	3,132,860	2,335,610	57%
130-Tourism Promotion Fund	2,893,180	1,597,572	1,295,608	55%
131-Public Education Fund	2,898,100	1,204,970	1,693,130	42%
132-REMP Fund	902,030	998,535	(96,505)	111%
141-Transportation Fund	3,573,930	1,601,520	1,972,410	45%
150-Housing Development Fund	10,065,520	6,622,630	3,442,890	66%
152-Kids First Fund	2,243,640	1,135,622	1,108,018	51%
160-Stormwater Fund	1,363,350	1,120,147	243,203	82%
000-Asset Management Plan Fund	3,743,230	3,244,711	498,519	87%
250-Debt Service Fund	605,590	347,004	258,586	57%
421-Water Utility Fund	9,158,060	5,131,123	4,026,937	56%
431-Electric Utility Fund	9,782,963	5,526,475	4,256,488	56%
451-Parking Fund	4,746,750	2,924,882	1,821,868	62%
471-Golf Course Fund	1,911,050	1,275,072	635,978	67%
491-Truscott I Housing Fund	1,279,470	739,055	540,415	58%
492-Marolt Housing Fund	1,312,914	830,518	482,396	63%
501-Employee Benefits Fund	5,502,640	3,111,904	2,390,736	57%
505-Employee Housing Fund	191,710	117,258	74,452	61%
510-Information Technology Fund	280,490	98,247	182,243	35%
990-Pooled Cash Fund	0	681,582	(681,582)	0%
Revenues	114,850,117	68,472,431	46,377,686	60%
001-General Fund	2,175,930	1,209,804	966,126	56%
100-Parks and Open Space Fund	175,600	0	175,600	0%
120-Wheeler Opera House Fund	284,770	0	284,770	0%
141-Transportation Fund	1,772,800	1,545,833	226,967	87%
000-Asset Management Plan Fund	2,895,500	0	2,895,500	0%
250-Debt Service Fund	5,813,620	0	5,813,620	0%
421-Water Utility Fund	175,720	0	175,720	0%
431-Electric Utility Fund	803,300	0	803,300	0%
451-Parking Fund	30,000	17,500	12,500	58%
471-Golf Course Fund	528,000	224,758	303,242	43%
491-Truscott I Housing Fund	975,000	0	975,000	0%
505-Employee Housing Fund	2,286,100	1,319,383	966,717	58%
510-Information Technology Fund	1,783,500	1,040,375	743,125	58%
Transfers In	19,699,840	5,357,654	14,342,186	27%
000-Asset Management Plan Fund	30,600,000	30,867,420	(267,420)	101%
431-Electric Utility Fund	2,150,000	0	2,150,000	0%
Debt Proceeds	32,750,000	30,867,420	1,882,580	94%
Total Revenues	167,299,957	104,697,505	62,602,452	63%

City of Aspen
 Year-to-Date Financials: Jul-19
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,006,505	1,294,231	16,593,700	16,118,574	53%
100-Parks and Open Space Fund	9,761,758	145,879	3,751,022	5,864,857	40%
120-Wheeler Opera House Fund	6,450,773	363,503	2,599,159	3,488,111	46%
130-Tourism Promotion Fund	2,891,430	1,503,047	1,388,383	0	100%
131-Public Education Fund	2,898,100	0	1,197,338	1,700,762	41%
132-REMP Fund	1,293,000	519,688	773,292	21	100%
141-Transportation Fund	6,790,355	1,956,864	1,753,474	3,080,017	55%
150-Housing Development Fund	28,582,655	236,940	346,654	27,999,061	2%
152-Kids First Fund	1,961,768	224,049	843,542	894,177	54%
160-Stormwater Fund	1,988,902	42,852	500,497	1,445,554	27%
000-Asset Management Plan Fund	51,456,783	26,044,470	5,757,554	19,654,760	62%
250-Debt Service Fund	6,413,140	3,000	197,623	6,212,517	3%
421-Water Utility Fund	8,236,987	655,560	3,496,820	4,084,607	50%
431-Electric Utility Fund	12,989,217	4,554,568	3,694,782	4,739,867	64%
451-Parking Fund	2,711,574	221,849	1,281,226	1,208,499	55%
471-Golf Course Fund	2,870,721	125,821	1,780,538	964,362	66%
491-Truscott I Housing Fund	2,254,298	90,629	326,476	1,837,193	19%
492-Marolt Housing Fund	911,800	80,491	239,720	591,588	35%
501-Employee Benefits Fund	5,661,360	17,173	2,962,110	2,682,077	53%
505-Employee Housing Fund	3,747,889	729,567	293,587	2,724,735	27%
510-Information Technology Fund	2,089,662	(6,978)	1,021,039	1,075,601	49%
Expenditures	195,968,677	38,803,202	50,798,535	106,366,940	46%
001-General Fund	1,160,700	0	677,075	483,625	58%
100-Parks and Open Space Fund	1,273,600	0	742,933	530,667	58%
120-Wheeler Opera House Fund	590,600	0	344,517	246,083	58%
141-Transportation Fund	404,300	0	235,842	168,458	58%
150-Housing Development Fund	677,400	0	395,150	282,250	58%
152-Kids First Fund	224,500	0	130,958	93,542	58%
160-Stormwater Fund	210,500	0	122,792	87,708	58%
421-Water Utility Fund	949,600	0	553,933	395,667	58%
431-Electric Utility Fund	389,800	0	227,383	162,417	58%
451-Parking Fund	464,000	0	270,667	193,333	58%
471-Golf Course Fund	186,100	0	108,558	77,542	58%
491-Truscott I Housing Fund	142,300	0	83,008	59,292	58%
492-Marolt Housing Fund	55,900	0	32,608	23,292	58%
510-Information Technology Fund	179,100	0	104,475	74,625	58%
Overhead and Housing Allocations	6,908,400	0	4,029,900	2,878,500	58%
001-General Fund	3,562,950	0	672,758	2,890,192	19%
100-Parks and Open Space Fund	5,299,080	0	413,443	4,885,637	8%
120-Wheeler Opera House Fund	114,800	0	66,967	47,833	58%
132-REMP Fund	187,000	0	109,083	77,917	58%
141-Transportation Fund	215,430	0	90,084	125,346	42%
150-Housing Development Fund	980,100	0	2,975	977,125	0%
152-Kids First Fund	76,310	0	42,677	33,633	56%

City of Aspen
 Year-to-Date Financials: Jul-19
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
160-Stormwater Fund	499,810	0	29,867	469,943	6%
000-Asset Management Plan Fund	46,000	0	0	46,000	0%
421-Water Utility Fund	3,690,580	0	788,842	2,901,738	21%
431-Electric Utility Fund	898,950	0	406,233	492,717	45%
451-Parking Fund	1,873,700	0	1,617,992	255,708	86%
471-Golf Course Fund	69,550	0	32,492	37,058	47%
491-Truscott I Housing Fund	11,500	0	6,708	4,792	58%
492-Marolt Housing Fund	10,700	0	6,242	4,458	58%
510-Information Technology Fund	149,900	0	30,917	118,983	21%
Transfers Out	17,686,360	0	4,317,279	13,369,081	24%
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Total Expenditures	220,563,437	38,803,202	59,145,714	122,614,521	44%

General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen
Year-to-Date Financials: Jul-19
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,383,000	\$0	\$3,243,601	\$139,399	96%
46111-Pooled cash investment income	\$360,230	\$0	\$0	\$360,230	0%
46119-Other interest income	\$0	\$0	\$1,111	(\$1,111)	0%
General Revenue	\$3,743,230	\$0	\$3,244,711	\$498,519	87%
68140-Other bonds issued	\$30,600,000	\$0	\$25,300,000	\$5,300,000	83%
68160-Premiums on bonds issued	\$0	\$0	\$5,567,420	(\$5,567,420)	0%
Debt Proceeds	\$30,600,000	\$0	\$30,867,420	(\$267,420)	101%
Total Revenues	\$34,343,230	\$0	\$34,112,131	\$231,099	99%
64100-Transfer from Parks Fund	\$65,000	\$0	\$0	\$65,000	0%
64141-Transfer from Transportation Fund	\$82,500	\$0	\$0	\$82,500	0%
64141-Transfer from Transportation Fund	\$10,100	\$0	\$0	\$10,100	0%
64100-Transfer from Parks Fund	\$1,309,350	\$0	\$0	\$1,309,350	0%
64160-Transfer from Stormwater Fund	\$350,390	\$0	\$0	\$350,390	0%
64421-Transfer from Water Fund	\$1,051,160	\$0	\$0	\$1,051,160	0%
64001-Transfer from General Fund	\$5,000	\$0	\$0	\$5,000	0%
64001-Transfer from General Fund	\$11,000	\$0	\$0	\$11,000	0%
64100-Transfer from Parks Fund	\$11,000	\$0	\$0	\$11,000	0%
Transfers In	\$2,895,500	\$0	\$0	\$2,895,500	0%
Total Revenues and Transfers	\$37,238,730	\$0	\$34,112,131	\$3,126,599	92%
000-Non-Classified	\$67,700	\$0	\$64,876	\$2,824	96%
000-Non-Classified	\$0	\$0	\$267,420	(\$267,420)	0%
119-Asset Management	\$0	\$0	\$114	(\$114)	0%
321-Streets	\$0	\$0	(\$578)	\$578	0%
327-Engineering	\$0	\$0	\$240	(\$240)	0%
Operating Expenditures	\$67,700	\$0	\$332,071	(\$264,371)	491%
113-Clerks Office	\$10,000	\$8,759	\$0	\$1,241	0%
116-Attorney	\$0	\$0	\$17,192	(\$17,192)	0%
117-Finance	\$7,000	\$0	\$0	\$7,000	0%
118-Information Technology	\$195,700	\$0	\$0	\$195,700	0%
119-Asset Management	\$45,333,919	\$25,923,814	\$3,728,765	\$15,681,341	8%
122-Planning	\$143,079	\$31,904	\$19,261	\$91,914	13%
123-Building	\$10,000	\$0	\$0	\$10,000	0%
221-Police	\$213,200	\$2,076	\$6,798	\$204,326	3%
321-Streets	\$2,175,425	\$30	\$478,737	\$1,696,658	22%
327-Engineering	\$1,928,190	\$39,856	\$738,571	\$1,149,763	38%
542-Recreation	\$1,272,570	\$38,031	\$415,004	\$819,535	33%
552-Red Brick Arts	\$100,000	\$0	\$21,155	\$78,845	21%
Capital Expenditures	\$51,389,083	\$26,044,470	\$5,425,483	\$19,919,131	11%
Total Expenditures	\$51,456,783	\$26,044,470	\$5,757,554	\$19,654,760	11%
65250-Transfer to Debt Service Fund	\$46,000	\$0	\$0	\$46,000	0%
Transfers Out	\$46,000	\$0	\$0	\$46,000	0%

City of Aspen
 Year-to-Date Financials: Jul-19
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures and Transfers	\$51,502,783	\$26,044,470	\$5,757,554	\$19,700,760	11%
Net Change in Fund Balance	(\$14,264,053)		\$28,354,577		

City of Aspen
Year-to-Date Financials: Jul-19
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51011-51011 Postage Meter	10,000	8,759	0	8,759	1,241	88%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	0	0	17,192	17,192	(17,192)	0%
50503-50503_Multi-Function Machine - Finance	7,000	0	0	0	7,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
50060-50060_Old Powerhouse Preservation Project	766,566	0	56,566	56,566	710,000	7%
50061-50061_COA Office Space - Interim Space Needs	0	0	1,200	1,200	(1,200)	0%
50064-50064_APD Project	55,881	0	32,022	32,022	23,860	57%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	3,911,912	0	12,078	12,078	3,899,834	0%
50257-50257_City Offices - Galena	0	0	28,176	28,176	(28,176)	0%
50501-50501 Rezoning City of Aspen Real Estate	50,000	0	0	0	50,000	0%
51060-51060 Capital Emergency Funds - 2019	100,000	0	38,244	38,244	61,756	38%
51061-51061 Animal Shelter Maintenance - 2019	20,000	0	3,753	3,753	16,247	19%
51112-51112 City Offices - 425 Rio Grande	33,040,260	25,727,967	3,276,251	29,004,218	4,036,042	88%
51113-51113 City Offices - Armory Renovation	1,450,000	95,680	1,341	97,021	1,352,979	7%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51117-51117 Lift 1A Contribution - Voters' Approved	4,360,000	0	0	0	4,360,000	0%
51120-51120 Rio Grande Place Road Base Improvement	379,300	100,166	279,134	379,300	0	100%
50004-50004_Small Lodge Right of Way Improvements	50,000	0	0	0	50,000	0%
50259-50259_Electronic Permitting System	93,079	31,904	19,261	51,165	41,914	55%
51019-51019 Multi-Function Machine - Community Development - 2019	10,000	0	0	0	10,000	0%
50829-50829 Electrical Restraint Device	23,000	0	0	0	23,000	0%
51012-51012 Dispatch Center Equipment - 2019	179,200	0	0	0	179,200	0%
51013-51013 Police Copier / Fax / Scanner device - 2019	11,000	2,076	6,798	8,874	2,126	81%
50833-50833 General Fund Departments Fleet - 2018	478,800	30	287,559	287,589	191,211	60%
50834-50834 Exterior Streets Facilities 2018	42,175	0	0	0	42,175	0%
51014-51014 Fleet - 2019	725,250	0	191,178	191,178	534,072	26%
51015-51015 Street Improvement - 2019	875,000	0	0	0	875,000	0%
51016-51016 Electrical - Streets Facilities - 2019	54,200	0	0	0	54,200	0%
50008-50008_Construction Management Plan Contractor Certification	0	0	825	825	(825)	0%
50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements	9,237	0	0	0	9,237	0%
50464-50464_Hallam Street Improvements - Construction	86,212	0	10,330	10,330	75,882	12%
50473-50473 Paving 4th Street Design and Construction	108,300	0	790	790	107,510	1%
50477-50477 Ice Garden Drainage Improvements	90,300	0	0	0	90,300	0%
50485-50485 Streets to Trails	151,798	6,000	14,000	20,000	131,798	13%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	165,000	0	0	0	165,000	0%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	65,000	0	0	0	65,000	0%
50842-50842 City Survey Monument Maintenance	20,000	10,965	4,035	15,000	5,000	75%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50865-50865 Spring Street Intersection Improvements	287,843	(1,500)	287,843	286,343	1,500	99%
50900-50900 Concrete Replacement - 2019	291,470	(40,190)	127,680	87,491	203,979	30%
50902-50902 ADA Pedestrian Improvements - 2019	248,530	49,342	199,188	248,529	1	100%
50903-50903 Summer Road Improvements - 2019	70,000	0	0	0	70,000	0%
50906-50906 Bridge Maintenance - 2019	25,000	0	0	0	25,000	0%
50920-50920 Hallam Street Bike Boulevard	15,000	(572)	10,095	9,523	5,477	63%
50922-50922 HWY 82 Roundabout Evaluation	128,000	0	0	0	128,000	0%

City of Aspen
Year-to-Date Financials: Jul-19
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51118-51118 Critical Pedestrian Connection - Bleeker Street	126,500	15,811	83,786	99,597	26,903	79%
50038-50038_Interior - Aspen Recreation Center	17,425	449	0	449	16,976	3%
50053-50053_Electrical - Aspen Ice Garden	20,000	0	15,750	15,750	4,250	79%
50355-50355 AIG Sewer Liner	7,334	0	6,350	6,350	984	87%
50357-50357 Water Heater Replacements	2,404	0	1,172	1,172	1,232	49%
50359-50359 Zamboni Replacement	130,000	70	129,930	130,000	0	100%
50360-50360 AIG Cooling Tower replacement	85,000	0	0	0	85,000	0%
50386-50386_LIA Scoreboard Replacement	14,136	2,633	10,732	13,365	771	95%
50394-50394 Control System Integration	15,000	0	0	0	15,000	0%
50399-50399 Skate Sharpener Replacement	18,000	0	18,000	18,000	0	100%
50796-50796 ARC Paving	20,000	0	2,293	2,293	17,707	11%
50797-50797 ARC Siding	15,000	0	1,820	1,820	13,180	12%
50798-50798 Plumbing - ARC - 2018	129,236	0	2,860	2,860	126,376	2%
50799-50799 POS Equipment Replacement - 2018	3,005	0	0	0	3,005	0%
50801-50801 Upgrades to Technology - 2018	757	0	0	0	757	0%
50945-50945 Sound Baffling - 2019	35,000	0	0	0	35,000	0%
50946-50946 Upgrades to Technology - 2019	35,000	0	22,226	22,226	12,774	64%
50947-50947 Replacement of Climbing Wall Pads - 2019	15,000	126	8,139	8,265	6,735	55%
50948-50948 Dehumidification Wheel - AIG - 2019	15,000	0	0	0	15,000	0%
50949-50949 Hotsy Replacement - ARC - 2019	12,000	0	0	0	12,000	0%
50950-50950 AIG Compressor Overhauls - 2019	10,000	10,000	0	10,000	0	100%
50951-50951 POS Equipment Replacement - 2019	6,000	0	0	0	6,000	0%
50952-50952 ARC Downstair Remodel	450,000	24,451	105,237	129,688	320,312	29%
50953-50953 Office Design Plans for Recreation	15,000	0	0	0	15,000	0%
50954-50954 Recreation Staff Conference Room/ Kitchen ARC	20,000	0	15,240	15,240	4,760	76%
50955-50955 Fitness and Weight Equipment - 2019	55,000	0	54,998	54,998	2	100%
50956-50956 Water Feature Replacement - 2019	55,000	0	0	0	55,000	0%
51004-51004 Pool Vacuums - 2019	15,000	302	8,964	9,265	5,735	62%
51005-51005 Interior - Aspen Ice Garden - 2019	25,000	0	6,774	6,774	18,226	27%
51105-51105 ARC Boiler Installation	10,273	0	932	932	9,341	9%
51106-51106 ARC Lower Level Remodel	0	0	3,587	3,587	(3,587)	0%
51121-51121 Tennis Storage Shed Expansion	22,000	0	0	0	22,000	0%
51110-51110 Red Brick Arts - Boiler	100,000	0	0	0	100,000	0%
51121-51121 Tennis Storage Shed Expansion	0	0	21,155	21,155	(21,155)	0%
	51,389,083	26,044,470	5,425,483	31,469,952	19,919,131	61%

City of Aspen
Year-to-Date Financials: Jul-19
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,133,000	\$0	\$3,962,696	\$170,304	96%
41121-Property tax - delinquent	\$1,000	\$0	\$98	\$902	10%
41151-Specific ownership tax	\$250,000	\$0	\$147,085	\$102,915	59%
41211-County sales tax share	\$9,839,000	\$0	\$4,954,869	\$4,884,131	50%
41811-Liquor occupation tax	\$110,000	\$0	\$64,376	\$45,624	59%
41821-Cable franchise tax	\$320,000	\$0	\$77,911	\$242,089	24%
41822-Natural Gas franchise tax	\$200,000	\$0	\$146,710	\$53,290	73%
41823-Phone franchise tax	\$30,000	\$0	\$13,559	\$16,442	45%
41824-Electric franchise tax	\$340,000	\$0	\$154,804	\$185,196	46%
41825-PEG capital contribution	\$16,000	\$0	\$3,894	\$12,106	24%
41831-Business occupation tax	\$470,000	\$0	\$503,967	(\$33,967)	107%
43511-Cigarette tax	\$360,000	\$0	\$262,679	\$97,322	73%
43512-Retail marijuana tax	\$170,000	\$0	\$68,594	\$101,406	40%
43811-Treasurer's interest	\$0	\$0	\$1,773	(\$1,773)	0%
45530-Refund of expenditures - Other	\$5,359,400	\$0	\$3,126,317	\$2,233,083	58%
45610-Miscellaneous revenue	\$0	\$0	\$7,330	(\$7,330)	0%
46111-Pooled cash investment income	\$299,600	\$0	\$0	\$299,600	0%
Non-Classified Revenue	\$21,898,000	\$0	\$13,496,662	\$8,401,338	62%
113-Clerks Office	\$56,500	\$0	\$33,056	\$23,444	59%
114-Managers Office	\$18,650	\$0	\$10,424	\$8,226	56%
115-Human Resources	\$0	\$0	\$11,021	(\$11,021)	0%
116-Attorney	\$0	\$0	\$1,275	(\$1,275)	0%
117-Finance	\$120,950	\$0	\$48,704	\$72,246	40%
119-Asset Management	\$76,000	\$0	\$50,106	\$25,894	66%
122-Planning	\$915,000	\$0	\$564,322	\$350,678	62%
123-Building	\$6,095,000	\$0	\$3,255,101	\$2,839,899	53%
221-Police	\$187,630	\$0	\$143,084	\$44,546	76%
321-Streets	\$477,000	\$0	\$125,080	\$351,920	26%
327-Engineering	\$1,089,000	\$0	\$709,012	\$379,988	65%
431-Environmental Health	\$111,300	\$0	\$66,526	\$44,774	60%
532-Events	\$45,000	\$0	\$78,336	(\$33,336)	174%
542-Recreation	\$2,427,140	\$0	\$1,397,158	\$1,029,982	58%
552-Red Brick Arts	\$448,260	\$0	\$438,670	\$9,590	98%
Department Specific Revenue	\$12,067,430	\$0	\$6,931,874	\$5,135,556	57%
Total Revenues	\$33,965,430	\$0	\$20,428,536	\$13,536,894	60%
64132-Transfer from REMP Fund	\$187,000	\$0	\$109,083	\$77,917	58%
64141-Transfer from Transportation Fund	\$11,000	\$0	\$25,667	(\$14,667)	233%
64421-Transfer from Water Fund	\$1,162,650	\$0	\$665,000	\$497,650	57%
64431-Transfer from Electric Fund	\$609,200	\$0	\$343,700	\$265,500	56%
64620-Transfer from APCHA General Fund	\$27,980	\$0	\$0	\$27,980	0%
64141-Transfer from Transportation Fund	\$1,400	\$0	\$0	\$1,400	0%
64152-Transfer from Daycare Fund	\$3,150	\$0	\$0	\$3,150	0%
64160-Transfer from Stormwater Fund	\$19,420	\$0	\$0	\$19,420	0%
64421-Transfer from Water Fund	\$26,400	\$0	\$0	\$26,400	0%

City of Aspen
Year-to-Date Financials: Jul-19
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64431-Transfer from Electric Fund	\$6,830	\$0	\$0	\$6,830	0%
64471-Transfer from Golf Fund	\$750	\$0	\$0	\$750	0%
64510-Transfer from IT Fund	\$6,400	\$0	\$0	\$6,400	0%
64100-Transfer from Parks Fund	\$36,360	\$0	\$21,210	\$15,150	58%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$38,634	\$27,596	58%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$2,975	\$2,125	58%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$3,535	\$2,525	58%
Transfers In	\$2,175,930	\$0	\$1,209,804	\$966,126	56%
Total Revenues and Transfers	\$36,141,360	\$0	\$21,638,340	\$14,503,020	60%
000-Non-Classified	\$82,700	\$0	\$86,214	(\$3,514)	104%
112-Mayor and Council	\$1,818,500	\$52,900	\$1,582,552	\$183,048	87%
113-Clerks Office	\$723,048	\$45,122	\$373,591	\$304,335	52%
114-Managers Office	\$2,551,159	\$14,214	\$914,141	\$1,622,804	36%
115-Human Resources	\$867,502	\$19,844	\$426,901	\$420,756	49%
116-Attorney	\$621,493	\$16,256	\$269,701	\$335,535	43%
117-Finance	\$2,477,804	\$211,469	\$1,055,214	\$1,211,121	43%
118-Information Technology	\$0	\$0	\$144	(\$144)	0%
119-Asset Management	\$1,749,648	\$278,533	\$1,013,828	\$457,287	58%
122-Planning	\$2,175,396	\$25,206	\$995,637	\$1,154,553	46%
123-Building	\$2,031,599	\$31,647	\$1,211,114	\$788,839	60%
221-Police	\$5,948,835	\$56,754	\$2,730,643	\$3,161,437	46%
321-Streets	\$2,562,278	\$70,603	\$1,097,009	\$1,394,666	43%
325-Conservation, Efficiency, Renewables	\$576,540	\$28,108	\$247,154	\$301,278	43%
327-Engineering	\$2,271,730	\$32,668	\$1,073,856	\$1,165,207	47%
431-Environmental Health	\$777,663	\$24,080	\$360,279	\$393,305	46%
532-Events	\$1,048,109	\$41,976	\$469,177	\$536,956	45%
542-Recreation	\$4,909,261	\$286,890	\$2,398,361	\$2,224,010	49%
552-Red Brick Arts	\$597,040	\$57,961	\$211,803	\$327,277	35%
562-Aspen Ice Garden	\$0	\$0	\$1,401	(\$1,401)	0%
572-Parks and Open Space	\$216,200	\$0	\$74,980	\$141,220	35%
Total Expenditures	\$34,006,505	\$1,294,231	\$16,593,700	\$16,118,574	49%
61120-IT overhead	\$1,160,700	\$0	\$677,075	\$483,625	58%
65000-Transfer to AMP Fund	\$16,000	\$0	\$0	\$16,000	0%
65141-Transfer to Transportation Fund	\$22,800	\$0	\$0	\$22,800	0%
65250-Transfer to Debt Service Fund	\$2,346,550	\$0	\$0	\$2,346,550	0%
65451-Transfer to Parking Fund	\$30,000	\$0	\$17,500	\$12,500	58%
65505-Transfer to Employee Housing Fund	\$1,147,600	\$0	\$655,258	\$492,342	57%
Transfers Out	\$4,723,650	\$0	\$1,349,833	\$3,373,817	29%
Total Expenditures and Transfers	\$38,730,155	\$1,294,231	\$17,943,533	\$19,492,391	46%
Net Change to Fund Balance	(\$2,588,795)		\$3,694,807		

City of Aspen
Year-to-Date Financials: Jul-19
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$6,070	\$0	\$0	\$6,070	0%
46229-Other facility rentals	\$599,520	\$0	\$347,004	\$252,516	58%
Lease Revenues	\$605,590	\$0	\$347,004	\$258,586	57%
Total Revenues	\$605,590	\$0	\$347,004	\$258,586	57%
64000-Transfer from AMP Fund	\$46,000	\$0	\$0	\$46,000	0%
64001-Transfer from General Fund	\$2,346,550	\$0	\$0	\$2,346,550	0%
64100-Transfer from Parks Fund	\$3,062,270	\$0	\$0	\$3,062,270	0%
64160-Transfer from Stormwater Fund	\$66,300	\$0	\$0	\$66,300	0%
64510-Transfer from IT Fund	\$90,500	\$0	\$0	\$90,500	0%
64620-Transfer from APCA General Fund	\$202,000	\$0	\$0	\$202,000	0%
Transfers In	\$5,813,620	\$0	\$0	\$5,813,620	0%
Total Revenues and Transfers	\$6,419,210	\$0	\$347,004	\$6,072,206	5%
91001-2007 COP - ISIS	\$599,520	\$3,000	\$195,873	\$400,647	33%
91004-2009 STRR Bonds - Parks	\$816,030	\$0	\$0	\$816,030	0%
91007-2012 STRR Bonds - Parks	\$867,700	\$0	\$0	\$867,700	0%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$0	\$154,970	0%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$250	\$312,380	0%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$0	\$41,100	0%
91011-2014 STR Bonds - Parks	\$400,300	\$0	\$0	\$400,300	0%
91012-2015 STRR Bonds - Parks	\$515,540	\$0	\$0	\$515,540	0%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$1,500	\$1,153,750	0%
91014-TBD - City Offices / Armory Remodel	\$1,550,100	\$0	\$0	\$1,550,100	0%
Total Expenditures	\$6,413,140	\$3,000	\$197,623	\$6,212,517	3%
Total Expenditures and Transfers	\$6,413,140	\$3,000	\$197,623	\$6,212,517	3%
Net Change in Fund Balance	\$6,070		\$149,381		

Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen
Year-to-Date Financials: Jul-19
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,777,300	\$0	\$3,999,953	\$3,777,347	51%
41225-Sales tax - sunset	\$3,888,600	\$0	\$1,999,497	\$1,889,103	51%
41232-Penalty on sales tax	\$0	\$0	\$25,400	(\$25,400)	0%
42234-Rafting permits	\$1,500	\$0	\$1,400	\$100	93%
43531-CO lottery revenue	\$69,000	\$0	\$0	\$69,000	0%
44131-Land use review	\$50,000	\$0	\$28,809	\$21,191	58%
44881-Impact fee - park dedication	\$0	\$0	\$174,445	(\$174,445)	0%
44886-Event flooring rental	\$2,000	\$0	\$0	\$2,000	0%
45530-Refund of expenditures - Other	\$10,000	\$0	\$51,604	(\$41,604)	516%
45610-Miscellaneous revenue	\$0	\$0	\$9,736	(\$9,736)	0%
46111-Pooled cash investment income	\$114,100	\$0	\$0	\$114,100	0%
Non-Classified Revenue	\$11,912,500	\$0	\$6,290,844	\$5,621,656	53%
57220-Tree Program	\$200,000	\$0	\$268,268	(\$68,268)	134%
57320-Nordic Maintenance	\$324,100	\$0	\$0	\$324,100	0%
57410-Parks Maintenance	\$340,000	\$0	\$26,083	\$313,917	8%
57420-Cozy Point	\$20,000	\$0	\$500	\$19,500	3%
81200-Capital Projects	\$165,000	\$0	\$16,513	\$148,487	10%
Program Specific Revenue	\$1,049,100	\$0	\$311,363	\$737,737	30%
Total Revenues	\$12,961,600	\$0	\$6,602,208	\$6,359,392	51%
64160-Transfer from Stormwater Fund	\$12,500	\$0	\$0	\$12,500	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$0	\$150,000	0%
64471-Transfer from Golf Fund	\$13,100	\$0	\$0	\$13,100	0%
Transfers In	\$175,600	\$0	\$0	\$175,600	0%
Total Revenues and Transfers	\$13,137,200	\$0	\$6,602,208	\$6,534,992	50%
00000-Non-Classified	\$129,320	\$0	(\$4)	\$129,324	0%
10010-General Administrative	\$819,190	\$2,370	\$476,933	\$339,887	58%
10040-Sales Tax Refunds	\$118,920	\$0	\$130,397	(\$11,477)	110%
10050-Minor Capital Outlay	\$11,450	\$0	\$2,766	\$8,684	24%
11925-Red Brick Building	\$0	\$0	\$396	(\$396)	0%
11929-Parks Department Campus	\$37,130	\$10,001	\$27,782	(\$653)	75%
57110-Clean Team, Alleyway Snow Removal	\$154,450	\$0	\$103,700	\$50,750	67%
57210-Open Space Management	\$285,680	\$1,571	\$153,208	\$130,901	54%
57220-Tree Program	\$354,970	\$125	\$160,889	\$193,956	45%
57310-Trails Maintenance	\$405,530	\$433	\$171,135	\$233,961	42%
57320-Nordic Maintenance	\$328,530	\$2,259	\$156,011	\$170,260	47%
57410-Parks Maintenance	\$2,449,660	\$113,525	\$1,079,825	\$1,256,310	44%
57420-Cozy Point	\$145,010	\$0	\$71,717	\$73,293	49%
59020-Parks Grants	\$29,130	\$15,000	\$18,000	(\$3,870)	62%
81100-Capital Labor	\$785,410	\$0	\$612,100	\$173,310	78%
81200-Capital Projects	\$3,707,378	\$594	\$586,166	\$3,120,617	16%
Total Expenditures	\$9,761,758	\$145,879	\$3,751,022	\$5,864,857	38%
61110-General fund overhead	\$1,117,700	\$0	\$651,992	\$465,708	58%
61120-IT overhead	\$155,900	\$0	\$90,942	\$64,958	58%
65000-Transfer to AMP Fund	\$1,385,350	\$0	\$0	\$1,385,350	0%
65001-Transfer to General Fund	\$36,360	\$0	\$21,210	\$15,150	58%
65250-Transfer to Debt Service Fund	\$3,062,270	\$0	\$0	\$3,062,270	0%
65471-Transfer to Golf Fund	\$528,000	\$0	\$224,758	\$303,242	43%
65505-Transfer to Employee Housing Fund	\$287,100	\$0	\$167,475	\$119,625	58%

City of Aspen
 Year-to-Date Financials: Jul-19
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$6,572,680	\$0	\$1,156,377	\$5,416,303	18%
Total Expenditures and Transfers	\$16,334,438	\$145,879	\$4,907,399	\$11,281,160	30%
Net Change in Fund Balance		(\$3,197,238)	\$1,694,809		

City of Aspen
 Year-to-Date Financials: Jul-19
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,746,000	\$0	\$2,424,509	\$1,321,491	65%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$616,470	\$0	\$0	\$616,470	0%
Non-Classified Revenue	\$4,362,470	\$0	\$2,424,510	\$1,937,960	56%
11918-Wheeler - Rental Spaces	\$221,000	\$0	\$106,304	\$114,696	48%
51110-Presented Events	\$595,000	\$0	\$396,057	\$198,943	67%
51120-Rental Events	\$125,000	\$0	\$85,847	\$39,153	69%
51130-Box Office	\$165,000	\$0	\$120,143	\$44,857	73%
Program Specific Revenue	\$1,106,000	\$0	\$708,350	\$397,650	64%
Total Revenues	\$5,468,470	\$0	\$3,132,860	\$2,335,610	57%
64421-Transfer from Water Fund	\$284,770	\$0	\$0	\$284,770	0%
Transfers In	\$284,770	\$0	\$0	\$284,770	0%
Total Revenues and Transfers	\$5,753,240	\$0	\$3,132,860	\$2,620,380	54%
00000-Non-Classified	\$90,870	\$0	(\$2)	\$90,872	0%
10010-General Administrative	\$441,500	\$52,000	\$236,575	\$152,925	54%
10020-Long Range Planning	\$55,000	\$0	\$2,852	\$52,148	5%
10030-Public Outreach	\$92,630	\$0	\$41,744	\$50,886	45%
10050-Minor Capital Outlay	\$18,833	\$0	\$12,486	\$6,347	66%
11917-Wheeler - Theatre Spaces	\$381,230	\$72,065	\$274,622	\$34,543	72%
11918-Wheeler - Rental Spaces	\$8,920	\$9,596	\$6,128	(\$6,803)	69%
51110-Presented Events	\$1,657,420	\$213,870	\$1,069,375	\$374,175	65%
51120-Rental Events	\$237,800	\$1,080	\$159,187	\$77,533	67%
51130-Box Office	\$164,960	\$228	\$77,712	\$87,020	47%
51140-Indirect Production Costs	\$248,390	\$7,519	\$154,648	\$86,223	62%
59010-Arts Grants	\$400,000	\$0	\$400,000	\$0	100%
81200-Capital Projects	\$2,653,220	\$7,146	\$163,831	\$2,482,243	6%
Total Expenditures	\$6,450,773	\$363,503	\$2,599,159	\$3,488,111	40%
61110-General fund overhead	\$468,900	\$0	\$273,525	\$195,375	58%
61120-IT overhead	\$121,700	\$0	\$70,992	\$50,708	58%
65505-Transfer to Employee Housing Fund	\$114,800	\$0	\$66,967	\$47,833	58%
Transfers Out	\$705,400	\$0	\$411,483	\$293,917	58%
Total Expenditures and Transfers	\$7,156,173	\$363,503	\$3,010,642	\$3,782,028	42%
Net Change in Fund Balance	(\$1,402,933)		\$122,218		

City of Aspen
Year-to-Date Financials: Jul-19
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$2,680	\$0	\$0	\$2,680	0%
Non-Classified Revenue	\$2,680	\$0	\$0	\$2,680	0%
11010-Marketing and Tourism Promotion	\$2,890,500	\$0	\$1,597,572	\$1,292,928	55%
Program Specific Revenue	\$2,890,500	\$0	\$1,597,572	\$1,292,928	55%
Total Revenues	\$2,893,180	\$0	\$1,597,572	\$1,295,608	55%
Total Revenues and Transfers	\$2,893,180	\$0	\$1,597,572	\$1,295,608	55%
11010-Marketing and Tourism Promotion	\$2,891,430	\$1,503,047	\$1,388,383	\$0	48%
Total Expenditures	\$2,891,430	\$1,503,047	\$1,388,383	\$0	48%
Total Expenditures and Transfers	\$2,891,430	\$1,503,047	\$1,388,383	\$0	48%
Net Change in Fund Balance	\$1,750		\$209,189		

City of Aspen
Year-to-Date Financials: Jul-19
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$100	\$0	\$0	\$100	0%
Non-Classified Revenue	\$100	\$0	\$0	\$100	0%
61000-Public Education Funds	\$2,898,000	\$0	\$1,204,970	\$1,693,030	42%
Program Specific Revenue	\$2,898,000	\$0	\$1,204,970	\$1,693,030	42%
Total Revenues	\$2,898,100	\$0	\$1,204,970	\$1,693,130	42%
Total Revenues and Transfers	\$2,898,100	\$0	\$1,204,970	\$1,693,130	42%
61000-Public Education Funds	\$2,898,100	\$0	\$1,197,338	\$1,700,762	41%
Total Expenditures	\$2,898,100	\$0	\$1,197,338	\$1,700,762	41%
Total Expenditures and Transfers	\$2,898,100	\$0	\$1,197,338	\$1,700,762	41%
Net Change in Fund Balance	\$0		\$7,632		

City of Aspen
Year-to-Date Financials: Jul-19
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$102,030	\$0	\$0	\$102,030	0%
Non-Classified Revenue	\$102,030	\$0	\$0	\$102,030	0%
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$998,535	(\$198,535)	125%
Program Specific Revenue	\$800,000	\$0	\$998,535	(\$198,535)	125%
Total Revenues	\$902,030	\$0	\$998,535	(\$96,505)	111%
Total Revenues and Transfers	\$902,030	\$0	\$998,535	(\$96,505)	111%
62000-Renewable Energy Mitigation Program	\$1,293,000	\$519,688	\$773,292	\$21	60%
Total Expenditures	\$1,293,000	\$519,688	\$773,292	\$21	60%
65001-Transfer to General Fund	\$187,000	\$0	\$109,083	\$77,917	58%
Transfers Out	\$187,000	\$0	\$109,083	\$77,917	58%
Total Expenditures and Transfers	\$1,480,000	\$519,688	\$882,375	\$77,938	60%
Net Change in Fund Balance	(\$577,970)		\$116,160		

City of Aspen
Year-to-Date Financials: Jul-19
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,166,600	\$0	\$599,947	\$566,653	51%
41232-Penalty on sales tax	\$0	\$0	\$2,541	(\$2,541)	0%
41241-Lodging tax	\$963,500	\$0	\$532,523	\$430,977	55%
41341-Use tax	\$1,000,000	\$0	\$110,918	\$889,082	11%
45320-In lieu of development fees	\$10,000	\$0	\$120,000	(\$110,000)	1,200%
45530-Refund of expenditures - Other	\$0	\$0	\$257	(\$257)	0%
45610-Miscellaneous revenue	\$0	\$0	\$7,900	(\$7,900)	0%
46111-Pooled cash investment income	\$107,830	\$0	\$0	\$107,830	0%
Non-Classified Revenue	\$3,247,930	\$0	\$1,374,087	\$1,873,843	42%
11924-Rubey Park Transit Center	\$60,000	\$0	\$2,172	\$57,828	4%
13110-In-Town Service	\$10,000	\$0	\$16,158	(\$6,158)	162%
13120-Highlands Service	\$203,000	\$0	\$198,818	\$4,182	98%
13210-Car-to-Go Program	\$43,000	\$0	\$10,329	\$32,671	24%
13310-Transportation Demand Management	\$10,000	\$0	(\$43)	\$10,043	0%
Program Specific Revenue	\$326,000	\$0	\$227,433	\$98,567	70%
Total Revenues	\$3,573,930	\$0	\$1,601,520	\$1,972,410	45%
64001-Transfer from General Fund	\$22,800	\$0	\$0	\$22,800	0%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,545,833	\$204,167	88%
Transfers In	\$1,772,800	\$0	\$1,545,833	\$226,967	87%
Total Revenues and Transfers	\$5,346,730	\$0	\$3,147,353	\$2,199,377	59%
00000-Non-Classified	\$130,910	\$0	\$0	\$130,910	0%
10010-General Administrative	\$162,690	\$18,531	\$93,201	\$50,958	57%
10020-Long Range Planning	\$76,000	\$16,764	\$54,766	\$4,470	72%
10040-Sales Tax Refunds	\$11,880	\$0	\$12,950	(\$1,070)	109%
10050-Minor Capital Outlay	\$11,493	\$0	\$0	\$11,493	0%
11905-Main Street Cabin	\$31,920	\$5,757	\$12,153	\$14,010	38%
11924-Rubey Park Transit Center	\$292,140	\$117,495	\$149,821	\$24,824	51%
11926-Yellow Brick Building	\$0	\$0	\$1,800	(\$1,800)	0%
13110-In-Town Service	\$2,021,620	\$1,226,470	\$740,684	\$54,467	37%
13120-Highlands Service	\$203,000	\$203,000	\$0	\$0	0%
13130-Bus Stop Maintenance	\$30,600	\$11,613	\$27,097	(\$8,110)	89%
13210-Car-to-Go Program	\$131,400	\$15,403	\$76,098	\$39,899	58%
13220-WE-Cycle Program	\$178,370	\$96,666	\$58,223	\$23,481	33%
13230-Late Night Taxi Program	\$26,860	\$7,585	\$12,528	\$6,748	47%
13240-Mobility Service	\$590,690	\$211,451	\$325,629	\$53,611	55%
13310-Transportation Demand Management	\$247,830	\$17,654	\$94,757	\$135,419	38%
81200-Capital Projects	\$2,642,952	\$8,475	\$93,768	\$2,540,710	4%
Total Expenditures	\$6,790,355	\$1,956,864	\$1,753,474	\$3,080,017	26%
61110-General fund overhead	\$374,300	\$0	\$218,342	\$155,958	58%
61120-IT overhead	\$30,000	\$0	\$17,500	\$12,500	58%
65000-Transfer to AMP Fund	\$92,600	\$0	\$0	\$92,600	0%
65001-Transfer to General Fund	\$78,630	\$0	\$64,301	\$14,329	82%
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$25,783	\$18,417	58%

City of Aspen
 Year-to-Date Financials: Jul-19
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$619,730	\$0	\$325,926	\$293,804	53%
Total Expenditures and Transfers	\$7,410,085	\$1,956,864	\$2,079,400	\$3,373,821	28%
Net Change in Fund Balance	(\$2,063,355)		\$1,067,953		

City of Aspen
Year-to-Date Financials: Jul-19
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,574,900	\$0	\$810,166	\$764,734	51%
41232-Penalty on sales tax	\$0	\$0	\$3,386	(\$3,386)	0%
41420-Real estate transfer tax	\$7,180,000	\$0	\$4,547,963	\$2,632,037	63%
45320-In lieu of development fees	\$255,000	\$0	\$774,588	(\$519,588)	304%
45530-Refund of expenditures - Other	\$0	\$0	\$1,520	(\$1,520)	0%
46111-Pooled cash investment income	\$473,610	\$0	\$0	\$473,610	0%
Non-Classified Revenue	\$9,483,510	\$0	\$6,137,623	\$3,345,887	65%
11932-Housing Development Properties	\$582,010	\$0	\$485,007	\$97,003	83%
Program Specific Revenue	\$582,010	\$0	\$485,007	\$97,003	83%
Total Revenues	\$10,065,520	\$0	\$6,622,630	\$3,442,890	66%
Total Revenues and Transfers	\$10,065,520	\$0	\$6,622,630	\$3,442,890	66%
10010-General Administrative	\$724,650	\$0	\$34,135	\$690,515	5%
10040-Sales Tax Refunds	\$16,020	\$0	\$17,496	(\$1,476)	109%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11932-Housing Development Properties	\$67,200	\$3,772	\$28,365	\$35,063	42%
11999-Other Facility / Maintenance	\$13,530	\$6,955	\$6,045	\$530	45%
81100-Capital Labor	\$84,040	\$0	\$46,719	\$37,321	56%
81200-Capital Projects	\$22,746,475	\$226,213	\$213,894	\$22,306,368	1%
91017-Truscott II (CHFA Loan)	\$4,930,000	\$0	\$0	\$4,930,000	0%
Total Expenditures	\$28,582,655	\$236,940	\$346,654	\$27,999,061	1%
61110-General fund overhead	\$671,300	\$0	\$391,592	\$279,708	58%
61120-IT overhead	\$6,100	\$0	\$3,558	\$2,542	58%
65001-Transfer to General Fund	\$5,100	\$0	\$2,975	\$2,125	58%
65491-Transfer to Truscott Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
Transfers Out	\$1,657,500	\$0	\$398,125	\$1,259,375	24%
Total Expenditures and Transfers	\$30,240,155	\$236,940	\$744,779	\$29,258,436	2%
Net Change in Fund Balance	(\$20,174,635)		\$5,877,850		

City of Aspen
Year-to-Date Financials: Jul-19
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,924,900	\$0	\$989,669	\$935,231	51%
41232-Penalty on sales tax	\$0	\$0	\$4,234	(\$4,234)	0%
46111-Pooled cash investment income	\$101,430	\$0	\$0	\$101,430	0%
46411-Private contributions	\$1,000	\$0	\$2,147	(\$1,147)	215%
Non-Classified Revenue	\$2,027,330	\$0	\$996,050	\$1,031,280	49%
11926-Yellow Brick Building	\$178,810	\$0	\$107,130	\$71,680	60%
41210-Quality Improvement Support	\$17,500	\$0	\$19,461	(\$1,961)	111%
41230-Reimbursable Support	\$20,000	\$0	\$12,981	\$7,019	65%
Program Specific Revenue	\$216,310	\$0	\$139,572	\$76,738	65%
Total Revenues	\$2,243,640	\$0	\$1,135,622	\$1,108,018	51%
Total Revenues and Transfers	\$2,243,640	\$0	\$1,135,622	\$1,108,018	51%
00000-Non-Classified	\$106,110	\$0	(\$3)	\$106,113	0%
10010-General Administrative	\$244,180	\$1,432	\$120,889	\$121,859	50%
10030-Public Outreach	\$27,500	\$17	\$5,093	\$22,390	19%
10040-Sales Tax Refunds	\$19,670	\$0	\$21,436	(\$1,766)	109%
10050-Minor Capital Outlay	\$17,658	\$0	\$1,120	\$16,538	6%
11926-Yellow Brick Building	\$208,990	\$22,865	\$119,855	\$66,271	57%
41110-Financial Aid	\$449,870	\$0	\$197,040	\$252,830	44%
41120-Operational Subsidies	\$230,000	\$127,701	\$133,337	(\$31,037)	58%
41210-Quality Improvement Support	\$357,040	\$63,902	\$113,788	\$179,350	32%
41220-Technical and Operational Support	\$120,000	\$8,125	\$48,380	\$63,495	40%
41230-Reimbursable Support	\$163,850	\$8	\$81,681	\$82,162	50%
81200-Capital Projects	\$16,900	\$0	\$927	\$15,973	5%
Total Expenditures	\$1,961,768	\$224,049	\$843,542	\$894,177	43%
61110-General fund overhead	\$182,900	\$0	\$106,692	\$76,208	58%
61120-IT overhead	\$41,600	\$0	\$24,267	\$17,333	58%
65001-Transfer to General Fund	\$9,210	\$0	\$3,535	\$5,675	38%
65505-Transfer to Employee Housing Fund	\$67,100	\$0	\$39,142	\$27,958	58%
Transfers Out	\$300,810	\$0	\$173,635	\$127,175	58%
Total Expenditures and Transfers	\$2,262,578	\$224,049	\$1,017,177	\$1,021,352	45%
Net Change in Fund Balance	(\$18,938)		\$118,445		

City of Aspen
Year-to-Date Financials: Jul-19
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,055,000	\$0	\$1,011,528	\$43,472	96%
42224-Building permit review fees	\$180,000	\$0	\$70,804	\$109,196	39%
44131-Land use review	\$0	\$0	\$601	(\$601)	0%
44412-Construction mitigation fees	\$82,300	\$0	\$37,135	\$45,165	45%
45320-In lieu of development fees	\$0	\$0	\$79	(\$79)	0%
46111-Pooled cash investment income	\$17,550	\$0	\$0	\$17,550	0%
Non-Classified Revenue	\$1,334,850	\$0	\$1,120,147	\$214,703	84%
81200-Capital Projects	\$28,500	\$0	\$0	\$28,500	0%
Program Specific Revenue	\$28,500	\$0	\$0	\$28,500	0%
Total Revenues	\$1,363,350	\$0	\$1,120,147	\$243,203	82%
Total Revenues and Transfers	\$1,363,350	\$0	\$1,120,147	\$243,203	82%
00000-Non-Classified	\$119,690	\$0	\$20,232	\$99,458	17%
10010-General Administrative	\$105,240	\$6,894	\$26,254	\$72,093	25%
10050-Minor Capital Outlay	\$3,320	\$0	\$0	\$3,320	0%
11904-Mill Street Annex	\$65,230	\$0	\$13,900	\$51,330	21%
12110-Development Review	\$97,290	\$0	\$48,649	\$48,641	50%
12210-Inspection and Enforcement	\$30,970	\$0	\$15,598	\$15,372	50%
12310-Long Range Planning / Policy	\$49,300	\$0	\$21,425	\$27,875	43%
35010-Drainage Infrastructure Maintenance	\$64,670	\$8,678	\$28,222	\$27,770	44%
35020-Natural Treatment Area Maintenance	\$179,250	\$0	\$1,215	\$178,035	1%
35030-Streets and Vault Area Maintenance	\$159,970	\$0	\$67,073	\$92,897	42%
81100-Capital Labor	\$98,060	\$0	\$44,709	\$53,351	46%
81200-Capital Projects	\$1,015,912	\$27,280	\$213,220	\$775,412	21%
Total Expenditures	\$1,988,902	\$42,852	\$500,497	\$1,445,554	25%
61110-General fund overhead	\$203,200	\$0	\$118,533	\$84,667	58%
61120-IT overhead	\$7,300	\$0	\$4,258	\$3,042	58%
65000-Transfer to AMP Fund	\$350,390	\$0	\$0	\$350,390	0%
65001-Transfer to General Fund	\$19,420	\$0	\$0	\$19,420	0%
65100-Transfer to Parks Fund	\$12,500	\$0	\$0	\$12,500	0%
65250-Transfer to Debt Service Fund	\$66,300	\$0	\$0	\$66,300	0%
65505-Transfer to Employee Housing Fund	\$51,200	\$0	\$29,867	\$21,333	58%
Transfers Out	\$710,310	\$0	\$152,658	\$557,652	21%
Total Expenditures and Transfers	\$2,699,212	\$42,852	\$653,155	\$2,003,205	24%
Net Change in Fund Balance	(\$1,335,862)		\$466,992		

Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen
Year-to-Date Financials: Jul-19
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,000	\$0	\$23,590	\$16,410	59%
44512-Water inventory sales	\$10,000	\$0	\$10,338	(\$338)	103%
44521-Metered demand	\$1,749,300	\$0	\$941,723	\$807,577	54%
44522-Unmetered demand	\$505,020	\$0	\$234,198	\$270,822	46%
44523-Variable service	\$3,255,440	\$0	\$1,364,417	\$1,891,023	42%
44524-Fire charge	\$717,480	\$0	\$406,441	\$311,039	57%
44525-Pump charges	\$530,540	\$0	\$210,841	\$319,699	40%
44580-Connect and disconnect charges	\$7,500	\$0	\$3,260	\$4,240	43%
44590-Utility hookup charge	\$15,000	\$0	\$13,750	\$1,250	92%
45610-Miscellaneous revenue	\$1,000	\$0	\$1,164	(\$164)	116%
45630-Finance charges	\$15,000	\$0	\$17,984	(\$2,984)	120%
46111-Pooled cash investment income	\$73,440	\$0	\$0	\$73,440	0%
46241-Land lease	\$7,000	\$0	\$4,840	\$2,160	69%
46510-Water tap fees	\$875,050	\$0	\$1,152,876	(\$277,826)	132%
Non-Classified Revenue	\$7,801,770	\$0	\$4,385,421	\$3,416,349	56%
12110-Development Review	\$520,000	\$0	\$133,335	\$386,665	26%
32210-Raw Water	\$266,040	\$0	\$256,766	\$9,274	97%
32220-Reclaimed Water	\$103,000	\$0	\$0	\$103,000	0%
32230-Wholesale Water	\$467,250	\$0	\$355,602	\$111,648	76%
Program Specific Revenue	\$1,356,290	\$0	\$745,703	\$610,587	55%
Total Revenues	\$9,158,060	\$0	\$5,131,123	\$4,026,937	56%
64431-Transfer from Electric Fund	\$175,720	\$0	\$0	\$175,720	0%
Transfers In	\$175,720	\$0	\$0	\$175,720	0%
Total Revenues and Transfers	\$9,333,780	\$0	\$5,131,123	\$4,202,657	55%
00000-Non-Classified	\$254,880	\$0	\$23	\$254,857	0%
10010-General Administrative	\$521,990	\$13,263	\$312,767	\$195,961	60%
10050-Minor Capital Outlay	\$60,142	\$18,179	\$35,811	\$6,152	60%
11927-Water Department Campus	\$169,720	\$27,656	\$110,579	\$31,485	65%
12110-Development Review	\$421,670	\$6,885	\$246,676	\$168,109	58%
31110-Utility Billing Services	\$384,090	\$15,664	\$180,004	\$188,422	47%
31520-Efficiency Program	\$123,160	\$37,701	\$105,604	(\$20,146)	86%
31530-Climate Action and Resiliency	\$0	\$2,188	\$7,412	(\$9,600)	0%
32110-Treated Water	\$788,830	\$154,253	\$374,971	\$259,606	48%
32210-Raw Water	\$281,530	\$21,351	\$126,945	\$133,234	45%
32220-Reclaimed Water	\$44,600	\$1,309	\$32,837	\$10,454	74%
32310-Water Line Maintenance	\$567,790	\$149,832	\$450,900	(\$32,942)	79%
32320-Storage Tank and Pump System Maintenance	\$376,430	\$65,389	\$120,069	\$190,972	32%
32340-Telemetry	\$170,850	\$12,142	\$85,110	\$73,598	50%
32410-Water Rights	\$367,330	\$9,692	\$138,336	\$219,303	38%
33110-Ruedi Hydroelectric	\$0	\$0	\$71	(\$71)	0%
81100-Capital Labor	\$182,810	\$0	\$67,927	\$114,883	37%
81200-Capital Projects	\$3,521,165	\$120,057	\$1,100,780	\$2,300,329	31%
Total Expenditures	\$8,236,987	\$655,560	\$3,496,820	\$4,084,607	42%
61110-General fund overhead	\$796,600	\$0	\$464,683	\$331,917	58%

City of Aspen
Year-to-Date Financials: Jul-19
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$153,000	\$0	\$89,250	\$63,750	58%
65000-Transfer to AMP Fund	\$1,051,160	\$0	\$0	\$1,051,160	0%
65001-Transfer to General Fund	\$1,189,050	\$0	\$665,000	\$524,050	56%
65100-Transfer to Parks Fund	\$150,000	\$0	\$0	\$150,000	0%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$0	\$284,770	0%
65431-Transfer to Electric Fund	\$803,300	\$0	\$0	\$803,300	0%
65505-Transfer to Employee Housing Fund	\$212,300	\$0	\$123,842	\$88,458	58%
Transfers Out	\$4,640,180	\$0	\$1,342,775	\$3,297,405	29%
Total Expenditures and Transfers	\$12,877,167	\$655,560	\$4,839,595	\$7,382,012	38%
Net Change in Fund Balance	(\$3,543,387)		\$291,528		

City of Aspen
Year-to-Date Financials: Jul-19
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,000	\$0	\$18,077	\$6,923	72%
44531-Commercial demand	\$557,903	\$0	\$306,587	\$251,316	55%
44541-Residential consumption	\$3,137,141	\$0	\$2,020,702	\$1,116,439	64%
44542-Residential availability	\$582,896	\$0	\$348,102	\$234,794	60%
44551-Small commercial consumption	\$3,250,227	\$0	\$1,787,381	\$1,462,846	55%
44552-Small commercial availability	\$339,557	\$0	\$202,848	\$136,709	60%
44553-Large commercial consumption	\$1,452,965	\$0	\$767,946	\$685,019	53%
44554-Large commercial availability	\$83,574	\$0	\$51,414	\$32,160	62%
44580-Connect and disconnect charges	\$7,000	\$0	\$4,061	\$2,939	58%
45610-Miscellaneous revenue	\$4,000	\$0	\$2,741	\$1,259	69%
45630-Finance charges	\$7,500	\$0	\$0	\$7,500	0%
46111-Pooled cash investment income	\$35,200	\$0	\$0	\$35,200	0%
46512-Electric Development Fee	\$100,000	\$0	\$16,534	\$83,466	17%
Non-Classified Revenue	\$9,582,963	\$0	\$5,526,393	\$4,056,570	58%
33310-Electric Line and Transformer Maintenance	\$0	\$0	\$82	(\$82)	0%
81200-Capital Projects	\$200,000	\$0	\$0	\$200,000	0%
Program Specific Revenue	\$200,000	\$0	\$82	\$199,918	0%
Total Revenues	\$9,782,963	\$0	\$5,526,475	\$4,256,488	56%
64421-Transfer from Water Fund	\$803,300	\$0	\$0	\$803,300	0%
Transfers In	\$803,300	\$0	\$0	\$803,300	0%
Total Revenues and Transfers	\$10,586,263	\$0	\$5,526,475	\$5,059,788	52%
00000-Non-Classified	\$204,570	\$0	(\$1)	\$204,571	0%
10010-General Administrative	\$407,130	\$3,101	\$210,546	\$193,483	52%
10050-Minor Capital Outlay	\$4,777	\$0	\$0	\$4,777	0%
11928-Electric Department Campus	\$49,160	\$5,183	\$27,095	\$16,882	55%
12700-GIS Services	\$0	\$0	\$16,253	(\$16,253)	0%
31110-Utility Billing Services	\$309,600	\$15,332	\$140,496	\$153,773	45%
31520-Efficiency Program	\$53,920	\$0	\$41,965	\$11,955	78%
31530-Climate Action and Resiliency	\$0	\$0	(\$2,084)	\$2,084	0%
33110-Ruedi Hydroelectric	\$357,420	\$1,561	\$50,108	\$305,752	14%
33120-Maroon Creek Hydroelectric	\$156,370	\$20,194	\$50,951	\$85,224	33%
33210-Hydroelectric	\$544,130	\$268,869	\$275,325	(\$64)	51%
33220-Windpower	\$2,266,010	\$1,129,889	\$1,136,121	\$0	50%
33230-Landfill Gas	\$72,830	\$45,464	\$27,366	\$0	38%
33240-Transmission and Wheeling Charges	\$913,070	\$541,540	\$371,530	\$0	41%
33250-Fixed Cost Recovery Charge	\$1,209,760	\$715,205	\$530,113	(\$35,558)	44%
33260-Other Charges	\$101,060	\$0	\$41,484	\$59,576	41%
33310-Electric Line and Transformer Maintenance	\$608,850	\$30,115	\$290,924	\$287,811	48%
33320-Telemetry	\$73,180	\$0	\$22,790	\$50,390	31%
33920-Public Lighting	\$192,620	\$10,656	\$57,451	\$124,513	30%
81100-Capital Labor	\$177,340	\$0	\$60,630	\$116,710	34%
81200-Capital Projects	\$2,789,970	\$1,767,459	\$323,028	\$699,484	12%
91002-2008 GO Bonds - CCEC	\$2,112,160	\$0	(\$15,308)	\$2,127,468	(1%)
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$385,290	\$0	\$38,000	\$347,290	10%
Total Expenditures	\$12,989,217	\$4,554,568	\$3,694,782	\$4,739,867	28%

City of Aspen
Year-to-Date Financials: Jul-19
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61110-General fund overhead	\$376,400	\$0	\$219,567	\$156,833	58%
61120-IT overhead	\$13,400	\$0	\$7,817	\$5,583	58%
65001-Transfer to General Fund	\$616,030	\$0	\$343,700	\$272,330	56%
65421-Transfer to Water Fund	\$175,720	\$0	\$0	\$175,720	0%
65505-Transfer to Employee Housing Fund	\$107,200	\$0	\$62,533	\$44,667	58%
Transfers Out	\$1,288,750	\$0	\$633,617	\$655,133	49%
Total Expenditures and Transfers	\$14,277,967	\$4,554,568	\$4,328,399	\$5,395,000	30%
Net Change in Fund Balance		(\$3,691,704)	\$1,198,077		

City of Aspen
Year-to-Date Financials: Jul-19
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$255	(\$105)	170%
46111-Pooled cash investment income	\$115,000	\$0	\$0	\$115,000	0%
Non-Classified Revenue	\$115,150	\$0	\$255	\$114,895	0%
11923-Rio Grande Parking Garage	\$0	\$0	\$9,006	(\$9,006)	0%
13510-On-Street	\$4,190,600	\$0	\$2,619,973	\$1,570,627	63%
13520-Garage	\$441,000	\$0	\$295,648	\$145,352	67%
Program Specific Revenue	\$4,631,600	\$0	\$2,924,627	\$1,706,973	63%
Total Revenues	\$4,746,750	\$0	\$2,924,882	\$1,821,868	62%
64001-Transfer from General Fund	\$30,000	\$0	\$17,500	\$12,500	58%
Transfers In	\$30,000	\$0	\$17,500	\$12,500	58%
Total Revenues and Transfers	\$4,776,750	\$0	\$2,942,382	\$1,834,368	62%
00000-Non-Classified	\$101,690	\$0	\$0	\$101,690	0%
10010-General Administrative	\$356,930	\$1,133	\$186,012	\$169,785	52%
10030-Public Outreach	\$59,110	\$0	\$28,478	\$30,632	48%
10050-Minor Capital Outlay	\$63,860	\$390	\$4,459	\$59,011	7%
11901-Rio Grande Building	\$17,210	\$114	\$8,595	\$8,501	50%
11904-Mill Street Annex	\$81,300	\$0	\$0	\$81,300	0%
11913-Marolt Affordable Housing	\$0	\$0	\$278	(\$278)	0%
11923-Rio Grande Parking Garage	\$122,760	\$1	(\$3,718)	\$126,477	(3%)
13510-On-Street	\$1,223,079	\$143,458	\$696,820	\$382,801	57%
13520-Garage	\$304,035	\$46,444	\$173,850	\$83,741	57%
81200-Capital Projects	\$381,600	\$30,309	\$186,452	\$164,839	49%
Total Expenditures	\$2,711,574	\$221,849	\$1,281,226	\$1,208,499	47%
61110-General fund overhead	\$394,900	\$0	\$230,358	\$164,542	58%
61120-IT overhead	\$69,100	\$0	\$40,308	\$28,792	58%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,545,833	\$204,167	88%
65505-Transfer to Employee Housing Fund	\$123,700	\$0	\$72,158	\$51,542	58%
Transfers Out	\$2,337,700	\$0	\$1,888,658	\$449,042	81%
Total Expenditures and Transfers	\$5,049,274	\$221,849	\$3,169,884	\$1,657,540	63%
Net Change in Fund Balance	(\$272,524)		(\$227,503)		

City of Aspen
Year-to-Date Financials: Jul-19
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$750	\$0	\$750	\$0	100%
46111-Pooled cash investment income	\$16,300	\$0	\$0	\$16,300	0%
Non-Classified Revenue	\$17,050	\$0	\$750	\$16,300	4%
11930-Golf Course Campus	\$38,000	\$0	\$41,817	(\$3,817)	110%
58110-Course Area Maintenance	\$1,140,000	\$0	\$887,937	\$252,063	78%
58210-Retail Operations	\$632,000	\$0	\$284,570	\$347,430	45%
58220-Lessons	\$84,000	\$0	\$59,998	\$24,003	71%
Program Specific Revenue	\$1,894,000	\$0	\$1,274,322	\$619,678	67%
Total Revenues	\$1,911,050	\$0	\$1,275,072	\$635,978	67%
64100-Transfer from Parks Fund	\$528,000	\$0	\$224,758	\$303,242	43%
Transfers In	\$528,000	\$0	\$224,758	\$303,242	43%
Total Revenues and Transfers	\$2,439,050	\$0	\$1,499,830	\$939,220	61%
00000-Non-Classified	\$47,710	\$0	\$0	\$47,710	0%
10010-General Administrative	\$251,790	(\$192)	\$144,170	\$107,812	57%
10030-Public Outreach	\$11,820	(\$2,000)	\$4,474	\$9,346	38%
10050-Minor Capital Outlay	\$7,885	\$0	\$0	\$7,885	0%
11930-Golf Course Campus	\$133,650	\$25,034	\$72,712	\$35,904	54%
58110-Course Area Maintenance	\$445,710	(\$189)	\$168,574	\$277,325	38%
58120-Equipment Maintenance	\$201,800	\$8,181	\$121,682	\$71,937	60%
58210-Retail Operations	\$589,120	\$38,635	\$359,465	\$191,020	61%
58220-Lessons	\$77,710	\$22,678	\$57,322	(\$2,290)	74%
81200-Capital Projects	\$983,326	\$33,674	\$852,138	\$97,514	87%
91012-2015 STRR Bonds - Parks	\$67,200	\$0	\$0	\$67,200	0%
91022-ACI - CHEFA LOAN	\$53,000	\$0	\$0	\$53,000	0%
Total Expenditures	\$2,870,721	\$125,821	\$1,780,538	\$964,362	62%
61110-General fund overhead	\$161,400	\$0	\$94,150	\$67,250	58%
61120-IT overhead	\$24,700	\$0	\$14,408	\$10,292	58%
65001-Transfer to General Fund	\$750	\$0	\$0	\$750	0%
65100-Transfer to Parks Fund	\$13,100	\$0	\$0	\$13,100	0%
65505-Transfer to Employee Housing Fund	\$55,700	\$0	\$32,492	\$23,208	58%
Transfers Out	\$255,650	\$0	\$141,050	\$114,600	55%
Total Expenditures and Transfers	\$3,126,371	\$125,821	\$1,921,588	\$1,078,962	61%
Net Change in Fund Balance	(\$687,321)		(\$421,757)		

City of Aspen
Year-to-Date Financials: Jul-19
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,000	\$0	\$17,032	\$17,968	49%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,500	\$0	\$4,591	(\$2,091)	184%
45610-Miscellaneous revenue	\$2,130	\$0	\$60	\$2,070	3%
46111-Pooled cash investment income	\$7,050	\$0	\$0	\$7,050	0%
46211-Rental income - permanent	\$1,230,140	\$0	\$715,214	\$514,926	58%
46215-Late rent fees	\$2,500	\$0	\$1,950	\$550	78%
Non-Classified Revenue	\$1,279,470	\$0	\$738,946	\$540,524	58%
81200-Capital Projects	\$0	\$0	\$109	(\$109)	0%
Program Specific Revenue	\$0	\$0	\$109	(\$109)	0%
Total Revenues	\$1,279,470	\$0	\$739,055	\$540,415	58%
64150-Transfer from Affordable Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
Transfers In	\$975,000	\$0	\$0	\$975,000	0%
Total Revenues and Transfers	\$2,254,470	\$0	\$739,055	\$1,515,415	33%
10010-General Administrative	\$18,057	\$144	\$23,972	(\$6,059)	133%
10050-Minor Capital Outlay	\$32,268	\$0	\$3,281	\$28,987	10%
11911-Truscott Affordable Housing - City Owned	\$496,673	\$87,300	\$274,366	\$135,007	55%
43040-Property Management	\$147,600	\$0	\$0	\$147,600	0%
81200-Capital Projects	\$850,300	\$3,184	\$24,858	\$822,258	3%
91003-2009 GO Bonds - Housing Truscott I	\$709,400	\$0	\$0	\$709,400	0%
Total Expenditures	\$2,254,298	\$90,629	\$326,476	\$1,837,193	14%
61110-General fund overhead	\$142,300	\$0	\$83,008	\$59,292	58%
65505-Transfer to Employee Housing Fund	\$11,500	\$0	\$6,708	\$4,792	58%
Transfers Out	\$153,800	\$0	\$89,717	\$64,083	58%
Total Expenditures and Transfers	\$2,408,098	\$90,629	\$416,193	\$1,901,276	17%
Net Change in Fund Balance	(\$153,628)		\$322,862		

City of Aspen
Year-to-Date Financials: Jul-19
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$16,976	\$5,024	77%
44712-Parking fees	\$15,000	\$0	\$8,925	\$6,075	60%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$15,720	\$19,280	45%
45610-Miscellaneous revenue	\$200	\$0	\$1,500	(\$1,300)	750%
46111-Pooled cash investment income	\$20,530	\$0	\$0	\$20,530	0%
46212-Rental income - seasonal	\$1,193,184	\$0	\$786,447	\$406,737	66%
46215-Late rent fees	\$2,000	\$0	\$950	\$1,050	48%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
Non-Classified Revenue	\$1,312,914	\$0	\$830,518	\$482,396	63%
Total Revenues	\$1,312,914	\$0	\$830,518	\$482,396	63%
Total Revenues and Transfers	\$1,312,914	\$0	\$830,518	\$482,396	63%
10010-General Administrative	\$6,880	\$3,040	\$3,203	\$637	47%
10050-Minor Capital Outlay	\$10,100	\$0	\$0	\$10,100	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$201	(\$201)	0%
11913-Marolt Affordable Housing	\$379,120	\$77,035	\$215,152	\$86,933	57%
43040-Property Management	\$143,200	\$0	\$0	\$143,200	0%
81200-Capital Projects	\$372,500	\$417	\$21,164	\$350,919	6%
Total Expenditures	\$911,800	\$80,491	\$239,720	\$591,588	26%
61110-General fund overhead	\$55,900	\$0	\$32,608	\$23,292	58%
65505-Transfer to Employee Housing Fund	\$10,700	\$0	\$6,242	\$4,458	58%
Transfers Out	\$66,600	\$0	\$38,850	\$27,750	58%
Total Expenditures and Transfers	\$978,400	\$80,491	\$278,570	\$619,338	28%
Net Change in Fund Balance	\$334,514		\$551,947		

Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen
Year-to-Date Financials: Jul-19
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$300,000	\$0	\$42,279	\$257,721	14%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$119,701	(\$119,701)	0%
45610-Miscellaneous revenue	\$0	\$0	\$131	(\$131)	0%
45711-Employee premiums	\$757,000	\$0	\$378,351	\$378,649	50%
45712-Employer premiums	\$4,381,000	\$0	\$2,573,955	\$1,807,045	59%
45721-COBRA revenues	\$0	\$0	(\$2,513)	\$2,513	0%
46111-Pooled cash investment income	\$64,640	\$0	\$0	\$64,640	0%
Non-Classified Revenue	\$5,502,640	\$0	\$3,111,904	\$2,390,736	57%
Total Revenues	\$5,502,640	\$0	\$3,111,904	\$2,390,736	57%
Total Revenues and Transfers	\$5,502,640	\$0	\$3,111,904	\$2,390,736	57%
99971-Administrative Costs	\$203,250	\$15,517	\$122,376	\$65,357	60%
99972-Employee Health, Wellness and Safety	\$316,110	\$1,656	\$231,955	\$82,499	73%
99973-Reinsurance	\$842,000	\$0	\$293,843	\$548,157	35%
99974-Claims Paid	\$4,300,000	\$0	\$2,313,936	\$1,986,064	54%
Total Expenditures	\$5,661,360	\$17,173	\$2,962,110	\$2,682,077	52%
Total Expenditures and Transfers	\$5,661,360	\$17,173	\$2,962,110	\$2,682,077	52%
Net Change in Fund Balance	(\$158,720)		\$149,794		

City of Aspen
Year-to-Date Financials: Jul-19
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$29,770	\$0	\$0	\$29,770	0%
Non-Classified Revenue	\$29,770	\$0	\$0	\$29,770	0%
11933-Employee Housing Properties	\$161,940	\$0	\$113,958	\$47,982	70%
63000-Down Payment Assistance Program	\$0	\$0	\$3,300	(\$3,300)	0%
Program Specific Revenue	\$161,940	\$0	\$117,258	\$44,682	72%
Total Revenues	\$191,710	\$0	\$117,258	\$74,452	61%
64001-Transfer from General Fund	\$1,147,600	\$0	\$655,258	\$492,342	57%
64100-Transfer from Parks Fund	\$287,100	\$0	\$167,475	\$119,625	58%
64120-Transfer from Wheeler Fund	\$114,800	\$0	\$66,967	\$47,833	58%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$25,783	\$18,417	58%
64152-Transfer from Daycare Fund	\$67,100	\$0	\$39,142	\$27,958	58%
64160-Transfer from Stormwater Fund	\$51,200	\$0	\$29,867	\$21,333	58%
64421-Transfer from Water Fund	\$212,300	\$0	\$123,842	\$88,458	58%
64431-Transfer from Electric Fund	\$107,200	\$0	\$62,533	\$44,667	58%
64451-Transfer from Parking Fund	\$123,700	\$0	\$72,158	\$51,542	58%
64471-Transfer from Golf Fund	\$55,700	\$0	\$32,492	\$23,208	58%
64491-Transfer from Truscott Housing Fund	\$11,500	\$0	\$6,708	\$4,792	58%
64492-Transfer from Marolt Housing Fund	\$10,700	\$0	\$6,242	\$4,458	58%
64510-Transfer from IT Fund	\$53,000	\$0	\$30,917	\$22,083	58%
Transfers In	\$2,286,100	\$0	\$1,319,383	\$966,717	58%
Total Revenues and Transfers	\$2,477,810	\$0	\$1,436,642	\$1,041,168	58%
10010-General Administrative	\$0	\$0	(\$24)	\$24	0%
11906-Old Powerhouse	\$0	\$0	\$13	(\$13)	0%
11933-Employee Housing Properties	\$135,480	\$32,465	\$110,930	(\$7,915)	82%
63000-Down Payment Assistance Program	\$60,000	\$0	\$14,589	\$45,411	24%
81200-Capital Projects	\$3,552,409	\$697,103	\$168,079	\$2,687,228	5%
Total Expenditures	\$3,747,889	\$729,567	\$293,587	\$2,724,735	8%
Total Expenditures and Transfers	\$3,747,889	\$729,567	\$293,587	\$2,724,735	8%
Net Change in Fund Balance	(\$1,270,079)		\$1,143,055		

City of Aspen
Year-to-Date Financials: Jul-19
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$69,000	\$0	\$40,250	\$28,750	58%
45512-Refund of expenditures - County	\$45,300	\$0	\$33,978	\$11,322	75%
45610-Miscellaneous revenue	\$0	\$0	\$300	(\$300)	0%
46111-Pooled cash investment income	\$9,650	\$0	\$0	\$9,650	0%
Non-Classified Revenue	\$123,950	\$0	\$74,528	\$49,422	60%
11860-Community Broadband	\$156,540	\$0	\$20,729	\$135,811	13%
81200-Capital Projects	\$0	\$0	\$2,990	(\$2,990)	0%
Program Specific Revenue	\$156,540	\$0	\$23,719	\$132,821	15%
Total Revenues	\$280,490	\$0	\$98,247	\$182,243	35%
64001-Transfer from General Fund	\$1,160,700	\$0	\$677,075	\$483,625	58%
64100-Transfer from Parks Fund	\$155,900	\$0	\$90,942	\$64,958	58%
64120-Transfer from Wheeler Fund	\$121,700	\$0	\$70,992	\$50,708	58%
64141-Transfer from Transportation Fund	\$30,000	\$0	\$17,500	\$12,500	58%
64150-Transfer from Affordable Housing Fund	\$6,100	\$0	\$3,558	\$2,542	58%
64152-Transfer from Daycare Fund	\$41,600	\$0	\$24,267	\$17,333	58%
64160-Transfer from Stormwater Fund	\$7,300	\$0	\$4,258	\$3,042	58%
64421-Transfer from Water Fund	\$153,000	\$0	\$89,250	\$63,750	58%
64431-Transfer from Electric Fund	\$13,400	\$0	\$7,817	\$5,583	58%
64451-Transfer from Parking Fund	\$69,100	\$0	\$40,308	\$28,792	58%
64471-Transfer from Golf Fund	\$24,700	\$0	\$14,408	\$10,292	58%
Transfers In	\$1,783,500	\$0	\$1,040,375	\$743,125	58%
Total Revenues and Transfers	\$2,063,990	\$0	\$1,138,623	\$925,367	55%
00000-Non-Classified	\$177,990	\$0	\$0	\$177,990	0%
10010-General Administrative	\$203,934	\$85	\$88,435	\$115,414	43%
10050-Minor Capital Outlay	\$18,441	\$0	\$0	\$18,441	0%
11810-Workgroup Services	\$301,500	\$0	\$156,335	\$145,165	52%
11820-Network Services	\$437,726	\$2,050	\$362,866	\$72,810	83%
11830-Phone Services	\$81,070	\$0	\$47,566	\$33,504	59%
11840-Application Licenses	\$136,420	\$0	\$53,808	\$82,612	39%
11850-Help Desk	\$175,655	\$0	\$81,194	\$94,461	46%
11860-Community Broadband	\$103,450	\$0	\$54,677	\$48,773	53%
81200-Capital Projects	\$453,476	(\$9,114)	\$176,159	\$286,431	39%
Total Expenditures	\$2,089,662	(\$6,978)	\$1,021,039	\$1,075,601	49%
61110-General fund overhead	\$179,100	\$0	\$104,475	\$74,625	58%
65001-Transfer to General Fund	\$6,400	\$0	\$0	\$6,400	0%
65250-Transfer to Debt Service Fund	\$90,500	\$0	\$0	\$90,500	0%
65505-Transfer to Employee Housing Fund	\$53,000	\$0	\$30,917	\$22,083	58%
Transfers Out	\$329,000	\$0	\$135,392	\$193,608	41%
Total Expenditures and Transfers	\$2,418,662	(\$6,978)	\$1,156,431	\$1,269,210	48%
Net Change in Fund Balance	(\$354,672)		(\$17,808)		

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CITY OF ASPEN

July 2019

Part of  BNY MELLON

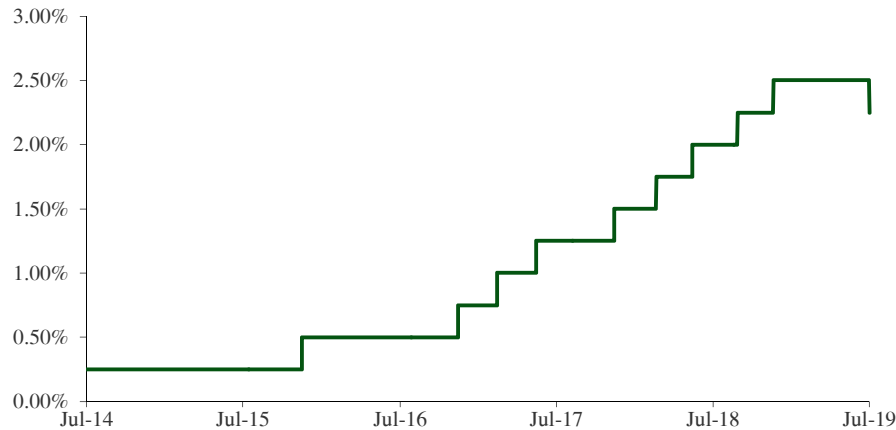


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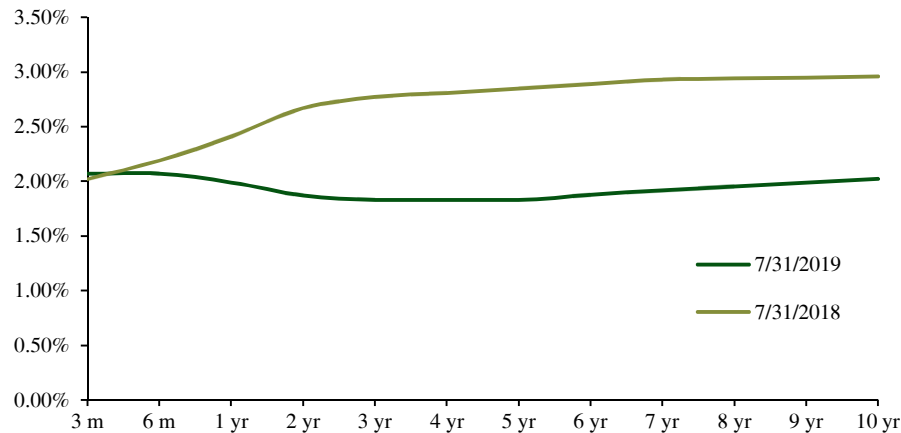
As of July 31, 2019

Chart 1: Fed funds target rate: 7/31/2014—7/31/2019



Source: Bloomberg Finance LP, July 31, 2019.

Chart 2: Treasury yield curve: 7/31/2018 and 7/31/2019



Source: Bloomberg Finance LP, July 31, 2019.

Economic Indicators and Monetary Policy

On July 31 the Federal Open Market Committee (FOMC) completed a two-day meeting and voted 8-2 to decrease the federal funds target rate 25bp to a range of 2.00% to 2.25%. During the press conference following the meeting, Federal Reserve Chair Powell characterized the change in rates as “mid-cycle adjustment” rather than the start of an easing cycle, with the rate decrease insurance against slowing global growth and below-target inflation. The central bank pointed to rising economic threats, particularly from overseas, and pledged to “sustain the expansion” at full employment levels and with inflation near the 2% target. In addition to the rate change, the FOMC also announced an early end to the balance sheet unwind, which had previously been expected to be complete in September. (See Chart 1).

The employment report released on July 5 showed that non-farm payrolls increased by 224,000 in June, exceeding expectations of 160,000 jobs added, while the job gains for May were revised lower to 62,000 from 75,000. The unemployment rate and the underemployment rate each increased 0.1% in June to 3.7% and 7.2% respectively, due to an increase in the labor force participation rate from 62.9% from 62.8% in May.

On July 11 the Consumer Price Index (CPI) report revealed that core prices, which exclude food and exergy, rose 0.3% in June for an annual gain of 2.1%. The broader reading of headline CPI increased 0.1% for an annual increase of 1.6%. Both measures exceeded market expectations. Price increases were broad based and impacted shelter, used vehicles, and apparel.

The first report of second quarter Gross Domestic Product (GDP) was released on July 26, showing growth of 2.1% versus expectations of 1.8%. Consumer spending rose to 4.3% and government spending increased, while outsized gains in inventory and trade during the first quarter reversed.

Interest Rate Summary

At the end of July, the 3-month US Treasury bill yielded 2.07%, the 6-month US Treasury bill yielded 2.07%, the 2-year US Treasury note yielded 1.87%, the 5-year US Treasury note yielded 1.83% and the 10-year US Treasury note yielded 2.02%. (See Chart 2).

ACTIVITY AND PERFORMANCE SUMMARY

For the period July 1, 2019 - July 31, 2019

<u>Amortized Cost Basis Activity Summary</u>	
Opening balance	137,759,910.38
Income received	251,374.22
Total receipts	251,374.22
Total disbursements	0.00
Interportfolio transfers	(300,074.72)
Total Interportfolio transfers	(300,074.72)
Realized gain (loss)	(1,374.94)
Total amortization expense	(22,378.96)
Total OID/MKT accretion income	11,300.71
Return of capital	0.00
Closing balance	137,698,756.69
Ending fair value	138,201,624.83
Unrealized gain (loss)	502,868.14

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	37,305.54	(1,593.96)	0.00	35,711.58
Government Agencies	137,125.53	(3,939.54)	(1,374.94)	131,811.05
Government Bonds	71,393.52	(4,015.55)	0.00	67,377.97
Municipal/Provincial Bonds	8,144.38	(1,529.20)	0.00	6,615.18
Total	253,968.97	(11,078.25)	(1,374.94)	241,515.78

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.28	1.19	0.20
Overnight Repo	2.37	1.22	0.21
Merrill Lynch 3m US Treas Bill	2.26	1.13	0.17
Merrill Lynch 6m US Treas Bill	2.32	1.12	0.17
ML 1 Year US Treasury Note	2.45	1.14	0.17
ML 2 Year US Treasury Note	2.46	1.08	0.15
ML 5 Year US Treasury Note	2.49	1.08	0.15

* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	253,968.97
Accretion (amortization)	(11,078.25)
Realized gain (loss) on sales	(1,374.94)
Total income on portfolio	241,515.78
Average daily amortized cost	137,743,454.78
Period return (%)	0.17
YTD return (%)	1.15
Weighted average final maturity in days	656

ACTIVITY AND PERFORMANCE SUMMARY

For the period July 1, 2019 - July 31, 2019

<u>Fair Value Basis Activity Summary</u>		
Opening balance		138,507,183.76
Income received	251,374.22	
Total receipts		251,374.22
Total disbursements		0.00
Interportfolio transfers	(300,074.72)	
Total Interportfolio transfers		(300,074.72)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(256,858.43)
Ending fair value		138,201,624.83

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	37,305.54	(25,854.95)	11,450.59
Government Agencies	137,125.53	(132,412.88)	4,712.65
Government Bonds	71,393.52	(90,550.60)	(19,157.08)
Municipal/Provincial Bonds	8,144.38	(8,040.00)	104.38
Total	253,968.97	(256,858.43)	(2,889.46)

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.28	1.19	0.20
Overnight Repo	2.37	1.22	0.21
ICE ML 3m US Treas Bill	2.34	1.23	0.18
ICE ML 6m US Treas Bill	2.53	1.35	0.19
ICE ML 1 Year US Treasury Note	2.91	1.56	0.06
ICE ML US Treasury 1-3	3.84	2.04	(0.12)
ICE ML US Treasury 1-5	4.80	2.54	(0.18)

* rates reflected are cumulative

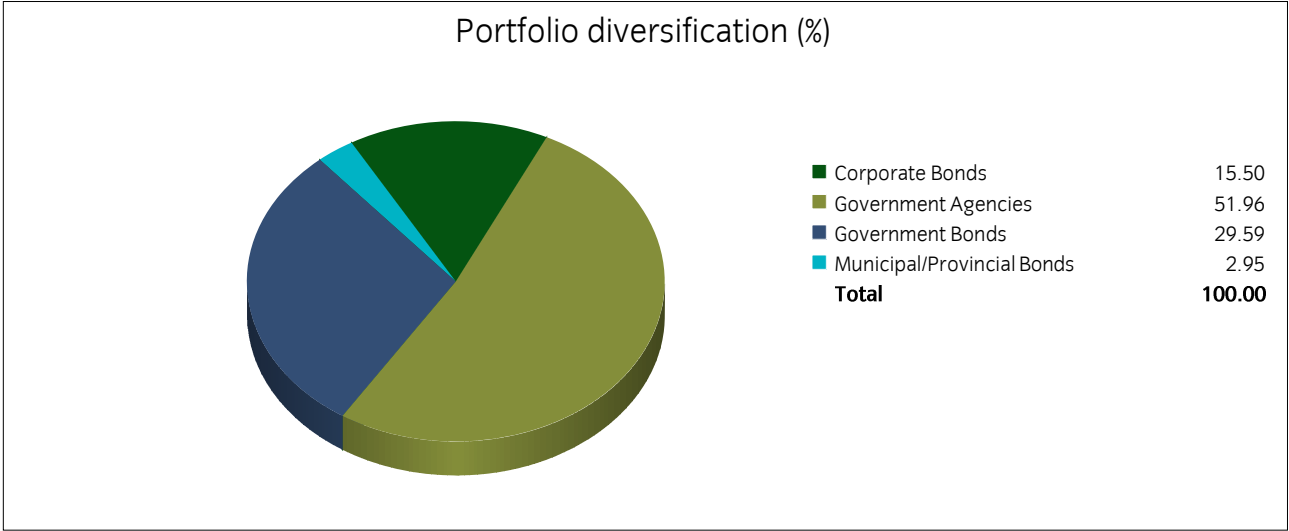
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	253,968.97
Change in fair value	(256,858.43)
Total income on portfolio	(2,889.46)
Average daily total value *	139,070,819.37
Period return (%)	0.00
YTD return (%)	2.19
Weighted average final maturity in days	656

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of July 31, 2019

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Corporate Bonds	21,366,140.36	21,404,863.86	21,486,665.78	81,801.92	625	15.50	1.61
Government Agencies	71,630,825.57	71,620,039.94	71,972,037.95	351,998.01	746	51.96	1.91
Government Bonds	40,784,815.64	40,644,033.58	40,724,401.10	80,367.52	547	29.59	1.45
Municipal/Provincial Bonds	4,066,520.00	4,029,819.31	4,018,520.00	(11,299.31)	324	2.95	0.86
Total	137,848,301.57	137,698,756.69	138,201,624.83	502,868.14	656	100.00	1.70

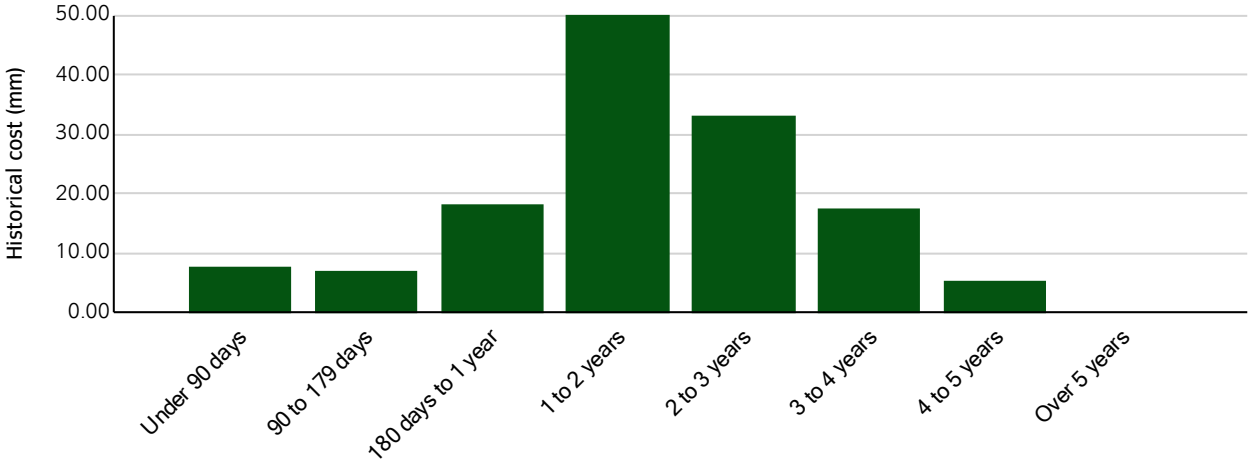


MATURITY DISTRIBUTION OF SECURITIES HELD

As of July 31, 2019

Maturity	Historic cost	Percent
Under 90 days	7,580,402.59	5.50
90 to 179 days	6,969,082.50	5.06
180 days to 1 year	17,901,862.06	12.99
1 to 2 years	49,948,215.98	36.23
2 to 3 years	32,998,772.36	23.94
3 to 4 years	17,303,698.58	12.55
4 to 5 years	5,146,267.50	3.73
Over 5 years	0.00	0.00
137,848,301.57		100.00

Maturity distribution



SECURITIES HELD

As of July 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
48125LRG9	1.650	09/23/2019	3,000,000.00	2,968,410.00	2,998,301.96	2,996,901.00	(1,400.96)	0.00	4,262.50	17,600.00	2.15
JP MORGAN CHASE BANK NA 1.65% 23SEP2019 (CALLABLE 03SEP19)		08/23/2019		0.00	961.16	2,571.00					
037833DH0	1.800	11/13/2019	3,000,000.00	2,969,040.00	2,994,604.26	2,995,893.00	1,288.74	0.00	4,650.00	11,700.00	2.15
APPLE INC 1.8% 13NOV2019				0.00	1,571.57	69.00					
90331HNP4	3.150	04/26/2021	3,200,000.00	3,228,192.00	3,224,176.16	3,246,486.40	22,310.24	0.00	8,680.00	26,600.00	2.34
US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)		03/26/2021		0.00	(1,216.92)	(11,564.80)					
084670BC1	3.750	08/15/2021	3,148,000.00	3,192,449.76	3,181,439.69	3,251,018.30	69,578.61	0.00	10,165.42	54,434.17	2.32
BERKSHIRE HATHAWAY INC 3.75% 15AUG2021				0.00	(1,364.88)	(6,503.77)					
89236TDP7	2.600	01/11/2022	3,420,000.00	3,457,038.60	3,455,662.30	3,451,375.08	(4,287.22)	44,460.00	7,657.00	4,940.00	2.51
TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022				0.00	(1,214.38)	(4,408.38)					
594918BA1	2.375	02/12/2022	3,500,000.00	3,530,310.00	3,530,105.20	3,525,592.00	(4,513.20)	0.00	1,154.51	39,022.57	2.56
MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)		01/12/2022		(37,868.06)	(204.80)	(4,718.00)					
90331HPC1	2.650	05/23/2022	2,000,000.00	2,020,700.00	2,020,574.29	2,019,400.00	(1,174.29)	0.00	736.11	10,011.11	1.47
US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)		04/23/2022		(9,275.00)	(125.71)	(1,300.00)					
Total Corporate Bonds			21,268,000.00	21,366,140.36 (47,143.06)	21,404,863.86 (1,593.96)	21,486,665.78 (25,854.95)	81,801.92	44,460.00	37,305.54	164,307.85	15.50
Government Agencies											
3136G0T68	1.330	10/24/2019	2,600,000.00	2,611,992.59	2,600,799.51	2,595,112.00	(5,687.51)	0.00	2,977.72	9,317.39	1.89
FANNIE MAE 1.33% 24OCT2019 CALLABLE				0.00	(285.53)	2,158.00					

SECURITIES HELD

As of July 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
313381C94 FEDERAL HOME LOAN BANK 1.25% 13DEC2019	1.250	12/13/2019	3,975,000.00	4,000,042.50 0.00	3,977,716.68 (612.79)	3,963,043.20 4,662.67	(14,673.48)	0.00	4,278.65	6,625.00	2.90
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,846.29 16.18	2,910,179.00 (2,726.00)	10,332.71	0.00	6,367.92	15,611.67	2.10
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,008,488.14 (786.44)	3,990,640.00 720.00	(17,848.14)	0.00	6,027.78	9,527.78	2.92
3136G36B6 FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15SEP19)	1.450	09/15/2020 09/15/2019	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	2,978,850.00 (4,380.00)	(21,150.00)	0.00	3,745.83	16,433.33	2.18
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 09AUG19)	1.340	10/13/2020	5,000,000.00	4,988,750.00 0.00	4,996,635.88 233.08	4,961,250.00 (7,200.00)	(35,385.88)	0.00	5,769.44	20,100.00	3.62
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,391,648.00 (3,768.00)	(8,352.00)	21,000.00	3,616.67	466.67	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,998,022.89 127.01	2,993,700.00 (5,355.00)	(4,322.89)	0.00	4,843.75	11,562.50	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,995,102.75 299.22	2,994,576.00 (4,323.00)	(526.75)	0.00	4,843.75	7,812.50	2.17
3130ADFV9 FEDERAL HOME LOAN BANK 2.25% 29JAN2021 (CALLABLE 29JAN20) #0000	2.250	01/29/2021 01/29/2020	3,000,000.00	2,964,688.98 0.00	2,979,774.03 1,125.75	2,991,744.00 (7,236.00)	11,969.97	33,750.00	5,812.50	375.00	2.15

SECURITIES HELD

As of July 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,569,546.84 1,597.00	4,625,065.40 (4,710.40)	55,518.56	0.00	9,308.61	50,746.94	3.30
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,998,966.63 39.37	5,112,690.00 (11,075.00)	113,723.37	0.00	12,916.67	58,750.00	3.63
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,710,207.61 (371.19)	2,764,557.00 (13,122.00)	54,349.39	0.00	7,091.25	17,385.00	1.97
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,925.50 (32.67)	3,047,010.00 (9,270.00)	46,084.50	0.00	6,781.25	11,156.25	2.18
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,005,275.90 (179.66)	3,047,463.00 (14,838.00)	42,187.10	39,375.00	6,781.25	4,375.00	2.18
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,995,799.05 108.83	4,048,440.00 (13,200.00)	52,640.95	0.00	8,025.56	26,665.56	2.90
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,992,971.00 168.84	2,031,712.00 (7,598.00)	38,741.00	23,750.00	4,090.27	1,583.33	1.45
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,991.62 (47.12)	5,056,000.00 (16,400.00)	54,008.38	0.00	9,687.50	25,937.50	3.63
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,342,493.52 (4,697.49)	4,332,322.50 (9,322.50)	(10,171.02)	0.00	11,544.27	19,364.58	3.15

SECURITIES HELD

As of July 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 (52,971.88)	5,145,476.10 (791.40)	5,136,035.85 (10,231.65)	(9,440.25)	0.00	1,976.56	54,948.44	3.73
Total Government Agencies			71,250,000.00	71,630,825.57 (52,971.88)	71,620,039.94 (4,089.01)	71,972,037.95 (137,214.88)	351,998.01	117,875.00	126,487.20	368,744.44	51.96
Government Bonds											
912828UL2 USA TREASURY 1.375% 31JAN2020	1.375	01/31/2020	3,000,000.00	2,994,257.81 0.00	2,999,088.38 153.58	2,988,048.00 234.00	(11,040.38)	20,625.00	3,532.46	0.00	2.17
912828W63 USA TREASURY 1.625% 15MAR2020	1.625	03/15/2020	4,000,000.00	4,009,843.75 0.00	4,002,160.13 (293.70)	3,986,720.00 (1,560.00)	(15,440.13)	0.00	5,475.54	24,375.00	2.91
9128284C1 USA TREASURY 2.25% 31MAR2020	2.250	03/31/2020	4,000,000.00	3,970,937.50 0.00	3,987,106.82 1,638.07	4,002,968.00 (3,752.00)	15,861.18	0.00	7,622.95	30,000.00	2.88
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,510,880.81 (921.60)	2,498,047.50 (3,612.50)	(12,833.31)	25,000.00	4,281.77	0.00	1.84
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,028,668.96 (2,238.63)	4,002,968.00 (6,408.00)	(25,700.96)	0.00	7,160.32	35,339.67	2.96
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,009,988.02 (634.48)	1,999,844.00 (4,296.00)	(10,144.02)	0.00	3,387.98	6,666.67	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,012,593.85 (752.24)	3,987,500.00 (7,812.00)	(25,093.85)	35,000.00	5,896.74	5,896.74	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,050,597.51 (2,454.65)	4,021,564.00 (12,028.00)	(29,033.51)	0.00	7,581.52	22,500.00	2.98

SECURITIES HELD

As of July 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,995,017.72 236.16	4,047,656.00 (14,064.00)	52,638.28	0.00	8,845.11	21,970.11	2.90
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,020,259.61 (778.25)	3,063,399.00 (12,891.00)	43,139.39	0.00	7,305.32	25,215.16	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,060,133.88 1,160.42	4,131,389.60 (16,978.10)	71,255.72	43,562.50	7,339.33	7,339.33	2.94
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,967,537.89 869.77	1,994,297.00 (7,383.00)	26,759.11	0.00	2,964.48	11,666.67	1.43
Total Government Bonds			40,600,000.00	40,784,815.64 0.00	40,644,033.58 (4,015.55)	40,724,401.10 (90,550.60)	80,367.52	124,187.50	71,393.52	190,969.35	29.59
Municipal/Provincial Bonds											
914805EQ5 UNIV OF PITTSBURGH PA HGR EDU 1.829% 15SEP2019	1.829	09/15/2019	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	1,999,680.00 380.00	(320.00)	0.00	3,149.94	13,819.11	1.45
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,029,819.31 (1,529.20)	2,018,840.00 (8,420.00)	(10,979.31)	0.00	4,994.44	21,911.11	1.50
Total Municipal/Provincial Bonds			4,000,000.00	4,066,520.00 0.00	4,029,819.31 (1,529.20)	4,018,520.00 (8,040.00)	(11,299.31)	0.00	8,144.38	35,730.22	2.95
Grand total			137,118,000.00	137,848,301.57 (100,114.94)	137,698,756.69 (11,227.72)	138,201,624.83 (261,660.43)	502,868.14	286,522.50	243,330.64	759,751.86	100.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of July 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
United States Treasury Note/Bond												
912828UL2	USA TREASURY 1.375%	1.375	01/31/2020		AA+	Aaa	3,000,000.00	2,994,257.81	2.17	2,988,048.00	2.16	0.50
912828W63	USA TREASURY 1.625%	1.625	03/15/2020		AA+	Aaa	4,000,000.00	4,009,843.75	2.91	3,986,720.00	2.88	0.61
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,002,968.00	2.90	0.66
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,498,047.50	1.81	0.99
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.96	4,002,968.00	2.90	1.06
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	1,999,844.00	1.45	1.30
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	3,987,500.00	2.89	1.39
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.98	4,021,564.00	2.91	1.69
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.90	4,047,656.00	2.93	1.73
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,063,399.00	2.22	2.11
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,131,389.60	2.99	2.81
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.43	1,994,297.00	1.44	3.04
Issuer total							40,600,000.00	40,784,815.64	29.59	40,724,401.10	29.47	1.45
Federal Home Loan Banks												
313381C94	FEDERAL HOME LOAN	1.250	12/13/2019		AA+	Aaa	3,975,000.00	4,000,042.50	2.90	3,963,043.20	2.87	0.37
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	3,990,640.00	2.89	0.85
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	2,994,576.00	2.17	1.33
3130ADFV9	FEDERAL HOME LOAN	2.250	01/29/2021	01/29/2020	AA+	Aaa	3,000,000.00	2,964,688.98	2.15	2,991,744.00	2.16	0.68
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.63	5,112,690.00	3.70	2.02
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.18	3,047,010.00	2.20	2.27
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,332,322.50	3.13	3.61
Issuer total							26,100,000.00	26,329,989.48	19.10	26,432,025.70	19.13	1.65
Federal Farm Credit Banks												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,910,179.00	2.11	0.78

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of July 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Federal Farm Credit Banks												
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.62	4,961,250.00	3.59	1.13
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,625,065.40	3.35	1.48
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,764,557.00	2.00	2.19
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.90	4,048,440.00	2.93	3.07
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.63	5,056,000.00	3.66	3.36
Issuer total							24,200,000.00	24,148,636.00	17.52	24,365,491.40	17.63	2.06
Federal National Mortgage Association												
3136G0T68	FANNIE MAE 1.33%	1.330	10/24/2019		AA+	Aaa	2,600,000.00	2,611,992.59	1.89	2,595,112.00	1.88	0.23
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	09/15/2019	AA+	Aaa	3,000,000.00	3,000,000.00	2.18	2,978,850.00	2.16	1.05
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,047,463.00	2.21	2.36
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.45	2,031,712.00	1.47	3.31
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,136,035.85	3.72	3.83
Issuer total							15,550,000.00	15,756,730.09	11.43	15,789,172.85	11.42	2.36
Federal Home Loan Mortgage Corp												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,391,648.00	1.73	1.22
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	2,993,700.00	2.17	1.27
Issuer total							5,400,000.00	5,395,470.00	3.91	5,385,348.00	3.90	1.25
US Bank NA/Cincinnati OH												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,246,486.40	2.35	1.60
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.47	2,019,400.00	1.46	2.63
Issuer total							5,200,000.00	5,248,892.00	3.81	5,265,886.40	3.81	2.00

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of July 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
Microsoft Corp												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,525,592.00	2.55	2.37
Issuer total							3,500,000.00	3,530,310.00	2.56	3,525,592.00	2.55	2.37
Toyota Motor Credit Corp												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.51	3,451,375.08	2.50	2.35
Issuer total							3,420,000.00	3,457,038.60	2.51	3,451,375.08	2.50	2.35
Berkshire Hathaway Inc												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.32	3,251,018.30	2.35	1.93
Issuer total							3,148,000.00	3,192,449.76	2.32	3,251,018.30	2.35	1.93
JPMorgan Chase Bank NA												
48125LRG9	JP MORGAN CHASE BANK	1.650	09/23/2019	08/23/2019	A+	Aa2	3,000,000.00	2,968,410.00	2.15	2,996,901.00	2.17	0.15
Issuer total							3,000,000.00	2,968,410.00	2.15	2,996,901.00	2.17	0.15
Apple Inc												
037833DH0	APPLE INC 1.8%	1.800	11/13/2019		AA+	Aa1	3,000,000.00	2,969,040.00	2.15	2,995,893.00	2.17	0.29
Issuer total							3,000,000.00	2,969,040.00	2.15	2,995,893.00	2.17	0.29
New York State Urban Development Corp												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,018,840.00	1.46	1.56
Issuer total							2,000,000.00	2,066,520.00	1.50	2,018,840.00	1.46	1.56
University of Pittsburgh-of the Commonwealth System of												
914805EQ5	UNIV OF PITTSBURGH PA	1.829	09/15/2019		AA+	Aa1	2,000,000.00	2,000,000.00	1.45	1,999,680.00	1.45	0.13
Issuer total							2,000,000.00	2,000,000.00	1.45	1,999,680.00	1.45	0.13
Grand total							137,118,000.00	137,848,301.57	100.00	138,201,624.83	100.00	1.70

SECURITIES PURCHASED

For the period July 1, 2019 - July 31, 2019

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
Corporate Bonds							
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22) U.S. BANCORP INVESTMENTS, INC.	07/25/2019 07/26/2019	2.375	02/12/2022 01/12/2022	3,500,000.00	100.87	(3,530,310.00)	(37,868.06)
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22) ROBERT W. BAIRD CO. INCORPORATED	07/25/2019 07/26/2019	2.650	05/23/2022 04/23/2022	2,000,000.00	101.04	(2,020,700.00)	(9,275.00)
Total Corporate Bonds				5,500,000.00		(5,551,010.00)	(47,143.06)
Government Agencies							
3135G0U43 FANNIE MAE 2.875% 12SEP2023 CITIGROUP GLOBAL MARKETS LIMITED	07/25/2019 07/26/2019	2.875	09/12/2023	4,950,000.00	103.97	(5,146,267.50)	(52,971.88)
Total Government Agencies				4,950,000.00		(5,146,267.50)	(52,971.88)
Grand total				10,450,000.00		(10,697,277.50)	(100,114.94)

SECURITIES SOLD AND MATURED

For the period July 1, 2019 - July 31, 2019

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
Government Agencies												
3130A8Y72 FEDERAL HOME LOAN BANK 0.875% 05AUG2019 WELLS FARGO BANK, N.A.	07/25/2019 07/26/2019	0.875	08/05/2019	(4,000,000.00)	3,981,960.00	3,999,829.17 427.09	99.96	3,998,428.00 3,620.00	(1,401.17)	16,625.00	0.00	2,527.78
3135G0ZG1 FANNIE MAE 1.75% 12SEP2019 MIZUHO SECURITIES USA INC.	07/25/2019 07/26/2019	1.750	09/12/2019	(2,700,000.00)	2,742,565.50	2,701,589.02 (845.23)	99.93	2,698,110.00 891.00	(3,479.02)	17,587.50	0.00	3,412.50
3130ADN32 FEDERAL HOME LOAN BANK 2.125% 11FEB2020 MIZUHO SECURITIES USA INC.	07/25/2019 07/26/2019	2.125	02/11/2020	(2,000,000.00)	1,986,622.00	1,995,934.75 518.53	99.97	1,999,440.00 (1,390.00)	3,505.25	19,479.16	0.00	3,069.44
3136G3N43 FANNIE MAE 1.1% 26JUL2019 CALLABLE #0001	07/26/2019 07/26/2019	1.100		(2,050,000.00)	2,047,950.00	2,050,000.00 49.08	0.00	2,050,000.00 1,681.00	0.00	0.00	11,275.00	1,628.61
Total (Government Agencies)				(10,750,000.00)	10,759,097.50	10,747,352.94 149.47		10,745,978.00 4,802.00	(1,374.94)	53,691.66	11,275.00	10,638.33
Grand total				(10,750,000.00)	10,759,097.50	10,747,352.94 149.47		10,745,978.00 4,802.00	(1,374.94)	53,691.66	11,275.00	10,638.33

TRANSACTION REPORT

For the period July 1, 2019 - July 31, 2019

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
06/30/2019 06/30/2019	912828N48	Income	Government Bonds	USA TREASURY 1.75%	12/31/2020	4,000,000.00	0.00	0.00	35,000.00	35,000.00
06/30/2019 06/30/2019	912828XG0	Income	Government Bonds	USA TREASURY 2.125%	06/30/2022	4,100,000.00	0.00	0.00	43,562.50	43,562.50
07/11/2019 07/11/2019	3135G0U92	Income	Government Agencies	FANNIE MAE 2.625%	01/11/2022	3,000,000.00	0.00	0.00	39,375.00	39,375.00
07/11/2019 07/11/2019	89236TDP7	Income	Corporate Bonds	TOYOTA MOTOR CREDIT CORP	01/11/2022	3,420,000.00	0.00	0.00	44,460.00	44,460.00
07/19/2019 07/19/2019	3135G0T94	Income	Government Agencies	FANNIE MAE 2.375%	01/19/2023	2,000,000.00	0.00	0.00	23,750.00	23,750.00
07/25/2019 07/26/2019	3130A8Y72	Sold	Government Agencies	FEDERAL HOME LOAN BANK	08/05/2019	(4,000,000.00)	(1,401.17)	3,998,428.00	16,625.00	4,015,053.00
07/25/2019 07/26/2019	3130ADN32	Sold	Government Agencies	FEDERAL HOME LOAN BANK	02/11/2020	(2,000,000.00)	3,505.25	1,999,440.00	19,479.16	2,018,919.16
07/25/2019 07/26/2019	3135G0U43	Bought	Government Agencies	FANNIE MAE 2.875%	09/12/2023	4,950,000.00	0.00	(5,146,267.50)	(52,971.88)	(5,199,239.38)
07/25/2019 07/26/2019	3135G0ZG1	Sold	Government Agencies	FANNIE MAE 1.75% 12SEP2019	09/12/2019	(2,700,000.00)	(3,479.02)	2,698,110.00	17,587.50	2,715,697.50
07/25/2019 07/26/2019	594918BA1	Bought	Corporate Bonds	MICROSOFT CORP 2.375%	02/12/2022	3,500,000.00	0.00	(3,530,310.00)	(37,868.06)	(3,568,178.06)
07/25/2019 07/26/2019	90331HPC1	Bought	Corporate Bonds	US BANK NA CINCINNATI 2.65%	05/23/2022	2,000,000.00	0.00	(2,020,700.00)	(9,275.00)	(2,029,975.00)
07/26/2019 07/26/2019	3136G3N43	Income	Government Agencies	FANNIE MAE 1.1% 26JUL2019	07/26/2019	2,050,000.00	0.00	0.00	11,275.00	11,275.00
07/26/2019 07/26/2019	3136G3N43	Capital Change	Government Agencies	FANNIE MAE 1.1% 26JUL2019	07/26/2019	(2,050,000.00)	0.00	2,050,000.00	0.00	2,050,000.00
07/27/2019 07/27/2019	3134GBYE6	Income	Government Agencies	FREDDIE MAC 1.75%	10/27/2020	2,400,000.00	0.00	0.00	21,000.00	21,000.00
07/29/2019 07/29/2019	3130ADV9	Income	Government Agencies	FEDERAL HOME LOAN BANK	01/29/2021	3,000,000.00	0.00	0.00	33,750.00	33,750.00
07/31/2019 07/31/2019	912828UL2	Income	Government Bonds	USA TREASURY 1.375%	01/31/2020	3,000,000.00	0.00	0.00	20,625.00	20,625.00
07/31/2019 07/31/2019	912828VP2	Income	Government Bonds	USA TREASURY 2% 31JUL2020	07/31/2020	2,500,000.00	0.00	0.00	25,000.00	25,000.00

ADDITIONAL INFORMATION

As of July 31, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategies holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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ADDITIONAL INFORMATION

As of July 31, 2019

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