



## Monthly Financial Report

*For the Month Ended October 31, 2019*

# Table of Contents

## Monthly\_Financials

Overview.....	1
All Revenues.....	2
All Expenditures.....	3
General Governmental Funds.....	5
000-Asset Management Plan Fund.....	6
AMP Projects.....	8
001-General Fund.....	10
250-Debt Service Fund.....	12
Special Revenue Funds.....	13
100-Parks Fund.....	14
120-Wheeler Fund.....	16
130-Tourism Fund.....	17
131-Public Education Fund.....	18
132-REMP Fund.....	19
141-Transportation Fund.....	20
150-Housing Development Fund.....	22
152-Kids First Fund.....	23
160-Stormwater Fund.....	24
Enterprise Funds.....	25
421-Water Utility Fund.....	26
431-Electric Utility Fund.....	28
Oct-19.....	28
451-Parking Fund.....	30
471-Golf Course Fund.....	31
491-Truscott I Housing Fund.....	32
492-Marolt Housing Fund.....	33
Internal Service Funds.....	34
501-Employee Benefits Fund.....	35
505-Employee Housing Fund.....	36
510-Information Technology Fund.....	37

# City of Aspen Year-to-Date Financials

## **Overview**

As required by section 9.13(c) of the City of Aspen Municipal Charter, this month end financial status report provides a snapshot of the City's budgetary and investment status.

This report is intended as a policy-level document for overall review of the City's fiscal condition and how that condition relates to major budget issues. It is intended for the use of the City's agency and department directors and key staff in each department with budget management responsibilities. As indicated by the charter section noted above, it is also intended for use by the Council.

## **How To Use This Document**

As noted in the table of contents, this report is presented in fund number order. Therefore, departmental information may be found in more than one place. The Streets Department, for example, will find its financial information in two places. The General Fund section includes the Streets Department's operations. The Asset Management Fund includes capital programs in process for the Streets Department.

This report provides summarized financial information. More detailed information is available for each department through the City's financial system. Detailed revenue and expenditure reports and balance sheets can be printed out by fund or by transaction. If assistance is needed in accessing this information, Finance Department staff can assist in finding the information.

## **Financial Summary**

This report provides a preliminary year-to-date assessment of the City's budgetary condition. Major revenue sources as well as year-to-date expenditures for all funds are presented on the modified accrual basis.

The following two pages provide a summary of the year-to-date revenues and expenditures versus budget. Where current revenues are exceeded by appropriation authority, sufficient unrestricted beginning cash balances exist and have been approved for use by City Council to cover these costs.

City of Aspen  
Year-to-Date Financials: Oct-19  
Revenues: All Funds

Fund	Current Budget	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	33,965,430	27,775,738	6,189,692	82%
100-Parks and Open Space Fund	12,961,600	10,267,990	2,693,610	79%
120-Wheeler Opera House Fund	5,468,470	4,647,105	821,365	85%
130-Tourism Promotion Fund	2,893,180	2,314,741	578,439	80%
131-Public Education Fund	2,898,100	1,900,905	997,195	66%
132-REMP Fund	902,030	1,257,850	(355,820)	139%
141-Transportation Fund	3,573,930	2,669,685	904,245	75%
150-Housing Development Fund	10,065,520	10,452,714	(387,194)	104%
152-Kids First Fund	2,243,640	1,756,623	487,017	78%
160-Stormwater Fund	1,363,350	1,214,831	148,519	89%
000-Asset Management Plan Fund	3,743,230	3,386,283	356,947	90%
250-Debt Service Fund	605,590	501,005	104,585	83%
421-Water Utility Fund	9,158,060	8,318,209	839,851	91%
431-Electric Utility Fund	9,782,963	7,654,686	2,128,277	78%
451-Parking Fund	4,746,750	4,391,734	355,016	93%
471-Golf Course Fund	1,911,050	1,898,059	12,991	99%
491-Truscott I Housing Fund	1,279,470	1,062,831	216,639	83%
492-Marolt Housing Fund	1,312,914	1,078,107	234,807	82%
501-Employee Benefits Fund	5,502,640	4,681,792	820,848	85%
505-Employee Housing Fund	191,710	185,224	6,486	97%
510-Information Technology Fund	280,490	153,287	127,203	55%
990-Pooled Cash Fund	0	4,943,124	(4,943,124)	0%
<b>Revenues</b>	<b>114,850,117</b>	<b>102,512,524</b>	<b>12,337,593</b>	<b>89%</b>
001-General Fund	2,175,930	1,724,336	451,594	79%
100-Parks and Open Space Fund	175,600	0	175,600	0%
120-Wheeler Opera House Fund	284,770	237,308	47,462	83%
141-Transportation Fund	1,772,800	1,552,333	220,467	88%
000-Asset Management Plan Fund	2,895,500	589,458	2,306,042	20%
250-Debt Service Fund	5,813,620	3,606,730	2,206,890	62%
421-Water Utility Fund	175,720	146,433	29,287	83%
431-Electric Utility Fund	803,300	669,416	133,884	83%
451-Parking Fund	30,000	25,000	5,000	83%
471-Golf Course Fund	528,000	503,082	24,918	95%
491-Truscott I Housing Fund	975,000	0	975,000	0%
505-Employee Housing Fund	2,286,100	1,892,934	393,167	83%
510-Information Technology Fund	1,783,500	1,486,250	297,250	83%
<b>Transfers In</b>	<b>19,699,840</b>	<b>12,433,280</b>	<b>7,266,560</b>	<b>63%</b>
000-Asset Management Plan Fund	30,600,000	30,867,420	(267,420)	101%
431-Electric Utility Fund	2,150,000	0	2,150,000	0%
<b>Debt Proceeds</b>	<b>32,750,000</b>	<b>30,867,420</b>	<b>1,882,580</b>	<b>94%</b>
<b>Total Revenues</b>	<b>167,299,957</b>	<b>145,813,224</b>	<b>21,486,733</b>	<b>87%</b>

City of Aspen  
 Year-to-Date Financials: Oct-19  
Expenditures: All Funds

Fund	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
001-General Fund	34,006,505	739,893	23,895,829	9,370,783	72%
100-Parks and Open Space Fund	9,761,758	29,421	6,158,595	3,573,743	63%
120-Wheeler Opera House Fund	6,450,773	597,091	3,598,422	2,255,261	65%
130-Tourism Promotion Fund	2,891,430	745,300	2,146,130	0	100%
131-Public Education Fund	2,898,100	0	1,895,076	1,003,024	65%
132-REMP Fund	1,293,000	519,688	773,292	21	100%
141-Transportation Fund	6,790,355	1,299,070	4,864,839	626,446	91%
150-Housing Development Fund	28,582,655	190,574	642,795	27,749,286	3%
152-Kids First Fund	1,961,768	149,494	1,206,399	605,875	69%
160-Stormwater Fund	1,988,902	20,190	655,182	1,313,531	34%
000-Asset Management Plan Fund	51,456,783	24,925,925	7,676,265	18,854,593	63%
250-Debt Service Fund	6,413,140	40	4,095,410	2,317,690	64%
421-Water Utility Fund	8,236,987	617,346	4,909,317	2,710,325	67%
431-Electric Utility Fund	12,989,217	3,159,197	5,572,729	4,257,290	67%
451-Parking Fund	2,711,574	106,064	1,842,605	762,905	72%
471-Golf Course Fund	2,870,721	58,725	2,382,929	429,067	85%
491-Truscott I Housing Fund	2,254,298	93,858	727,296	1,433,144	36%
492-Marolt Housing Fund	911,800	42,569	376,712	492,519	46%
501-Employee Benefits Fund	5,661,360	5,660	4,224,909	1,430,791	75%
505-Employee Housing Fund	3,747,889	703,898	522,850	2,521,141	33%
510-Information Technology Fund	2,089,662	12,988	1,385,654	691,020	67%
<b>Expenditures</b>	<b>195,968,677</b>	<b>34,016,990</b>	<b>79,553,232</b>	<b>82,398,455</b>	<b>58%</b>
001-General Fund	1,160,700	0	967,250	193,450	83%
100-Parks and Open Space Fund	1,273,600	0	1,061,333	212,267	83%
120-Wheeler Opera House Fund	590,600	0	492,167	98,433	83%
141-Transportation Fund	404,300	0	336,917	67,383	83%
150-Housing Development Fund	677,400	0	564,500	112,900	83%
152-Kids First Fund	224,500	0	187,083	37,417	83%
160-Stormwater Fund	210,500	0	175,417	35,083	83%
421-Water Utility Fund	949,600	0	791,333	158,267	83%
431-Electric Utility Fund	389,800	0	324,833	64,967	83%
451-Parking Fund	464,000	0	386,667	77,333	83%
471-Golf Course Fund	186,100	0	155,083	31,017	83%
491-Truscott I Housing Fund	142,300	0	118,583	23,717	83%
492-Marolt Housing Fund	55,900	0	46,583	9,317	83%
510-Information Technology Fund	179,100	0	149,250	29,850	83%
<b>Overhead and Housing Allocations</b>	<b>6,908,400</b>	<b>0</b>	<b>5,757,000</b>	<b>1,151,400</b>	<b>83%</b>
001-General Fund	3,562,950	0	1,960,057	1,602,893	55%
100-Parks and Open Space Fund	5,299,080	0	3,572,271	1,726,809	67%
120-Wheeler Opera House Fund	114,800	0	95,667	19,133	83%
132-REMP Fund	187,000	0	155,833	31,167	83%
141-Transportation Fund	215,430	0	178,358	37,072	83%
150-Housing Development Fund	980,100	0	4,250	975,850	0%
152-Kids First Fund	76,310	0	60,967	15,343	80%

City of Aspen  
Year-to-Date Financials: Oct-19  
Expenditures: All Funds

<b>Fund</b>	<b>Current Budget</b>	<b>Obligation</b>	<b>Actual</b>	<b>Remaining Balance</b>	<b>Actuals as Percent of Budget</b>
160-Stormwater Fund	499,810	0	129,254	370,556	26%
000-Asset Management Plan Fund	46,000	0	38,333	7,667	83%
421-Water Utility Fund	3,690,580	0	2,232,722	1,457,858	60%
431-Electric Utility Fund	898,950	0	733,433	165,517	82%
451-Parking Fund	1,873,700	0	1,636,417	237,283	87%
471-Golf Course Fund	69,550	0	46,417	23,133	67%
491-Truscott I Housing Fund	11,500	0	9,583	1,917	83%
492-Marolt Housing Fund	10,700	0	8,917	1,783	83%
510-Information Technology Fund	149,900	0	75,225	74,675	50%
<b>Transfers Out</b>	<b>17,686,360</b>	<b>0</b>	<b>10,937,703</b>	<b>6,748,657</b>	<b>62%</b>
<hr/>					
<b>Total Expenditures</b>	<b>220,563,437</b>	<b>34,016,990</b>	<b>96,247,935</b>	<b>90,298,512</b>	<b>59%</b>

## General Governmental Funds

000 - Asset Management Plan Fund

001 - General Fund

250 - Debt Service Fund

City of Aspen  
Year-to-Date Financials: Oct-19  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$3,383,000	\$0	\$3,373,435	\$9,565	100%
45530-Refund of expenditures - Other	\$0	\$0	\$11,737	(\$11,737)	0%
46111-Pooled cash investment income	\$360,230	\$0	\$0	\$360,230	0%
46119-Other interest income	\$0	\$0	\$1,111	(\$1,111)	0%
<b>General Revenue</b>	<b>\$3,743,230</b>	<b>\$0</b>	<b>\$3,386,283</b>	<b>\$356,947</b>	<b>90%</b>
68140-Other bonds issued	\$30,600,000	\$0	\$25,300,000	\$5,300,000	83%
68160-Premiums on bonds issued	\$0	\$0	\$5,567,420	(\$5,567,420)	0%
<b>Debt Proceeds</b>	<b>\$30,600,000</b>	<b>\$0</b>	<b>\$30,867,420</b>	<b>(\$267,420)</b>	<b>101%</b>
<b>Total Revenues</b>	<b>\$34,343,230</b>	<b>\$0</b>	<b>\$34,253,702</b>	<b>\$89,528</b>	<b>100%</b>
64001-Transfer from General Fund	\$0	\$0	\$9,166	(\$9,166)	0%
64100-Transfer from Parks Fund	\$0	\$0	\$247,749	(\$247,749)	0%
64141-Transfer from Transportation Fund	\$0	\$0	\$77,166	(\$77,166)	0%
64160-Transfer from Stormwater Fund	\$0	\$0	\$63,846	(\$63,846)	0%
64421-Transfer from Water Fund	\$0	\$0	\$191,531	(\$191,531)	0%
64100-Transfer from Parks Fund	\$65,000	\$0	\$0	\$65,000	0%
64141-Transfer from Transportation Fund	\$82,500	\$0	\$0	\$82,500	0%
64141-Transfer from Transportation Fund	\$10,100	\$0	\$0	\$10,100	0%
64100-Transfer from Parks Fund	\$1,309,350	\$0	\$0	\$1,309,350	0%
64160-Transfer from Stormwater Fund	\$350,390	\$0	\$0	\$350,390	0%
64421-Transfer from Water Fund	\$1,051,160	\$0	\$0	\$1,051,160	0%
64001-Transfer from General Fund	\$5,000	\$0	\$0	\$5,000	0%
64001-Transfer from General Fund	\$11,000	\$0	\$0	\$11,000	0%
64100-Transfer from Parks Fund	\$11,000	\$0	\$0	\$11,000	0%
<b>Transfers In</b>	<b>\$2,895,500</b>	<b>\$0</b>	<b>\$589,458</b>	<b>\$2,306,042</b>	<b>20%</b>
<b>Total Revenues and Transfers</b>	<b>\$37,238,730</b>	<b>\$0</b>	<b>\$34,843,160</b>	<b>\$2,395,570</b>	<b>94%</b>
000-Non-Classified	\$67,700	\$0	\$67,559	\$141	100%
321-Streets	\$0	\$0	(\$578)	\$578	0%
327-Engineering	\$0	\$0	\$240	(\$240)	0%
<b>Operating Expenditures</b>	<b>\$67,700</b>	<b>\$0</b>	<b>\$67,220</b>	<b>\$480</b>	<b>99%</b>
113-Clerks Office	\$10,000	\$0	\$8,759	\$1,241	88%
117-Finance	\$7,000	\$0	\$0	\$7,000	0%
118-Information Technology	\$195,700	\$0	\$0	\$195,700	0%
119-Asset Management	\$45,333,919	\$24,741,991	\$5,382,857	\$15,209,071	12%
122-Planning	\$143,079	\$17,789	\$33,376	\$91,914	23%
123-Building	\$10,000	\$0	\$0	\$10,000	0%
221-Police	\$213,200	\$1,237	\$7,637	\$204,326	4%
321-Streets	\$2,175,425	\$30	\$478,737	\$1,696,658	22%
327-Engineering	\$1,928,190	\$149,598	\$895,208	\$883,384	46%
542-Recreation	\$1,272,570	\$15,279	\$780,899	\$476,392	61%
552-Red Brick Arts	\$100,000	\$0	\$21,573	\$78,427	22%
<b>Capital Expenditures</b>	<b>\$51,389,083</b>	<b>\$24,925,925</b>	<b>\$7,609,045</b>	<b>\$18,854,113</b>	<b>15%</b>



City of Aspen  
 Year-to-Date Financials: Oct-19  
000-Asset Management Plan Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Total Expenditures	\$51,456,783	\$24,925,925	\$7,676,265	\$18,854,593	15%
65250-Transfer to Debt Service Fund	\$46,000	\$0	\$38,333	\$7,667	83%
Transfers Out	\$46,000	\$0	\$38,333	\$7,667	83%
<b>Total Expenditures and Transfers</b>	<b>\$51,502,783</b>	<b>\$24,925,925</b>	<b>\$7,714,598</b>	<b>\$18,862,260</b>	<b>15%</b>
<b>Net Change in Fund Balance</b>	<b>(\$14,264,053)</b>		<b>\$27,128,562</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
51011-51011 Postage Meter	10,000	0	8,759	8,759	1,241	88%
50503-50503_Multi-Function Machine - Finance	7,000	0	0	0	7,000	0%
51059-51059 Core City Network - AMP - 2019	195,700	0	0	0	195,700	0%
50060-50060_Old Powerhouse Preservation Project	766,566	0	56,566	56,566	710,000	7%
50061-50061_COA Office Space - Interim Space Needs	0	0	1,200	1,200	(1,200)	0%
50064-50064_APD Project	55,881	40	44,221	44,261	11,620	79%
50074-50074_Pedestrian Mall - Planning and Design (ONLY)	3,911,912	0	31,710	31,710	3,880,202	1%
50257-50257_City Offices - Galena	0	0	28,176	28,176	(28,176)	0%
50501-50501 Rezoning City of Aspen Real Estate	50,000	0	0	0	50,000	0%
50681-50681_Water Place Phase II - Design	0	0	87	87	(87)	0%
50798-50798 Plumbing - ARC - 2018	0	0	118	118	(118)	0%
50952-50952 ARC Downstair Remodel	0	0	49,544	49,544	(49,544)	0%
51060-51060 Capital Emergency Funds - 2019	100,000	3,344	58,905	62,248	37,752	62%
51061-51061 Animal Shelter Maintenance - 2019	20,000	0	7,753	7,753	12,247	39%
51112-51112 City Offices - 425 Rio Grande	33,040,260	24,647,696	4,719,160	29,366,856	3,673,404	89%
51113-51113 City Offices - Armory Renovation	1,450,000	72,397	24,632	97,029	1,352,971	7%
51114-51114 City Offices - Existing Rio Grande Building	1,200,000	0	0	0	1,200,000	0%
51117-51117 Lift 1A Contribution - Voters' Approved	4,360,000	0	0	0	4,360,000	0%
51119-51119 30 Additional Parking Spaces	0	(5,865)	5,865	0	0	0%
51120-51120 Rio Grande Place Road Base Improvement	379,300	24,380	354,920	379,300	0	100%
50004-50004_Small Lodge Right of Way Improvements	50,000	0	0	0	50,000	0%
50259-50259_Electronic Permitting System	93,079	17,789	33,376	51,165	41,914	55%
51019-51019 Multi-Function Machine - Community Development - 2019	10,000	0	0	0	10,000	0%
50829-50829 Electrical Restraint Device	23,000	0	0	0	23,000	0%
51012-51012 Dispatch Center Equipment - 2019	179,200	0	0	0	179,200	0%
51013-51013 Police Copier / Fax / Scanner device - 2019	11,000	1,237	7,637	8,874	2,126	81%
50833-50833 General Fund Departments Fleet - 2018	478,800	30	287,559	287,589	191,211	60%
50834-50834 Exterior Streets Facilities 2018	42,175	0	0	0	42,175	0%
51014-51014 Fleet - 2019	725,250	0	191,178	191,178	534,072	26%
51015-51015 Street Improvement - 2019	875,000	0	0	0	875,000	0%
51016-51016 Electrical - Streets Facilities - 2019	54,200	0	0	0	54,200	0%
50008-50008_Construction Management Plan Contractor Certification	0	0	825	825	(825)	0%
50010-50010_Cemetery_Snowbunny_Mountain View Intersection Improvements	9,237	0	0	0	9,237	0%
50464-50464_Hallam Street Improvements - Construction	86,212	0	11,230	11,230	74,982	13%
50473-50473 Paving 4th Street Design and Construction	108,300	0	790	790	107,510	1%
50477-50477 Ice Garden Drainage Improvements	90,300	0	0	0	90,300	0%
50485-50485 Streets to Trails	151,798	6,000	14,000	20,000	131,798	13%
50486-50486 Garmisch Bus Stop and Pedestrian Improvements	165,000	156,622	8,224	164,846	154	100%
50488-50488 Ute Avenue Traffic Calming and Trail Connection	65,000	(12,500)	12,500	0	65,000	0%
50842-50842 City Survey Monument Maintenance	20,000	3,961	11,039	15,000	5,000	75%
50844-50844 Phase 1 Main St Improvements to signals with CDOT Coordination	40,000	0	0	0	40,000	0%
50865-50865 Spring Street Intersection Improvements	287,843	(1,500)	287,843	286,343	1,500	99%
50900-50900 Concrete Replacement - 2019	291,470	720	153,701	154,421	137,049	53%
50902-50902 ADA Pedestrian Improvements - 2019	248,530	0	248,530	248,530	0	100%
50903-50903 Summer Road Improvements - 2019	70,000	0	0	0	70,000	0%

City of Aspen  
Year-to-Date Financials: Oct-19  
000-Asset Management Plan Fund: Project List

	Current Budget	Obligation	Actual	Total	Remaining Balance	Actuals as Percent of Budget
50906-50906 Bridge Maintenance - 2019	25,000	(7,410)	7,410	0	25,000	0%
50920-50920 Hallam Street Bike Boulevard	15,000	0	18,261	18,261	(3,261)	122%
50922-50922 HWY 82 Roundabout Evaluation	128,000	0	0	0	128,000	0%
51118-51118 Critical Pedestrian Connection - Bleeker Street	126,500	3,704	120,856	124,560	1,940	98%
50038-50038_Interior - Aspen Recreation Center	17,425	0	14,667	14,667	2,758	84%
50053-50053_Electrical - Aspen Ice Garden	20,000	0	36,316	36,316	(16,316)	182%
50355-50355 AIG Sewer Liner	7,334	0	6,350	6,350	984	87%
50357-50357 Water Heater Replacements	2,404	0	1,172	1,172	1,232	49%
50359-50359 Zamboni Replacement	130,000	0	129,930	129,930	70	100%
50360-50360 AIG Cooling Tower replacement	85,000	0	0	0	85,000	0%
50386-50386_LIA Scoreboard Replacement	14,136	2,633	10,732	13,365	771	95%
50394-50394 Control System Integration	15,000	0	0	0	15,000	0%
50399-50399 Skate Sharpener Replacement	18,000	0	18,000	18,000	0	100%
50796-50796 ARC Paving	20,000	0	18,178	18,178	1,822	91%
50797-50797 ARC Siding	15,000	0	4,478	4,478	10,522	30%
50798-50798 Plumbing - ARC - 2018	129,236	(264)	77,681	77,417	51,819	60%
50799-50799 POS Equipment Replacement - 2018	3,005	0	0	0	3,005	0%
50801-50801 Upgrades to Technology - 2018	757	0	2,096	2,096	(1,339)	277%
50945-50945 Sound Baffling - 2019	35,000	0	383	383	34,618	1%
50946-50946 Upgrades to Technology - 2019	35,000	0	29,445	29,445	5,555	84%
50947-50947 Replacement of Climbing Wall Pads - 2019	15,000	0	15,337	15,337	(337)	102%
50948-50948 Dehumidification Wheel - AIG - 2019	15,000	829	14,171	15,000	0	100%
50949-50949 Hotsy Replacement - ARC - 2019	12,000	0	0	0	12,000	0%
50950-50950 AIG Compressor Overhauls - 2019	10,000	0	10,000	10,000	0	100%
50951-50951 POS Equipment Replacement - 2019	6,000	0	2,520	2,520	3,480	42%
50952-50952 ARC Downstair Remodel	450,000	11,779	180,971	192,750	257,250	43%
50953-50953 Office Design Plans for Recreation	15,000	0	0	0	15,000	0%
50954-50954 Recreation Staff Conference Room/ Kitchen ARC	20,000	0	18,317	18,317	1,683	92%
50955-50955 Fitness and Weight Equipment - 2019	55,000	0	54,998	54,998	2	100%
50956-50956 Water Feature Replacement - 2019	55,000	0	0	0	55,000	0%
51004-51004 Pool Vacuums - 2019	15,000	302	8,964	9,265	5,735	62%
51005-51005 Interior - Aspen Ice Garden - 2019	25,000	0	14,324	14,324	10,676	57%
51105-51105 ARC Boiler Installation	10,273	0	8,245	8,245	2,028	80%
51106-51106 ARC Lower Level Remodel	0	0	3,767	3,767	(3,767)	0%
51110-51110 Red Brick Arts - Boiler	0	0	99,860	99,860	(99,860)	0%
51121-51121 Tennis Storage Shed Expansion	22,000	0	0	0	22,000	0%
50355-50355 AIG Sewer Liner	0	0	418	418	(418)	0%
51110-51110 Red Brick Arts - Boiler	100,000	0	0	0	100,000	0%
<u>51121-51121 Tennis Storage Shed Expansion</u>	<u>0</u>	<u>0</u>	<u>21,155</u>	<u>21,155</u>	<u>(21,155)</u>	<u>0%</u>
	<b>51,389,083</b>	<b>24,925,925</b>	<b>7,609,045</b>	<b>32,534,970</b>	<b>18,854,113</b>	<b>63%</b>

City of Aspen  
Year-to-Date Financials: Oct-19  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$4,133,000	\$0	\$4,121,315	\$11,685	100%
41121-Property tax - delinquent	\$1,000	\$0	\$936	\$64	94%
41151-Specific ownership tax	\$250,000	\$0	\$230,707	\$19,293	92%
41211-County sales tax share	\$9,839,000	\$0	\$8,031,094	\$1,807,906	82%
41811-Liquor occupation tax	\$110,000	\$0	\$83,321	\$26,679	76%
41821-Cable franchise tax	\$320,000	\$0	\$152,838	\$167,162	48%
41822-Natural Gas franchise tax	\$200,000	\$0	\$171,479	\$28,521	86%
41823-Phone franchise tax	\$30,000	\$0	\$19,756	\$10,245	66%
41824-Electric franchise tax	\$340,000	\$0	\$214,159	\$125,841	63%
41825-PEG capital contribution	\$16,000	\$0	\$7,698	\$8,302	48%
41831-Business occupation tax	\$470,000	\$0	\$537,294	(\$67,294)	114%
43511-Cigarette tax	\$360,000	\$0	\$357,622	\$2,378	99%
43512-Retail marijuana tax	\$170,000	\$0	\$123,663	\$46,337	73%
43811-Treasurer's interest	\$0	\$0	\$11,872	(\$11,872)	0%
45530-Refund of expenditures - Other	\$5,359,400	\$0	\$4,465,783	\$893,617	83%
45610-Miscellaneous revenue	\$0	\$0	\$12,996	(\$12,996)	0%
46111-Pooled cash investment income	\$299,600	\$0	\$0	\$299,600	0%
<b>Non-Classified Revenue</b>	<b>\$21,898,000</b>	<b>\$0</b>	<b>\$18,542,534</b>	<b>\$3,355,466</b>	<b>85%</b>
113-Clerks Office	\$56,500	\$0	\$58,690	(\$2,190)	104%
114-Managers Office	\$18,650	\$0	\$12,694	\$5,956	68%
115-Human Resources	\$0	\$0	\$11,021	(\$11,021)	0%
116-Attorney	\$0	\$0	\$2,064	(\$2,064)	0%
117-Finance	\$120,950	\$0	\$68,094	\$52,856	56%
119-Asset Management	\$76,000	\$0	\$63,577	\$12,423	84%
122-Planning	\$915,000	\$0	\$785,750	\$129,250	86%
123-Building	\$6,095,000	\$0	\$4,292,513	\$1,802,487	70%
221-Police	\$187,630	\$0	\$154,284	\$33,346	82%
321-Streets	\$477,000	\$0	\$235,537	\$241,463	49%
327-Engineering	\$1,089,000	\$0	\$882,070	\$206,930	81%
431-Environmental Health	\$111,300	\$0	\$83,697	\$27,603	75%
532-Events	\$45,000	\$0	\$85,129	(\$40,129)	189%
542-Recreation	\$2,427,140	\$0	\$1,948,948	\$478,192	80%
552-Red Brick Arts	\$448,260	\$0	\$549,134	(\$100,874)	123%
<b>Department Specific Revenue</b>	<b>\$12,067,430</b>	<b>\$0</b>	<b>\$9,233,204</b>	<b>\$2,834,226</b>	<b>77%</b>
<b>Total Revenues</b>	<b>\$33,965,430</b>	<b>\$0</b>	<b>\$27,775,738</b>	<b>\$6,189,692</b>	<b>82%</b>
64132-Transfer from REMP Fund	\$187,000	\$0	\$155,833	\$31,167	83%
64141-Transfer from Transportation Fund	\$11,000	\$0	\$9,167	\$1,833	83%
64421-Transfer from Water Fund	\$1,162,650	\$0	\$957,550	\$205,100	82%
64431-Transfer from Electric Fund	\$609,200	\$0	\$497,667	\$111,533	82%
64620-Transfer from APCHA General Fund	\$27,980	\$0	\$9,327	\$18,653	33%
64141-Transfer from Transportation Fund	\$1,400	\$0	\$0	\$1,400	0%
64152-Transfer from Daycare Fund	\$3,150	\$0	\$0	\$3,150	0%
64160-Transfer from Stormwater Fund	\$19,420	\$0	\$0	\$19,420	0%
64421-Transfer from Water Fund	\$26,400	\$0	\$0	\$26,400	0%

City of Aspen  
Year-to-Date Financials: Oct-19  
001-General Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
64431-Transfer from Electric Fund	\$6,830	\$0	\$0	\$6,830	0%
64471-Transfer from Golf Fund	\$750	\$0	\$0	\$750	0%
64510-Transfer from IT Fund	\$6,400	\$0	\$0	\$6,400	0%
64100-Transfer from Parks Fund	\$36,360	\$0	\$30,300	\$6,060	83%
64141-Transfer from Transportation Fund	\$66,230	\$0	\$55,192	\$11,038	83%
64150-Transfer from Affordable Housing Fund	\$5,100	\$0	\$4,250	\$850	83%
64152-Transfer from Daycare Fund	\$6,060	\$0	\$5,050	\$1,010	83%
<b>Transfers In</b>	<b>\$2,175,930</b>	<b>\$0</b>	<b>\$1,724,336</b>	<b>\$451,594</b>	<b>79%</b>
<b>Total Revenues and Transfers</b>	<b>\$36,141,360</b>	<b>\$0</b>	<b>\$29,500,073</b>	<b>\$6,641,287</b>	<b>82%</b>
000-Non-Classified	\$82,700	\$0	\$81,861	\$839	99%
112-Mayor and Council	\$1,818,500	(\$41,389)	\$1,750,804	\$109,085	96%
113-Clerks Office	\$723,048	\$16,566	\$545,429	\$161,054	75%
114-Managers Office	\$2,525,159	\$3,676	\$1,283,522	\$1,237,960	51%
115-Human Resources	\$893,502	\$5,081	\$651,150	\$237,271	73%
116-Attorney	\$621,493	\$8,384	\$407,704	\$205,405	66%
117-Finance	\$2,477,804	\$61,805	\$1,603,904	\$812,095	65%
118-Information Technology	\$0	\$0	\$163	(\$163)	0%
119-Asset Management	\$1,749,648	\$115,527	\$1,339,678	\$294,443	77%
122-Planning	\$2,175,396	\$177,908	\$1,491,559	\$505,929	69%
123-Building	\$2,031,599	\$35,156	\$1,676,940	\$319,504	83%
221-Police	\$5,948,835	\$27,308	\$4,168,010	\$1,753,517	70%
321-Streets	\$2,562,278	\$51,312	\$1,513,616	\$997,351	59%
325-Conservation, Efficiency, Renewables	\$576,540	\$19,703	\$398,811	\$158,026	69%
327-Engineering	\$2,271,730	\$24,008	\$1,564,375	\$683,347	69%
431-Environmental Health	\$777,663	\$5,558	\$586,212	\$185,893	75%
532-Events	\$1,048,109	\$66,743	\$697,719	\$283,647	67%
542-Recreation	\$4,909,261	\$127,001	\$3,667,374	\$1,114,886	75%
552-Red Brick Arts	\$597,040	\$36,649	\$347,155	\$213,236	58%
562-Aspen Ice Garden	\$0	(\$1,101)	\$1,939	(\$838)	0%
572-Parks and Open Space	\$216,200	\$0	\$117,903	\$98,297	55%
<b>Total Expenditures</b>	<b>\$34,006,505</b>	<b>\$739,893</b>	<b>\$23,895,829</b>	<b>\$9,370,783</b>	<b>70%</b>
61120-IT overhead	\$1,160,700	\$0	\$967,250	\$193,450	83%
65000-Transfer to AMP Fund	\$16,000	\$0	\$9,166	\$6,834	57%
65141-Transfer to Transportation Fund	\$22,800	\$0	\$19,000	\$3,800	83%
65250-Transfer to Debt Service Fund	\$2,346,550	\$0	\$962,708	\$1,383,842	41%
65451-Transfer to Parking Fund	\$30,000	\$0	\$25,000	\$5,000	83%
65505-Transfer to Employee Housing Fund	\$1,147,600	\$0	\$944,183	\$203,417	82%
<b>Transfers Out</b>	<b>\$4,723,650</b>	<b>\$0</b>	<b>\$2,927,308</b>	<b>\$1,796,343</b>	<b>62%</b>
<b>Total Expenditures and Transfers</b>	<b>\$38,730,155</b>	<b>\$739,893</b>	<b>\$26,823,136</b>	<b>\$11,167,126</b>	<b>69%</b>
<b>Net Change to Fund Balance</b>	<b>(\$2,588,795)</b>		<b>\$2,676,937</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
250-Debt Service Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$0	\$0	\$5,286	(\$5,286)	0%
46111-Pooled cash investment income	\$6,070	\$0	\$0	\$6,070	0%
46229-Other facility rentals	\$599,520	\$0	\$495,720	\$103,800	83%
<b>Lease Revenues</b>	<b>\$605,590</b>	<b>\$0</b>	<b>\$501,005</b>	<b>\$104,585</b>	<b>83%</b>
<b>Total Revenues</b>	<b>\$605,590</b>	<b>\$0</b>	<b>\$501,005</b>	<b>\$104,585</b>	<b>83%</b>
64000-Transfer from AMP Fund	\$46,000	\$0	\$38,333	\$7,667	83%
64001-Transfer from General Fund	\$2,346,550	\$0	\$962,708	\$1,383,842	41%
64100-Transfer from Parks Fund	\$3,062,270	\$0	\$2,551,890	\$510,380	83%
64160-Transfer from Stormwater Fund	\$66,300	\$0	\$22,741	\$43,559	34%
64510-Transfer from IT Fund	\$90,500	\$0	\$31,058	\$59,442	34%
64620-Transfer from APCA General Fund	\$202,000	\$0	\$0	\$202,000	0%
<b>Transfers In</b>	<b>\$5,813,620</b>	<b>\$0</b>	<b>\$3,606,730</b>	<b>\$2,206,890</b>	<b>62%</b>
<b>Total Revenues and Transfers</b>	<b>\$6,419,210</b>	<b>\$0</b>	<b>\$4,107,735</b>	<b>\$2,311,475</b>	<b>64%</b>
91001-2007 COP - ISIS	\$599,520	\$40	\$605,234	(\$5,754)	101%
91004-2009 STRR Bonds - Parks	\$816,030	\$0	\$815,525	\$505	100%
91007-2012 STRR Bonds - Parks	\$867,700	\$0	\$867,450	\$250	100%
91008-2012 STR Bonds - Parks	\$154,970	\$0	\$154,713	\$258	100%
91009-2013 STRR Bonds - Parks	\$312,630	\$0	\$312,625	\$5	100%
91010-2014 STRR Bonds - Parks	\$41,100	\$0	\$40,800	\$300	99%
91011-2014 STR Bonds - Parks	\$400,300	\$0	\$400,000	\$300	100%
91012-2015 STRR Bonds - Parks	\$515,540	\$0	\$514,954	\$586	100%
91013-2017 COPs - Police Department	\$1,155,250	\$0	\$100,583	\$1,054,667	9%
91014-TBD - City Offices / Armory Remodel	\$1,550,100	\$0	\$283,527	\$1,266,573	18%
<b>Total Expenditures</b>	<b>\$6,413,140</b>	<b>\$40</b>	<b>\$4,095,410</b>	<b>\$2,317,690</b>	<b>64%</b>
<b>Total Expenditures and Transfers</b>	<b>\$6,413,140</b>	<b>\$40</b>	<b>\$4,095,410</b>	<b>\$2,317,690</b>	<b>64%</b>
<b>Net Change in Fund Balance</b>	<b>\$6,070</b>		<b>\$12,325</b>		

## Special Revenue Funds

- 100 - Parks and Open Space Fund
- 120 - Wheeler Opera House Fund
- 130 - Tourism Promotion Fund
- 131 - Public Education Fund
- 132 - REMP Fund
- 141 - Transportation Fund
- 150 - Housing Development Fund
- 152 - Kids First Fund
- 160 - Stormwater Fund

City of Aspen  
 Year-to-Date Financials: Oct-19  
 100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$7,777,300	\$0	\$6,299,055	\$1,478,245	81%
41225-Sales tax - sunset	\$3,888,600	\$0	\$3,148,772	\$739,828	81%
41232-Penalty on sales tax	\$0	\$0	\$56,320	(\$56,320)	0%
42234-Rafting permits	\$1,500	\$0	\$1,400	\$100	93%
43531-CO lottery revenue	\$69,000	\$0	\$44,858	\$24,142	65%
44131-Land use review	\$50,000	\$0	\$40,343	\$9,657	81%
44881-Impact fee - park dedication	\$0	\$0	\$258,868	(\$258,868)	0%
44886-Event flooring rental	\$2,000	\$0	\$3,889	(\$1,889)	194%
45530-Refund of expenditures - Other	\$10,000	\$0	\$52,047	(\$42,047)	520%
45610-Miscellaneous revenue	\$0	\$0	\$9,736	(\$9,736)	0%
46111-Pooled cash investment income	\$114,100	\$0	\$0	\$114,100	0%
<b>Non-Classified Revenue</b>	<b>\$11,912,500</b>	<b>\$0</b>	<b>\$9,915,289</b>	<b>\$1,997,211</b>	<b>83%</b>
57220-Tree Program	\$200,000	\$0	\$300,691	(\$100,691)	150%
57320-Nordic Maintenance	\$324,100	\$0	\$0	\$324,100	0%
57410-Parks Maintenance	\$340,000	\$0	\$34,697	\$305,303	10%
57420-Cozy Point	\$20,000	\$0	\$800	\$19,200	4%
81200-Capital Projects	\$165,000	\$0	\$16,513	\$148,487	10%
<b>Program Specific Revenue</b>	<b>\$1,049,100</b>	<b>\$0</b>	<b>\$352,701</b>	<b>\$696,399</b>	<b>34%</b>
<b>Total Revenues</b>	<b>\$12,961,600</b>	<b>\$0</b>	<b>\$10,267,990</b>	<b>\$2,693,610</b>	<b>79%</b>
64160-Transfer from Stormwater Fund	\$12,500	\$0	\$0	\$12,500	0%
64421-Transfer from Water Fund	\$150,000	\$0	\$0	\$150,000	0%
64471-Transfer from Golf Fund	\$13,100	\$0	\$0	\$13,100	0%
<b>Transfers In</b>	<b>\$175,600</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,600</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$13,137,200</b>	<b>\$0</b>	<b>\$10,267,990</b>	<b>\$2,869,210</b>	<b>78%</b>
00000-Non-Classified	\$129,320	\$0	\$33,656	\$95,664	26%
10010-General Administrative	\$819,190	\$1,262	\$726,956	\$90,972	89%
10040-Sales Tax Refunds	\$118,920	\$0	\$130,445	(\$11,525)	110%
10050-Minor Capital Outlay	\$11,450	\$0	\$2,766	\$8,684	24%
11925-Red Brick Building	\$0	\$0	\$490	(\$490)	0%
11929-Parks Department Campus	\$37,130	\$8,560	\$37,048	(\$8,478)	100%
57110-Clean Team, Alleyway Snow Removal	\$154,450	\$0	\$159,844	(\$5,394)	103%
57210-Open Space Management	\$285,680	\$1,205	\$265,867	\$18,607	93%
57220-Tree Program	\$354,970	\$470	\$244,674	\$109,826	69%
57310-Trails Maintenance	\$405,530	(\$10,879)	\$278,947	\$137,462	69%
57320-Nordic Maintenance	\$328,530	\$5,497	\$218,740	\$104,293	67%
57410-Parks Maintenance	\$2,449,660	\$82,139	\$1,585,786	\$781,735	65%
57420-Cozy Point	\$145,010	(\$14,507)	\$134,100	\$25,417	92%
59020-Parks Grants	\$29,130	\$0	\$33,000	(\$3,870)	113%
81100-Capital Labor	\$785,410	\$0	\$1,113,609	(\$328,199)	142%
81200-Capital Projects	\$3,707,378	(\$44,327)	\$1,192,664	\$2,559,041	32%
<b>Total Expenditures</b>	<b>\$9,761,758</b>	<b>\$29,421</b>	<b>\$6,158,595</b>	<b>\$3,573,743</b>	<b>63%</b>
61110-General fund overhead	\$1,117,700	\$0	\$931,417	\$186,283	83%
61120-IT overhead	\$155,900	\$0	\$129,917	\$25,983	83%
65000-Transfer to AMP Fund	\$1,385,350	\$0	\$247,749	\$1,137,601	18%
65001-Transfer to General Fund	\$36,360	\$0	\$30,300	\$6,060	83%
65250-Transfer to Debt Service Fund	\$3,062,270	\$0	\$2,551,890	\$510,380	83%
65471-Transfer to Golf Fund	\$528,000	\$0	\$503,082	\$24,918	95%
65505-Transfer to Employee Housing Fund	\$287,100	\$0	\$239,250	\$47,850	83%



City of Aspen  
 Year-to-Date Financials: Oct-19  
100-Parks and Open Space Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
Transfers Out	\$6,572,680	\$0	\$4,633,605	\$1,939,075	70%
<b>Total Expenditures and Transfers</b>	<b>\$16,334,438</b>	<b>\$29,421</b>	<b>\$10,792,199</b>	<b>\$5,512,818</b>	<b>66%</b>
Net Change in Fund Balance	(\$3,197,238)		(\$524,210)		

City of Aspen  
Year-to-Date Financials: Oct-19  
120-Wheeler Opera House Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41410-Real estate transfer tax - sunset	\$3,746,000	\$0	\$3,721,238	\$24,762	99%
45610-Miscellaneous revenue	\$0	\$0	\$1	(\$1)	0%
46111-Pooled cash investment income	\$616,470	\$0	\$0	\$616,470	0%
<b>Non-Classified Revenue</b>	<b>\$4,362,470</b>	<b>\$0</b>	<b>\$3,721,239</b>	<b>\$641,231</b>	<b>85%</b>
11918-Wheeler - Rental Spaces	\$221,000	\$0	\$154,873	\$66,127	70%
51110-Presented Events	\$595,000	\$0	\$443,130	\$151,870	74%
51120-Rental Events	\$125,000	\$0	\$163,151	(\$38,151)	131%
51130-Box Office	\$165,000	\$0	\$164,711	\$289	100%
<b>Program Specific Revenue</b>	<b>\$1,106,000</b>	<b>\$0</b>	<b>\$925,865</b>	<b>\$180,135</b>	<b>84%</b>
<b>Total Revenues</b>	<b>\$5,468,470</b>	<b>\$0</b>	<b>\$4,647,105</b>	<b>\$821,365</b>	<b>85%</b>
64421-Transfer from Water Fund	\$284,770	\$0	\$237,308	\$47,462	83%
<b>Transfers In</b>	<b>\$284,770</b>	<b>\$0</b>	<b>\$237,308</b>	<b>\$47,462</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,753,240</b>	<b>\$0</b>	<b>\$4,884,413</b>	<b>\$868,827</b>	<b>85%</b>
00000-Non-Classified	\$90,870	\$0	(\$2)	\$90,872	0%
10010-General Administrative	\$441,500	\$28,540	\$352,588	\$60,371	80%
10020-Long Range Planning	\$55,000	\$0	\$11,849	\$43,151	22%
10030-Public Outreach	\$92,630	\$0	\$60,836	\$31,794	66%
10050-Minor Capital Outlay	\$18,833	\$0	\$15,856	\$2,977	84%
11917-Wheeler - Theatre Spaces	\$381,230	\$52,746	\$363,822	(\$35,338)	95%
11918-Wheeler - Rental Spaces	\$8,920	\$7,685	\$9,785	(\$8,550)	110%
51110-Presented Events	\$1,657,420	\$135,055	\$1,359,710	\$162,655	82%
51120-Rental Events	\$237,800	\$2,447	\$264,347	(\$28,994)	111%
51130-Box Office	\$164,960	\$203	\$93,576	\$71,181	57%
51140-Indirect Production Costs	\$248,390	\$7,883	\$244,841	(\$4,334)	99%
59010-Arts Grants	\$400,000	\$0	\$400,753	(\$753)	100%
81200-Capital Projects	\$2,653,220	\$362,531	\$420,461	\$1,870,228	16%
<b>Total Expenditures</b>	<b>\$6,450,773</b>	<b>\$597,091</b>	<b>\$3,598,422</b>	<b>\$2,255,261</b>	<b>56%</b>
61110-General fund overhead	\$468,900	\$0	\$390,750	\$78,150	83%
61120-IT overhead	\$121,700	\$0	\$101,417	\$20,283	83%
65505-Transfer to Employee Housing Fund	\$114,800	\$0	\$95,667	\$19,133	83%
<b>Transfers Out</b>	<b>\$705,400</b>	<b>\$0</b>	<b>\$587,833</b>	<b>\$117,567</b>	<b>83%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,156,173</b>	<b>\$597,091</b>	<b>\$4,186,255</b>	<b>\$2,372,827</b>	<b>58%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,402,933)</b>		<b>\$698,158</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
130-Tourism Promotion Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$2,680	\$0	\$0	\$2,680	0%
<b>Non-Classified Revenue</b>	<b>\$2,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,680</b>	<b>0%</b>
11010-Marketing and Tourism Promotion	\$2,890,500	\$0	\$2,314,741	\$575,759	80%
<b>Program Specific Revenue</b>	<b>\$2,890,500</b>	<b>\$0</b>	<b>\$2,314,741</b>	<b>\$575,759</b>	<b>80%</b>
<b>Total Revenues</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$2,314,741</b>	<b>\$578,439</b>	<b>80%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,893,180</b>	<b>\$0</b>	<b>\$2,314,741</b>	<b>\$578,439</b>	<b>80%</b>
11010-Marketing and Tourism Promotion	\$2,891,430	\$745,300	\$2,146,130	\$0	74%
<b>Total Expenditures</b>	<b>\$2,891,430</b>	<b>\$745,300</b>	<b>\$2,146,130</b>	<b>\$0</b>	<b>74%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,891,430</b>	<b>\$745,300</b>	<b>\$2,146,130</b>	<b>\$0</b>	<b>74%</b>
<b>Net Change in Fund Balance</b>	<b>\$1,750</b>		<b>\$168,611</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
131-Public Education Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$100	\$0	\$0	\$100	0%
<b>Non-Classified Revenue</b>	<b>\$100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100</b>	<b>0%</b>
61000-Public Education Funds	\$2,898,000	\$0	\$1,900,905	\$997,095	66%
<b>Program Specific Revenue</b>	<b>\$2,898,000</b>	<b>\$0</b>	<b>\$1,900,905</b>	<b>\$997,095</b>	<b>66%</b>
<b>Total Revenues</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,900,905</b>	<b>\$997,195</b>	<b>66%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,900,905</b>	<b>\$997,195</b>	<b>66%</b>
61000-Public Education Funds	\$2,898,100	\$0	\$1,895,076	\$1,003,024	65%
<b>Total Expenditures</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,895,076</b>	<b>\$1,003,024</b>	<b>65%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,898,100</b>	<b>\$0</b>	<b>\$1,895,076</b>	<b>\$1,003,024</b>	<b>65%</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>		<b>\$5,830</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
132-REMP Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$102,030	\$0	\$0	\$102,030	0%
<b>Non-Classified Revenue</b>	<b>\$102,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$102,030</b>	<b>0%</b>
62000-Renewable Energy Mitigation Program	\$800,000	\$0	\$1,257,850	(\$457,850)	157%
<b>Program Specific Revenue</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$1,257,850</b>	<b>(\$457,850)</b>	<b>157%</b>
<b>Total Revenues</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,257,850</b>	<b>(\$355,820)</b>	<b>139%</b>
<b>Total Revenues and Transfers</b>	<b>\$902,030</b>	<b>\$0</b>	<b>\$1,257,850</b>	<b>(\$355,820)</b>	<b>139%</b>
62000-Renewable Energy Mitigation Program	\$1,293,000	\$519,688	\$773,292	\$21	60%
<b>Total Expenditures</b>	<b>\$1,293,000</b>	<b>\$519,688</b>	<b>\$773,292</b>	<b>\$21</b>	<b>60%</b>
65001-Transfer to General Fund	\$187,000	\$0	\$155,833	\$31,167	83%
<b>Transfers Out</b>	<b>\$187,000</b>	<b>\$0</b>	<b>\$155,833</b>	<b>\$31,167</b>	<b>83%</b>
<b>Total Expenditures and Transfers</b>	<b>\$1,480,000</b>	<b>\$519,688</b>	<b>\$929,125</b>	<b>\$31,188</b>	<b>63%</b>
<b>Net Change in Fund Balance</b>	<b>(\$577,970)</b>		<b>\$328,725</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,166,600	\$0	\$944,786	\$221,814	81%
41232-Penalty on sales tax	\$0	\$0	\$5,634	(\$5,634)	0%
41241-Lodging tax	\$963,500	\$0	\$771,579	\$191,921	80%
41341-Use tax	\$1,000,000	\$0	\$110,918	\$889,082	11%
45320-In lieu of development fees	\$10,000	\$0	\$289,680	(\$279,680)	2,897%
45530-Refund of expenditures - Other	\$0	\$0	\$257	(\$257)	0%
45610-Miscellaneous revenue	\$0	\$0	\$7,900	(\$7,900)	0%
46111-Pooled cash investment income	\$107,830	\$0	\$0	\$107,830	0%
<b>Non-Classified Revenue</b>	<b>\$3,247,930</b>	<b>\$0</b>	<b>\$2,130,754</b>	<b>\$1,117,176</b>	<b>66%</b>
11924-Rubey Park Transit Center	\$60,000	\$0	\$2,497	\$57,503	4%
13110-In-Town Service	\$10,000	\$0	\$19,822	(\$9,822)	198%
13120-Highlands Service	\$203,000	\$0	\$198,818	\$4,182	98%
13210-Car-to-Go Program	\$43,000	\$0	\$10,359	\$32,641	24%
13310-Transportation Demand Management	\$10,000	\$0	(\$43)	\$10,043	0%
81200-Capital Projects	\$0	\$0	\$307,478	(\$307,478)	0%
<b>Program Specific Revenue</b>	<b>\$326,000</b>	<b>\$0</b>	<b>\$538,930</b>	<b>(\$212,930)</b>	<b>165%</b>
<b>Total Revenues</b>	<b>\$3,573,930</b>	<b>\$0</b>	<b>\$2,669,685</b>	<b>\$904,245</b>	<b>75%</b>
64001-Transfer from General Fund	\$22,800	\$0	\$19,000	\$3,800	83%
64451-Transfer from Parking Fund	\$1,750,000	\$0	\$1,533,333	\$216,667	88%
<b>Transfers In</b>	<b>\$1,772,800</b>	<b>\$0</b>	<b>\$1,552,333</b>	<b>\$220,467</b>	<b>88%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,346,730</b>	<b>\$0</b>	<b>\$4,222,018</b>	<b>\$1,124,712</b>	<b>79%</b>
00000-Non-Classified	\$130,910	\$0	\$0	\$130,910	0%
10010-General Administrative	\$162,690	\$12,817	\$147,132	\$2,742	90%
10020-Long Range Planning	\$76,000	\$0	\$54,766	\$21,234	72%
10040-Sales Tax Refunds	\$11,880	\$0	\$12,950	(\$1,070)	109%
10050-Minor Capital Outlay	\$11,493	\$0	\$377	\$11,116	3%
11905-Main Street Cabin	\$31,920	\$6,116	\$15,283	\$10,522	48%
11924-Rubey Park Transit Center	\$292,140	\$82,551	\$205,300	\$4,289	70%
11926-Yellow Brick Building	\$0	\$0	\$2,700	(\$2,700)	0%
13110-In-Town Service	\$2,021,620	\$880,892	\$1,121,998	\$18,731	55%
13120-Highlands Service	\$203,000	\$123,155	\$79,845	\$0	39%
13130-Bus Stop Maintenance	\$30,600	\$10,063	\$34,588	(\$14,051)	113%
13210-Car-to-Go Program	\$131,400	\$12,423	\$101,882	\$17,094	78%
13220-WE-Cycle Program	\$178,370	\$61,496	\$112,836	\$4,039	63%
13230-Late Night Taxi Program	\$26,860	\$7,448	\$16,674	\$2,739	62%
13240-Mobility Service	\$590,690	\$87,188	\$486,752	\$16,750	82%
13310-Transportation Demand Management	\$247,830	\$9,463	\$143,032	\$95,335	58%
81200-Capital Projects	\$2,642,952	\$5,460	\$2,328,725	\$308,768	88%
<b>Total Expenditures</b>	<b>\$6,790,355</b>	<b>\$1,299,070</b>	<b>\$4,864,839</b>	<b>\$626,446</b>	<b>72%</b>
61110-General fund overhead	\$374,300	\$0	\$311,917	\$62,383	83%
61120-IT overhead	\$30,000	\$0	\$25,000	\$5,000	83%
65000-Transfer to AMP Fund	\$92,600	\$0	\$77,166	\$15,434	83%
65001-Transfer to General Fund	\$78,630	\$0	\$64,358	\$14,272	82%

City of Aspen  
 Year-to-Date Financials: Oct-19  
141-Transportation Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
65505-Transfer to Employee Housing Fund	\$44,200	\$0	\$36,833	\$7,367	83%
<b>Transfers Out</b>	<b>\$619,730</b>	<b>\$0</b>	<b>\$515,274</b>	<b>\$104,456</b>	<b>83%</b>
<b>Total Expenditures and Transfers</b>	<b>\$7,410,085</b>	<b>\$1,299,070</b>	<b>\$5,380,113</b>	<b>\$730,902</b>	<b>73%</b>
<b>Net Change in Fund Balance</b>	<b>(\$2,063,355)</b>		<b>(\$1,158,095)</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
150-Housing Development Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,574,900	\$0	\$1,275,835	\$299,065	81%
41232-Penalty on sales tax	\$0	\$0	\$7,507	(\$7,507)	0%
41420-Real estate transfer tax	\$7,180,000	\$0	\$7,095,782	\$84,218	99%
45320-In lieu of development fees	\$255,000	\$0	\$1,124,714	(\$869,714)	441%
45530-Refund of expenditures - Other	\$0	\$0	\$2,000	(\$2,000)	0%
46111-Pooled cash investment income	\$473,610	\$0	\$0	\$473,610	0%
<b>Non-Classified Revenue</b>	<b>\$9,483,510</b>	<b>\$0</b>	<b>\$9,505,837</b>	<b>(\$22,327)</b>	<b>100%</b>
11932-Housing Development Properties	\$582,010	\$0	\$666,639	(\$84,629)	115%
81200-Capital Projects	\$0	\$0	\$280,238	(\$280,238)	0%
<b>Program Specific Revenue</b>	<b>\$582,010</b>	<b>\$0</b>	<b>\$946,877</b>	<b>(\$364,867)</b>	<b>163%</b>
<b>Total Revenues</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$10,452,714</b>	<b>(\$387,194)</b>	<b>104%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,065,520</b>	<b>\$0</b>	<b>\$10,452,714</b>	<b>(\$387,194)</b>	<b>104%</b>
10010-General Administrative	\$724,650	\$0	\$49,976	\$674,674	7%
10040-Sales Tax Refunds	\$16,020	\$0	\$17,496	(\$1,476)	109%
10050-Minor Capital Outlay	\$740	\$0	\$0	\$740	0%
11932-Housing Development Properties	\$67,200	\$9,185	\$45,863	\$12,153	68%
11999-Other Facility / Maintenance	\$13,530	\$4,940	\$8,060	\$530	60%
81100-Capital Labor	\$84,040	\$0	\$68,833	\$15,207	82%
81200-Capital Projects	\$22,746,475	\$176,449	\$452,566	\$22,117,459	2%
91017-Truscott II (CHEA Loan)	\$4,930,000	\$0	\$0	\$4,930,000	0%
<b>Total Expenditures</b>	<b>\$28,582,655</b>	<b>\$190,574</b>	<b>\$642,795</b>	<b>\$27,749,286</b>	<b>2%</b>
61110-General fund overhead	\$671,300	\$0	\$559,417	\$111,883	83%
61120-IT overhead	\$6,100	\$0	\$5,083	\$1,017	83%
65001-Transfer to General Fund	\$5,100	\$0	\$4,250	\$850	83%
65491-Transfer to Truscott Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
<b>Transfers Out</b>	<b>\$1,657,500</b>	<b>\$0</b>	<b>\$568,750</b>	<b>\$1,088,750</b>	<b>34%</b>
<b>Total Expenditures and Transfers</b>	<b>\$30,240,155</b>	<b>\$190,574</b>	<b>\$1,211,545</b>	<b>\$28,838,036</b>	<b>4%</b>
<b>Net Change in Fund Balance</b>	<b>(\$20,174,635)</b>		<b>\$9,241,170</b>		



City of Aspen  
Year-to-Date Financials: Oct-19  
152-Kids First Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41222-Sales tax	\$1,924,900	\$0	\$1,558,513	\$366,387	81%
41232-Penalty on sales tax	\$0	\$0	\$9,388	(\$9,388)	0%
46111-Pooled cash investment income	\$101,430	\$0	\$0	\$101,430	0%
46411-Private contributions	\$1,000	\$0	\$2,147	(\$1,147)	215%
<b>Non-Classified Revenue</b>	<b>\$2,027,330</b>	<b>\$0</b>	<b>\$1,570,049</b>	<b>\$457,281</b>	<b>77%</b>
11926-Yellow Brick Building	\$178,810	\$0	\$146,788	\$32,022	82%
41210-Quality Improvement Support	\$17,500	\$0	\$21,086	(\$3,586)	120%
41230-Reimbursable Support	\$20,000	\$0	\$18,700	\$1,300	93%
<b>Program Specific Revenue</b>	<b>\$216,310</b>	<b>\$0</b>	<b>\$186,574</b>	<b>\$29,736</b>	<b>86%</b>
<b>Total Revenues</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,756,623</b>	<b>\$487,017</b>	<b>78%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,243,640</b>	<b>\$0</b>	<b>\$1,756,623</b>	<b>\$487,017</b>	<b>78%</b>
00000-Non-Classified	\$106,110	\$0	(\$3)	\$106,113	0%
10010-General Administrative	\$244,180	\$981	\$181,911	\$61,287	74%
10020-Long Range Planning	\$0	\$0	\$7,575	(\$7,575)	0%
10030-Public Outreach	\$27,500	\$95	\$6,461	\$20,944	23%
10040-Sales Tax Refunds	\$19,670	\$0	\$21,436	(\$1,766)	109%
10050-Minor Capital Outlay	\$17,658	\$0	\$1,120	\$16,538	6%
11926-Yellow Brick Building	\$208,990	\$13,489	\$165,458	\$30,043	79%
41110-Financial Aid	\$449,870	\$299	\$257,880	\$191,691	57%
41120-Operational Subsidies	\$230,000	\$66,747	\$206,074	(\$42,820)	90%
41210-Quality Improvement Support	\$357,040	\$60,150	\$186,242	\$110,648	52%
41220-Technical and Operational Support	\$120,000	\$7,725	\$49,910	\$62,365	42%
41230-Reimbursable Support	\$163,850	\$8	\$112,021	\$51,821	68%
81200-Capital Projects	\$16,900	\$0	\$10,313	\$6,587	61%
<b>Total Expenditures</b>	<b>\$1,961,768</b>	<b>\$149,494</b>	<b>\$1,206,399</b>	<b>\$605,875</b>	<b>61%</b>
61110-General fund overhead	\$182,900	\$0	\$152,417	\$30,483	83%
61120-IT overhead	\$41,600	\$0	\$34,667	\$6,933	83%
65001-Transfer to General Fund	\$9,210	\$0	\$5,050	\$4,160	55%
65505-Transfer to Employee Housing Fund	\$67,100	\$0	\$55,917	\$11,183	83%
<b>Transfers Out</b>	<b>\$300,810</b>	<b>\$0</b>	<b>\$248,050</b>	<b>\$52,760</b>	<b>82%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,262,578</b>	<b>\$149,494</b>	<b>\$1,454,449</b>	<b>\$658,635</b>	<b>64%</b>
<b>Net Change in Fund Balance</b>	<b>(\$18,938)</b>		<b>\$302,174</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
160-Stormwater Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
41111-Property tax	\$1,055,000	\$0	\$1,052,017	\$2,983	100%
42224-Building permit review fees	\$180,000	\$0	\$88,271	\$91,729	49%
44131-Land use review	\$0	\$0	\$1,121	(\$1,121)	0%
44412-Construction mitigation fees	\$82,300	\$0	\$73,343	\$8,957	89%
45320-In lieu of development fees	\$0	\$0	\$79	(\$79)	0%
46111-Pooled cash investment income	\$17,550	\$0	\$0	\$17,550	0%
<b>Non-Classified Revenue</b>	<b>\$1,334,850</b>	<b>\$0</b>	<b>\$1,214,831</b>	<b>\$120,019</b>	<b>91%</b>
81200-Capital Projects	\$28,500	\$0	\$0	\$28,500	0%
<b>Program Specific Revenue</b>	<b>\$28,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,500</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,363,350</b>	<b>\$0</b>	<b>\$1,214,831</b>	<b>\$148,519</b>	<b>89%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,363,350</b>	<b>\$0</b>	<b>\$1,214,831</b>	<b>\$148,519</b>	<b>89%</b>
00000-Non-Classified	\$119,690	\$0	\$21,068	\$98,622	18%
10010-General Administrative	\$105,240	\$6,894	\$37,068	\$61,278	35%
10050-Minor Capital Outlay	\$3,320	\$0	\$0	\$3,320	0%
11904-Mill Street Annex	\$65,230	\$0	\$13,900	\$51,330	21%
12110-Development Review	\$97,290	\$0	\$72,355	\$24,935	74%
12210-Inspection and Enforcement	\$30,970	\$0	\$23,726	\$7,244	77%
12310-Long Range Planning / Policy	\$49,300	\$0	\$31,517	\$17,783	64%
35010-Drainage Infrastructure Maintenance	\$64,670	\$5,490	\$40,071	\$19,109	62%
35020-Natural Treatment Area Maintenance	\$179,250	\$0	\$16,620	\$162,630	9%
35030-Streets and Vault Area Maintenance	\$159,970	\$0	\$100,217	\$59,753	63%
81100-Capital Labor	\$98,060	\$0	\$54,955	\$43,105	56%
81200-Capital Projects	\$1,015,912	\$7,806	\$243,684	\$764,422	24%
<b>Total Expenditures</b>	<b>\$1,988,902</b>	<b>\$20,190</b>	<b>\$655,182</b>	<b>\$1,313,531</b>	<b>33%</b>
61110-General fund overhead	\$203,200	\$0	\$169,333	\$33,867	83%
61120-IT overhead	\$7,300	\$0	\$6,083	\$1,217	83%
65000-Transfer to AMP Fund	\$350,390	\$0	\$63,846	\$286,544	18%
65001-Transfer to General Fund	\$19,420	\$0	\$0	\$19,420	0%
65100-Transfer to Parks Fund	\$12,500	\$0	\$0	\$12,500	0%
65250-Transfer to Debt Service Fund	\$66,300	\$0	\$22,741	\$43,559	34%
65505-Transfer to Employee Housing Fund	\$51,200	\$0	\$42,667	\$8,533	83%
<b>Transfers Out</b>	<b>\$710,310</b>	<b>\$0</b>	<b>\$304,670</b>	<b>\$405,640</b>	<b>43%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,699,212</b>	<b>\$20,190</b>	<b>\$959,852</b>	<b>\$1,719,170</b>	<b>36%</b>
<b>Net Change in Fund Balance</b>	<b>(\$1,335,862)</b>		<b>\$254,979</b>		

## Enterprise Funds

- 421 - Water Utility Fund
- 431 - Electric Utility Fund
- 451 - Parking Fund
- 471 - Golf Course Fund
- 491 - Truscott I Housing Fund
- 492 - Marolt Housing Fund

City of Aspen  
Year-to-Date Financials: Oct-19  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44511-Meter sales	\$40,000	\$0	\$36,912	\$3,088	92%
44512-Water inventory sales	\$10,000	\$0	\$17,115	(\$7,115)	171%
44521-Metered demand	\$1,749,300	\$0	\$1,363,609	\$385,691	78%
44522-Unmetered demand	\$505,020	\$0	\$344,426	\$160,594	68%
44523-Variable service	\$3,255,440	\$0	\$3,129,872	\$125,568	96%
44524-Fire charge	\$717,480	\$0	\$594,271	\$123,209	83%
44525-Pump charges	\$530,540	\$0	\$509,666	\$20,874	96%
44580-Connect and disconnect charges	\$7,500	\$0	\$4,660	\$2,840	62%
44590-Utility hookup charge	\$15,000	\$0	\$27,602	(\$12,602)	184%
45610-Miscellaneous revenue	\$1,000	\$0	\$2,912	(\$1,912)	291%
45630-Finance charges	\$15,000	\$0	\$22,968	(\$7,968)	153%
46111-Pooled cash investment income	\$73,440	\$0	\$0	\$73,440	0%
46241-Land lease	\$7,000	\$0	\$6,655	\$345	95%
46510-Water tap fees	\$875,050	\$0	\$1,213,455	(\$338,405)	139%
<b>Non-Classified Revenue</b>	<b>\$7,801,770</b>	<b>\$0</b>	<b>\$7,274,124</b>	<b>\$527,646</b>	<b>93%</b>
12110-Development Review	\$520,000	\$0	\$347,104	\$172,896	67%
32210-Raw Water	\$266,040	\$0	\$279,875	(\$13,835)	105%
32220-Reclaimed Water	\$103,000	\$0	\$0	\$103,000	0%
32230-Wholesale Water	\$467,250	\$0	\$417,105	\$50,145	89%
<b>Program Specific Revenue</b>	<b>\$1,356,290</b>	<b>\$0</b>	<b>\$1,044,085</b>	<b>\$312,205</b>	<b>77%</b>
<b>Total Revenues</b>	<b>\$9,158,060</b>	<b>\$0</b>	<b>\$8,318,209</b>	<b>\$839,851</b>	<b>91%</b>
64431-Transfer from Electric Fund	\$175,720	\$0	\$146,433	\$29,287	83%
<b>Transfers In</b>	<b>\$175,720</b>	<b>\$0</b>	<b>\$146,433</b>	<b>\$29,287</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$9,333,780</b>	<b>\$0</b>	<b>\$8,464,642</b>	<b>\$869,138</b>	<b>91%</b>
00000-Non-Classified	\$254,880	\$0	\$23	\$254,857	0%
10010-General Administrative	\$521,990	\$9,208	\$455,711	\$57,071	87%
10050-Minor Capital Outlay	\$60,142	\$17,399	\$40,721	\$2,022	68%
11927-Water Department Campus	\$169,720	\$22,762	\$149,570	(\$2,612)	88%
12110-Development Review	\$421,670	\$2,569	\$366,882	\$52,220	87%
31110-Utility Billing Services	\$384,090	\$12,897	\$263,652	\$107,541	69%
31520-Efficiency Program	\$123,160	\$31,897	\$199,064	(\$107,801)	162%
31530-Climate Action and Resiliency	\$0	\$161	\$10,231	(\$10,391)	0%
32110-Treated Water	\$788,830	\$103,953	\$570,168	\$114,709	72%
32210-Raw Water	\$281,530	\$19,409	\$168,496	\$93,624	60%
32220-Reclaimed Water	\$44,600	\$0	\$29,752	\$14,848	67%
32310-Water Line Maintenance	\$567,790	\$66,823	\$606,511	(\$105,544)	107%
32320-Storage Tank and Pump System Maintenance	\$376,430	\$59,273	\$234,559	\$82,598	62%
32340-Telemetry	\$170,850	\$16,336	\$143,394	\$11,120	84%
32410-Water Rights	\$367,330	\$10,447	\$171,520	\$185,363	47%
33110-Ruedi Hydroelectric	\$0	\$0	\$71	(\$71)	0%
81100-Capital Labor	\$182,810	\$0	\$135,153	\$47,657	74%
81200-Capital Projects	\$3,521,165	\$244,213	\$1,363,840	\$1,913,112	39%
<b>Total Expenditures</b>	<b>\$8,236,987</b>	<b>\$617,346</b>	<b>\$4,909,317</b>	<b>\$2,710,325</b>	<b>60%</b>
61110-General fund overhead	\$796,600	\$0	\$663,833	\$132,767	83%

City of Aspen  
Year-to-Date Financials: Oct-19  
421-Water Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
61120-IT overhead	\$153,000	\$0	\$127,500	\$25,500	83%
65000-Transfer to AMP Fund	\$1,051,160	\$0	\$191,531	\$859,629	18%
65001-Transfer to General Fund	\$1,189,050	\$0	\$957,550	\$231,500	81%
65100-Transfer to Parks Fund	\$150,000	\$0	\$0	\$150,000	0%
65120-Transfer to Wheeler Fund	\$284,770	\$0	\$237,308	\$47,462	83%
65431-Transfer to Electric Fund	\$803,300	\$0	\$669,416	\$133,884	83%
65505-Transfer to Employee Housing Fund	\$212,300	\$0	\$176,917	\$35,383	83%
<b>Transfers Out</b>	<b>\$4,640,180</b>	<b>\$0</b>	<b>\$3,024,055</b>	<b>\$1,616,125</b>	<b>65%</b>
<b>Total Expenditures and Transfers</b>	<b>\$12,877,167</b>	<b>\$617,346</b>	<b>\$7,933,372</b>	<b>\$4,326,449</b>	<b>62%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,543,387)</b>		<b>\$531,270</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44515-Transformer sales	\$25,000	\$0	\$29,833	(\$4,833)	119%
44531-Commercial demand	\$557,903	\$0	\$456,469	\$101,434	82%
44541-Residential consumption	\$3,137,141	\$0	\$2,567,647	\$569,494	82%
44542-Residential availability	\$582,896	\$0	\$509,373	\$73,523	87%
44551-Small commercial consumption	\$3,250,227	\$0	\$2,530,973	\$719,254	78%
44552-Small commercial availability	\$339,557	\$0	\$296,764	\$42,793	87%
44553-Large commercial consumption	\$1,452,965	\$0	\$1,138,409	\$314,556	78%
44554-Large commercial availability	\$83,574	\$0	\$67,409	\$16,165	81%
44580-Connect and disconnect charges	\$7,000	\$0	\$5,301	\$1,699	76%
45530-Refund of expenditures - Other	\$0	\$0	\$995	(\$995)	0%
45610-Miscellaneous revenue	\$4,000	\$0	\$5,115	(\$1,115)	128%
45630-Finance charges	\$7,500	\$0	\$0	\$7,500	0%
46111-Pooled cash investment income	\$35,200	\$0	\$0	\$35,200	0%
46512-Electric Development Fee	\$100,000	\$0	\$46,315	\$53,685	46%
<b>Non-Classified Revenue</b>	<b>\$9,582,963</b>	<b>\$0</b>	<b>\$7,654,604</b>	<b>\$1,928,359</b>	<b>80%</b>
33310-Electric Line and Transformer Maintenance	\$0	\$0	\$82	(\$82)	0%
81200-Capital Projects	\$200,000	\$0	\$0	\$200,000	0%
<b>Program Specific Revenue</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$82</b>	<b>\$199,918</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$9,782,963</b>	<b>\$0</b>	<b>\$7,654,686</b>	<b>\$2,128,277</b>	<b>78%</b>
64421-Transfer from Water Fund	\$803,300	\$0	\$669,416	\$133,884	83%
<b>Transfers In</b>	<b>\$803,300</b>	<b>\$0</b>	<b>\$669,416</b>	<b>\$133,884</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$10,586,263</b>	<b>\$0</b>	<b>\$8,324,102</b>	<b>\$2,262,161</b>	<b>79%</b>
00000-Non-Classified	\$204,570	\$0	(\$1)	\$204,571	0%
10010-General Administrative	\$407,130	\$1,587	\$296,632	\$108,911	73%
10050-Minor Capital Outlay	\$4,777	\$0	\$0	\$4,777	0%
11928-Electric Department Campus	\$49,160	\$4,481	\$36,137	\$8,542	74%
12700-GIS Services	\$0	\$0	\$3,439	(\$3,439)	0%
31110-Utility Billing Services	\$309,600	\$12,565	\$203,586	\$93,449	66%
31520-Efficiency Program	\$53,920	\$0	\$68,404	(\$14,484)	127%
31530-Climate Action and Resiliency	\$0	(\$850)	(\$51)	\$901	0%
33110-Ruedi Hydroelectric	\$357,420	\$21,666	\$58,304	\$277,450	16%
33120-Maroon Creek Hydroelectric	\$156,370	\$9,730	\$83,522	\$63,117	53%
33210-Hydroelectric	\$544,130	\$231,067	\$313,127	(\$64)	58%
33220-Windpower	\$2,266,010	\$636,554	\$1,629,456	\$0	72%
33230-Landfill Gas	\$72,830	\$26,155	\$46,675	\$0	64%
33240-Transmission and Wheeling Charges	\$913,070	\$277,022	\$636,048	\$0	70%
33250-Fixed Cost Recovery Charge	\$1,209,760	\$329,849	\$915,469	(\$35,558)	76%
33260-Other Charges	\$101,060	\$0	\$65,254	\$35,806	65%
33310-Electric Line and Transformer Maintenance	\$608,850	\$8,120	\$439,950	\$160,780	72%
33320-Telemetry	\$73,180	\$5,337	\$33,257	\$34,587	45%
33920-Public Lighting	\$192,620	\$7,296	\$94,116	\$91,209	49%
81100-Capital Labor	\$177,340	\$0	\$125,376	\$51,964	71%
81200-Capital Projects	\$2,789,970	\$1,588,619	\$501,338	\$700,013	18%
91002-2008 GO Bonds - CCEC	\$2,112,160	\$0	(\$15,308)	\$2,127,468	(1%)
91023-2019 Refunding of 2008 GO Bonds - CCEC	\$385,290	\$0	\$38,000	\$347,290	10%

City of Aspen  
Year-to-Date Financials: Oct-19  
431-Electric Utility Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
<b>Total Expenditures</b>	<b>\$12,989,217</b>	<b>\$3,159,197</b>	<b>\$5,572,729</b>	<b>\$4,257,290</b>	<b>43%</b>
61110-General fund overhead	\$376,400	\$0	\$313,667	\$62,733	83%
61120-IT overhead	\$13,400	\$0	\$11,167	\$2,233	83%
65001-Transfer to General Fund	\$616,030	\$0	\$497,667	\$118,363	81%
65421-Transfer to Water Fund	\$175,720	\$0	\$146,433	\$29,287	83%
65505-Transfer to Employee Housing Fund	\$107,200	\$0	\$89,333	\$17,867	83%
<b>Transfers Out</b>	<b>\$1,288,750</b>	<b>\$0</b>	<b>\$1,058,266</b>	<b>\$230,484</b>	<b>82%</b>
<b>Total Expenditures and Transfers</b>	<b>\$14,277,967</b>	<b>\$3,159,197</b>	<b>\$6,630,996</b>	<b>\$4,487,774</b>	<b>46%</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,691,704)</b>		<b>\$1,693,107</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
451-Parking Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44342-Court traffic fines	\$150	\$0	\$355	(\$205)	237%
46111-Pooled cash investment income	\$115,000	\$0	\$0	\$115,000	0%
<b>Non-Classified Revenue</b>	<b>\$115,150</b>	<b>\$0</b>	<b>\$355</b>	<b>\$114,795</b>	<b>0%</b>
11923-Rio Grande Parking Garage	\$0	\$0	\$9,506	(\$9,506)	0%
13510-On-Street	\$4,190,600	\$0	\$3,931,250	\$259,350	94%
13520-Garage	\$441,000	\$0	\$450,624	(\$9,624)	102%
<b>Program Specific Revenue</b>	<b>\$4,631,600</b>	<b>\$0</b>	<b>\$4,391,379</b>	<b>\$240,221</b>	<b>95%</b>
<b>Total Revenues</b>	<b>\$4,746,750</b>	<b>\$0</b>	<b>\$4,391,734</b>	<b>\$355,016</b>	<b>93%</b>
64001-Transfer from General Fund	\$30,000	\$0	\$25,000	\$5,000	83%
<b>Transfers In</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$5,000</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$4,776,750</b>	<b>\$0</b>	<b>\$4,416,734</b>	<b>\$360,016</b>	<b>92%</b>
00000-Non-Classified	\$101,690	\$0	\$0	\$101,690	0%
10010-General Administrative	\$356,930	\$579	\$281,324	\$75,027	79%
10030-Public Outreach	\$59,110	\$0	\$42,218	\$16,892	71%
10050-Minor Capital Outlay	\$63,860	\$450	\$6,286	\$57,124	10%
11901-Rio Grande Building	\$17,210	\$0	\$8,647	\$8,563	50%
11904-Mill Street Annex	\$81,300	\$0	\$0	\$81,300	0%
11913-Marolt Affordable Housing	\$0	\$0	\$278	(\$278)	0%
11923-Rio Grande Parking Garage	\$122,760	\$1	(\$1,464)	\$124,224	(1%)
13510-On-Street	\$1,223,079	\$60,053	\$1,048,491	\$114,535	86%
13520-Garage	\$304,035	\$38,911	\$235,779	\$29,346	78%
81200-Capital Projects	\$381,600	\$6,071	\$221,047	\$154,482	58%
<b>Total Expenditures</b>	<b>\$2,711,574</b>	<b>\$106,064</b>	<b>\$1,842,605</b>	<b>\$762,905</b>	<b>68%</b>
61110-General fund overhead	\$394,900	\$0	\$329,083	\$65,817	83%
61120-IT overhead	\$69,100	\$0	\$57,583	\$11,517	83%
65141-Transfer to Transportation Fund	\$1,750,000	\$0	\$1,533,333	\$216,667	88%
65505-Transfer to Employee Housing Fund	\$123,700	\$0	\$103,083	\$20,617	83%
<b>Transfers Out</b>	<b>\$2,337,700</b>	<b>\$0</b>	<b>\$2,023,083</b>	<b>\$314,617</b>	<b>87%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,049,274</b>	<b>\$106,064</b>	<b>\$3,865,688</b>	<b>\$1,077,522</b>	<b>77%</b>
<b>Net Change in Fund Balance</b>	<b>(\$272,524)</b>		<b>\$551,047</b>		



City of Aspen  
Year-to-Date Financials: Oct-19  
471-Golf Course Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45530-Refund of expenditures - Other	\$750	\$0	\$750	\$0	100%
46111-Pooled cash investment income	\$16,300	\$0	\$0	\$16,300	0%
<b>Non-Classified Revenue</b>	<b>\$17,050</b>	<b>\$0</b>	<b>\$750</b>	<b>\$16,300</b>	<b>4%</b>
11930-Golf Course Campus	\$38,000	\$0	\$69,376	(\$31,376)	183%
58110-Course Area Maintenance	\$1,140,000	\$0	\$1,187,328	(\$47,328)	104%
58210-Retail Operations	\$632,000	\$0	\$547,278	\$84,722	87%
58220-Lessons	\$84,000	\$0	\$93,328	(\$9,328)	111%
<b>Program Specific Revenue</b>	<b>\$1,894,000</b>	<b>\$0</b>	<b>\$1,897,309</b>	<b>(\$3,309)</b>	<b>100%</b>
<b>Total Revenues</b>	<b>\$1,911,050</b>	<b>\$0</b>	<b>\$1,898,059</b>	<b>\$12,991</b>	<b>99%</b>
64100-Transfer from Parks Fund	\$528,000	\$0	\$503,082	\$24,918	95%
<b>Transfers In</b>	<b>\$528,000</b>	<b>\$0</b>	<b>\$503,082</b>	<b>\$24,918</b>	<b>95%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,439,050</b>	<b>\$0</b>	<b>\$2,401,142</b>	<b>\$37,908</b>	<b>98%</b>
00000-Non-Classified	\$47,710	\$0	\$0	\$47,710	0%
10010-General Administrative	\$251,790	\$1,015	\$207,647	\$43,128	82%
10030-Public Outreach	\$11,820	(\$385)	\$6,090	\$6,116	52%
10050-Minor Capital Outlay	\$7,885	\$0	\$0	\$7,885	0%
11930-Golf Course Campus	\$133,650	\$15,684	\$109,943	\$8,023	82%
58110-Course Area Maintenance	\$445,710	(\$4,277)	\$317,085	\$132,902	71%
58120-Equipment Maintenance	\$201,800	\$8,623	\$177,094	\$16,083	88%
58210-Retail Operations	\$589,120	\$23,557	\$522,052	\$43,511	89%
58220-Lessons	\$77,710	\$5,231	\$84,019	(\$11,540)	108%
81200-Capital Projects	\$983,326	\$9,277	\$892,004	\$82,045	91%
91012-2015 STRR Bonds - Parks	\$67,200	\$0	\$66,996	\$204	100%
91022-ACI - CHEFA LOAN	\$53,000	\$0	\$0	\$53,000	0%
<b>Total Expenditures</b>	<b>\$2,870,721</b>	<b>\$58,725</b>	<b>\$2,382,930</b>	<b>\$429,067</b>	<b>83%</b>
61110-General fund overhead	\$161,400	\$0	\$134,500	\$26,900	83%
61120-IT overhead	\$24,700	\$0	\$20,583	\$4,117	83%
65001-Transfer to General Fund	\$750	\$0	\$0	\$750	0%
65100-Transfer to Parks Fund	\$13,100	\$0	\$0	\$13,100	0%
65505-Transfer to Employee Housing Fund	\$55,700	\$0	\$46,417	\$9,283	83%
<b>Transfers Out</b>	<b>\$255,650</b>	<b>\$0</b>	<b>\$201,500</b>	<b>\$54,150</b>	<b>79%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,126,371</b>	<b>\$58,725</b>	<b>\$2,584,430</b>	<b>\$483,217</b>	<b>83%</b>
<b>Net Change in Fund Balance</b>	<b>(\$687,321)</b>		<b>(\$183,288)</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
491-Truscott I Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$35,000	\$0	\$25,967	\$9,033	74%
44712-Parking fees	\$150	\$0	\$100	\$50	67%
45515-Refund of expenditures - Housing	\$2,500	\$0	\$4,735	(\$2,235)	189%
45530-Refund of expenditures - Other	\$0	\$0	\$64	(\$64)	0%
45610-Miscellaneous revenue	\$2,130	\$0	\$290	\$1,840	14%
46111-Pooled cash investment income	\$7,050	\$0	\$0	\$7,050	0%
46211-Rental income - permanent	\$1,230,140	\$0	\$1,028,917	\$201,223	84%
46215-Late rent fees	\$2,500	\$0	\$2,650	(\$150)	106%
<b>Non-Classified Revenue</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$1,062,722</b>	<b>\$216,748</b>	<b>83%</b>
81200-Capital Projects	\$0	\$0	\$109	(\$109)	0%
<b>Program Specific Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$109</b>	<b>(\$109)</b>	<b>0%</b>
<b>Total Revenues</b>	<b>\$1,279,470</b>	<b>\$0</b>	<b>\$1,062,831</b>	<b>\$216,639</b>	<b>83%</b>
64150-Transfer from Affordable Housing Fund	\$975,000	\$0	\$0	\$975,000	0%
<b>Transfers In</b>	<b>\$975,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$975,000</b>	<b>0%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,254,470</b>	<b>\$0</b>	<b>\$1,062,831</b>	<b>\$1,191,639</b>	<b>47%</b>
10010-General Administrative	\$18,057	\$321	\$24,700	(\$6,964)	137%
10050-Minor Capital Outlay	\$32,268	\$0	\$5,068	\$27,200	16%
11911-Truscott Affordable Housing - City Owned	\$496,673	\$61,191	\$381,774	\$53,708	77%
43040-Property Management	\$147,600	\$0	\$0	\$147,600	0%
81200-Capital Projects	\$850,300	\$32,346	\$276,554	\$541,401	33%
91003-2009 GO Bonds - Housing Truscott I	\$709,400	\$0	\$39,200	\$670,200	6%
<b>Total Expenditures</b>	<b>\$2,254,298</b>	<b>\$93,858</b>	<b>\$727,296</b>	<b>\$1,433,144</b>	<b>32%</b>
61110-General fund overhead	\$142,300	\$0	\$118,583	\$23,717	83%
65505-Transfer to Employee Housing Fund	\$11,500	\$0	\$9,583	\$1,917	83%
<b>Transfers Out</b>	<b>\$153,800</b>	<b>\$0</b>	<b>\$128,167</b>	<b>\$25,633</b>	<b>83%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,408,098</b>	<b>\$93,858</b>	<b>\$855,463</b>	<b>\$1,458,778</b>	<b>36%</b>
<b>Net Change in Fund Balance</b>	<b>(\$153,628)</b>		<b>\$207,368</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
492-Marolt Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44711-Laundry	\$22,000	\$0	\$20,950	\$1,050	95%
44712-Parking fees	\$15,000	\$0	\$10,125	\$4,875	68%
45515-Refund of expenditures - Housing	\$35,000	\$0	\$18,582	\$16,418	53%
45610-Miscellaneous revenue	\$200	\$0	\$1,873	(\$1,673)	937%
46111-Pooled cash investment income	\$20,530	\$0	\$0	\$20,530	0%
46212-Rental income - seasonal	\$1,193,184	\$0	\$1,025,177	\$168,007	86%
46215-Late rent fees	\$2,000	\$0	\$1,400	\$600	70%
46221-Cafeteria lease	\$12,000	\$0	\$0	\$12,000	0%
46222-Music rooms rent	\$13,000	\$0	\$0	\$13,000	0%
<b>Non-Classified Revenue</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,078,107</b>	<b>\$234,807</b>	<b>82%</b>
<b>Total Revenues</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,078,107</b>	<b>\$234,807</b>	<b>82%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,312,914</b>	<b>\$0</b>	<b>\$1,078,107</b>	<b>\$234,807</b>	<b>82%</b>
10010-General Administrative	\$6,880	\$2,339	\$4,389	\$153	64%
10050-Minor Capital Outlay	\$10,100	\$0	\$0	\$10,100	0%
11911-Truscott Affordable Housing - City Owned	\$0	\$0	\$201	(\$201)	0%
11913-Marolt Affordable Housing	\$379,120	\$37,342	\$318,348	\$23,430	84%
43040-Property Management	\$143,200	\$0	\$0	\$143,200	0%
81200-Capital Projects	\$372,500	\$2,889	\$53,774	\$315,837	14%
<b>Total Expenditures</b>	<b>\$911,800</b>	<b>\$42,569</b>	<b>\$376,712</b>	<b>\$492,519</b>	<b>41%</b>
61110-General fund overhead	\$55,900	\$0	\$46,583	\$9,317	83%
65505-Transfer to Employee Housing Fund	\$10,700	\$0	\$8,917	\$1,783	83%
<b>Transfers Out</b>	<b>\$66,600</b>	<b>\$0</b>	<b>\$55,500</b>	<b>\$11,100</b>	<b>83%</b>
<b>Total Expenditures and Transfers</b>	<b>\$978,400</b>	<b>\$42,569</b>	<b>\$432,212</b>	<b>\$503,619</b>	<b>44%</b>
<b>Net Change in Fund Balance</b>	<b>\$334,514</b>		<b>\$645,896</b>		

## Internal Service Funds

501 - Employee Benefits Fund

505 - Employee Housing Fund

510 - Information Technology Fund

City of Aspen  
Year-to-Date Financials: Oct-19  
501-Employee Benefits Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
45521-Refund of expenditures - Stop loss	\$300,000	\$0	\$42,279	\$257,721	14%
45522-Refund of expenditures - Prescriptions	\$0	\$0	\$126,824	(\$126,824)	0%
45610-Miscellaneous revenue	\$0	\$0	\$184	(\$184)	0%
45711-Employee premiums	\$757,000	\$0	\$583,030	\$173,970	77%
45712-Employer premiums	\$4,381,000	\$0	\$3,925,440	\$455,560	90%
45721-COBRA revenues	\$0	\$0	\$4,034	(\$4,034)	0%
46111-Pooled cash investment income	\$64,640	\$0	\$0	\$64,640	0%
<b>Non-Classified Revenue</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,681,792</b>	<b>\$820,848</b>	<b>85%</b>
<b>Total Revenues</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,681,792</b>	<b>\$820,848</b>	<b>85%</b>
<b>Total Revenues and Transfers</b>	<b>\$5,502,640</b>	<b>\$0</b>	<b>\$4,681,792</b>	<b>\$820,848</b>	<b>85%</b>
99971-Administrative Costs	\$203,250	\$4,004	\$171,688	\$27,558	84%
99972-Employee Health, Wellness and Safety	\$316,110	\$1,656	\$261,400	\$53,054	83%
99973-Reinsurance	\$842,000	\$0	\$419,710	\$422,290	50%
99974-Claims Paid	\$4,300,000	\$0	\$3,372,111	\$927,889	78%
<b>Total Expenditures</b>	<b>\$5,661,360</b>	<b>\$5,660</b>	<b>\$4,224,909</b>	<b>\$1,430,791</b>	<b>75%</b>
<b>Total Expenditures and Transfers</b>	<b>\$5,661,360</b>	<b>\$5,660</b>	<b>\$4,224,909</b>	<b>\$1,430,791</b>	<b>75%</b>
<b>Net Change in Fund Balance</b>	<b>(\$158,720)</b>		<b>\$456,882</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
505-Employee Housing Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
46111-Pooled cash investment income	\$29,770	\$0	\$0	\$29,770	0%
<b>Non-Classified Revenue</b>	<b>\$29,770</b>	<b>\$0</b>	<b>\$0</b>	<b>\$29,770</b>	<b>0%</b>
11933-Employee Housing Properties	\$161,940	\$0	\$180,234	(\$18,294)	111%
63000-Down Payment Assistance Program	\$0	\$0	\$4,989	(\$4,989)	0%
<b>Program Specific Revenue</b>	<b>\$161,940</b>	<b>\$0</b>	<b>\$185,224</b>	<b>(\$23,284)</b>	<b>114%</b>
<b>Total Revenues</b>	<b>\$191,710</b>	<b>\$0</b>	<b>\$185,224</b>	<b>\$6,486</b>	<b>97%</b>
64001-Transfer from General Fund	\$1,147,600	\$0	\$944,183	\$203,417	82%
64100-Transfer from Parks Fund	\$287,100	\$0	\$239,250	\$47,850	83%
64120-Transfer from Wheeler Fund	\$114,800	\$0	\$95,667	\$19,133	83%
64141-Transfer from Transportation Fund	\$44,200	\$0	\$36,833	\$7,367	83%
64152-Transfer from Daycare Fund	\$67,100	\$0	\$55,917	\$11,183	83%
64160-Transfer from Stormwater Fund	\$51,200	\$0	\$42,667	\$8,533	83%
64421-Transfer from Water Fund	\$212,300	\$0	\$176,917	\$35,383	83%
64431-Transfer from Electric Fund	\$107,200	\$0	\$89,333	\$17,867	83%
64451-Transfer from Parking Fund	\$123,700	\$0	\$103,083	\$20,617	83%
64471-Transfer from Golf Fund	\$55,700	\$0	\$46,417	\$9,283	83%
64491-Transfer from Truscott Housing Fund	\$11,500	\$0	\$9,583	\$1,917	83%
64492-Transfer from Marolt Housing Fund	\$10,700	\$0	\$8,917	\$1,783	83%
64510-Transfer from IT Fund	\$53,000	\$0	\$44,167	\$8,833	83%
<b>Transfers In</b>	<b>\$2,286,100</b>	<b>\$0</b>	<b>\$1,892,933</b>	<b>\$393,167</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,477,810</b>	<b>\$0</b>	<b>\$2,078,157</b>	<b>\$399,653</b>	<b>84%</b>
10010-General Administrative	\$0	\$0	(\$24)	\$24	0%
11906-Old Powerhouse	\$0	\$0	\$13	(\$13)	0%
11933-Employee Housing Properties	\$135,480	\$9,733	\$131,491	(\$5,744)	97%
63000-Down Payment Assistance Program	\$60,000	\$0	\$14,589	\$45,411	24%
81200-Capital Projects	\$3,552,409	\$694,165	\$376,781	\$2,481,463	11%
<b>Total Expenditures</b>	<b>\$3,747,889</b>	<b>\$703,898</b>	<b>\$522,850</b>	<b>\$2,521,141</b>	<b>14%</b>
<b>Total Expenditures and Transfers</b>	<b>\$3,747,889</b>	<b>\$703,898</b>	<b>\$522,850</b>	<b>\$2,521,141</b>	<b>14%</b>
<b>Net Change in Fund Balance</b>		<b>(\$1,270,079)</b>	<b>\$1,555,308</b>		

City of Aspen  
Year-to-Date Financials: Oct-19  
510-Information Technology Fund

	Current Budget	Obligation	Actual	Remaining Balance	Actuals as Percent of Budget
44113-IT fees	\$69,000	\$0	\$57,583	\$11,417	83%
45512-Refund of expenditures - County	\$45,300	\$0	\$45,304	(\$4)	100%
45610-Miscellaneous revenue	\$0	\$0	\$550	(\$550)	0%
46111-Pooled cash investment income	\$9,650	\$0	\$0	\$9,650	0%
<b>Non-Classified Revenue</b>	<b>\$123,950</b>	<b>\$0</b>	<b>\$103,437</b>	<b>\$20,513</b>	<b>83%</b>
11860-Community Broadband	\$156,540	\$0	\$40,364	\$116,176	26%
81200-Capital Projects	\$0	\$0	\$9,485	(\$9,485)	0%
<b>Program Specific Revenue</b>	<b>\$156,540</b>	<b>\$0</b>	<b>\$49,849</b>	<b>\$106,691</b>	<b>32%</b>
<b>Total Revenues</b>	<b>\$280,490</b>	<b>\$0</b>	<b>\$153,287</b>	<b>\$127,203</b>	<b>55%</b>
64001-Transfer from General Fund	\$1,160,700	\$0	\$967,250	\$193,450	83%
64100-Transfer from Parks Fund	\$155,900	\$0	\$129,917	\$25,983	83%
64120-Transfer from Wheeler Fund	\$121,700	\$0	\$101,417	\$20,283	83%
64141-Transfer from Transportation Fund	\$30,000	\$0	\$25,000	\$5,000	83%
64150-Transfer from Affordable Housing Fund	\$6,100	\$0	\$5,083	\$1,017	83%
64152-Transfer from Daycare Fund	\$41,600	\$0	\$34,667	\$6,933	83%
64160-Transfer from Stormwater Fund	\$7,300	\$0	\$6,083	\$1,217	83%
64421-Transfer from Water Fund	\$153,000	\$0	\$127,500	\$25,500	83%
64431-Transfer from Electric Fund	\$13,400	\$0	\$11,167	\$2,233	83%
64451-Transfer from Parking Fund	\$69,100	\$0	\$57,583	\$11,517	83%
64471-Transfer from Golf Fund	\$24,700	\$0	\$20,583	\$4,117	83%
<b>Transfers In</b>	<b>\$1,783,500</b>	<b>\$0</b>	<b>\$1,486,250</b>	<b>\$297,250</b>	<b>83%</b>
<b>Total Revenues and Transfers</b>	<b>\$2,063,990</b>	<b>\$0</b>	<b>\$1,639,537</b>	<b>\$424,453</b>	<b>79%</b>
00000-Non-Classified	\$177,990	\$0	\$0	\$177,990	0%
10010-General Administrative	\$203,934	\$0	\$125,804	\$78,130	62%
10050-Minor Capital Outlay	\$18,441	\$0	\$1,975	\$16,466	11%
11810-Workgroup Services	\$301,500	\$5,791	\$252,403	\$43,306	84%
11820-Network Services	\$437,726	\$1,824	\$483,083	(\$47,181)	110%
11830-Phone Services	\$81,070	(\$800)	\$66,579	\$15,291	82%
11840-Application Licenses	\$136,420	\$0	\$78,261	\$58,159	57%
11850-Help Desk	\$175,655	\$0	\$121,292	\$54,363	69%
11860-Community Broadband	\$103,450	\$0	\$59,968	\$43,482	58%
81200-Capital Projects	\$453,476	\$6,172	\$196,289	\$251,014	43%
<b>Total Expenditures</b>	<b>\$2,089,662</b>	<b>\$12,988</b>	<b>\$1,385,654</b>	<b>\$691,020</b>	<b>66%</b>
61110-General fund overhead	\$179,100	\$0	\$149,250	\$29,850	83%
65001-Transfer to General Fund	\$6,400	\$0	\$0	\$6,400	0%
65250-Transfer to Debt Service Fund	\$90,500	\$0	\$31,058	\$59,442	34%
65505-Transfer to Employee Housing Fund	\$53,000	\$0	\$44,167	\$8,833	83%
<b>Transfers Out</b>	<b>\$329,000</b>	<b>\$0</b>	<b>\$224,475</b>	<b>\$104,525</b>	<b>68%</b>
<b>Total Expenditures and Transfers</b>	<b>\$2,418,662</b>	<b>\$12,988</b>	<b>\$1,610,129</b>	<b>\$795,545</b>	<b>67%</b>
<b>Net Change in Fund Balance</b>	<b>(\$354,672)</b>		<b>\$29,408</b>		

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# CITY OF ASPEN

October 2019



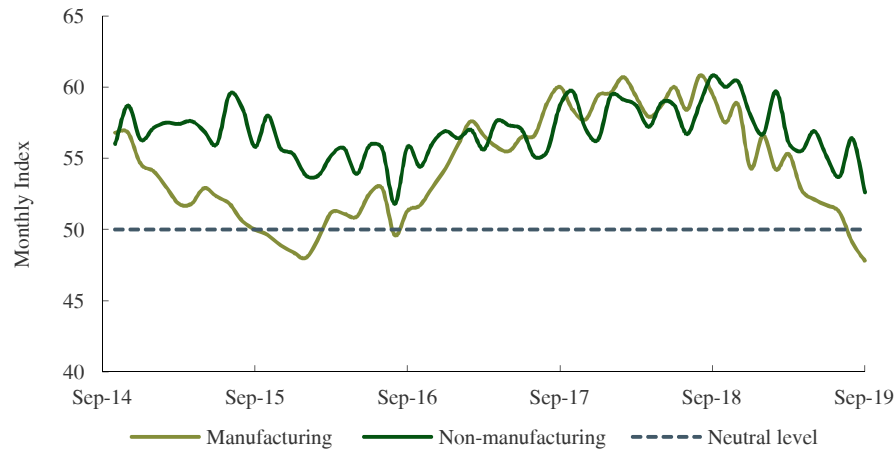


# Contents

Fixed income market review	3
Activity and performance summary	4
Recap of securities held	6
Maturity distribution of securities held	7
Securities held	8
GASB 40 - Deposit and investment risk disclosure	14
Securities purchased	18
Securities sold and matured	19
Transaction report	20
Additional information	21

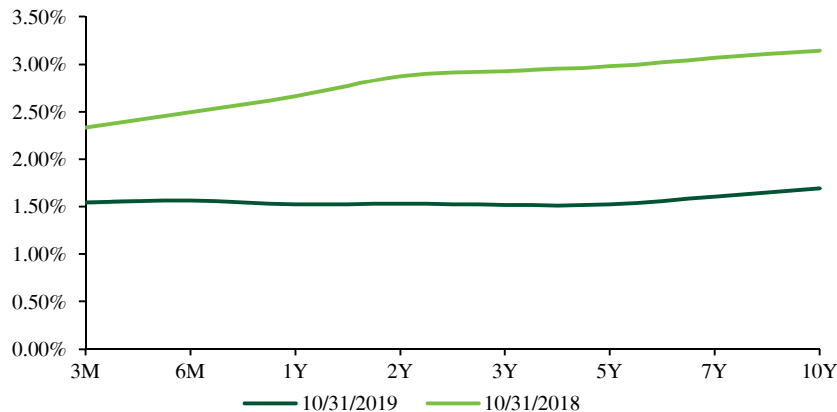
## As of October 31, 2019

Chart 1: ISM Manufacturing & Non-Manufacturing Indices



Source: Bloomberg Finance LP, October 31, 2019.

Chart 2: Treasury yield curve



Source: Bloomberg Finance LP, October 31, 2019.

### Economic Indicators and Monetary Policy

The Federal Open Markets Committee (FOMC) delivered its third policy rate cut in three months. It signaled it may take a pause in activity by removing its pledge to “act as appropriate” and Chairman Powell added that monetary policy is in “a good place” and likely to remain “appropriate.” However, the central bank continued to highlight risks from overseas as well as market uncertainty, indicating it will still act if needed.

US GDP expanded by 1.9% in Q3, modestly higher than the expected 1.6%, largely due to consumer and government spending growth. Business investment, by contrast, continued to stall. The Institute for Supply Management (ISM) non-manufacturing index was weaker than expected at 52.6 (versus 55.0 expected), the lowest level since August 2016. Meanwhile, the manufacturing index fell to 47.8, the lowest in a decade and below the expected 50.0 reading (see Chart 1).

US non-farm payrolls came in at 136,000 (versus 145,000 expected), while the unemployment rate reached the lowest level in 50 years at 3.5%, down from 3.7% in August. Inflation remained subdued with both PPI and CPI surprising to the downside.

US negotiations with China progressed towards a narrow “phase one” trade agreement, which would see China purchasing US agricultural goods and making commitments on intellectual property and currency exchange rates for a commitment from the US not to impose further tariffs on Chinese goods.

### Interest Rate Summary

At the end of October, the 3-month US Treasury bill yielded 1.55%, the 6-month US Treasury bill yielded 1.56%, the 2-year US Treasury note yielded 1.53%, the 5-year US Treasury note yielded 1.55% and the 10-year US Treasury note yielded 1.52% (see Chart 2).

# ACTIVITY AND PERFORMANCE SUMMARY

For the period October 1, 2019 - October 31, 2019

<u>Amortized Cost Basis Activity Summary</u>	
<b>Opening balance</b>	137,702,148.11
Income received	233,199.72
<b>Total receipts</b>	233,199.72
<b>Total disbursements</b>	0.00
Interportfolio transfers	(232,220.26)
<b>Total Interportfolio transfers</b>	(232,220.26)
Realized gain (loss)	0.00
<b>Total amortization expense</b>	(28,956.46)
<b>Total OID/MKT accretion income</b>	9,677.41
Return of capital	0.00
<b>Closing balance</b>	137,683,848.52
<b>Ending fair value</b>	138,948,209.29
Unrealized gain (loss)	1,264,360.77

<u>Detail of Amortized Cost Basis Return</u>				
	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Corporate Bonds	42,874.30	(3,877.16)	0.00	38,997.14
Government Agencies	136,092.93	(7,197.47)	0.00	128,895.46
Government Bonds	77,512.33	(6,243.24)	0.00	71,269.09
Municipal/Provincial Bonds	9,403.05	(2,293.72)	0.00	7,109.33
Short Term Bills and Notes	0.00	332.54	0.00	332.54
<b>Total</b>	<b>265,882.61</b>	<b>(19,279.05)</b>	<b>0.00</b>	<b>246,603.56</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.28	1.10	0.15
Overnight Repo	2.36	1.13	0.16
Merrill Lynch 3m US Treas Bill	2.18	0.99	0.13
Merrill Lynch 6m US Treas Bill	2.18	0.97	0.13
ML 1 Year US Treasury Note	2.24	0.96	0.14
ML 2 Year US Treasury Note	2.17	0.89	0.13
ML 5 Year US Treasury Note	2.15	0.87	0.13

\* rates reflected are cumulative

<u>Summary of Amortized Cost Basis Return for the Period</u>	
	Total portfolio
Interest earned	265,882.61
Accretion (amortization)	(19,279.05)
Realized gain (loss) on sales	0.00
Total income on portfolio	246,603.56
Average daily amortized cost	137,692,274.85
Period return (%)	0.18
YTD return (%)	1.68
Weighted average final maturity in days	644

# ACTIVITY AND PERFORMANCE SUMMARY

For the period October 1, 2019 - October 31, 2019

<u>Fair Value Basis Activity Summary</u>		
<b>Opening balance</b>		138,740,788.94
Income received	233,199.72	
<b>Total receipts</b>		233,199.72
<b>Total disbursements</b>		0.00
Interportfolio transfers	(232,220.26)	
<b>Total Interportfolio transfers</b>		(232,220.26)
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		206,440.89
<b>Ending fair value</b>		138,948,209.29

<u>Detail of Fair Value Basis Return</u>			
	Interest earned	Change in fair value	Total income
Corporate Bonds	42,874.30	38,944.76	81,819.06
Government Agencies	136,092.93	121,793.01	257,885.94
Government Bonds	77,512.33	60,425.78	137,938.11
Municipal/Provincial Bonds	9,403.05	(15,055.20)	(5,652.15)
Short Term Bills and Notes	0.00	332.54	332.54
<b>Total</b>	<b>265,882.61</b>	<b>206,440.89</b>	<b>472,323.50</b>

<u>Comparative Rates of Return (%)</u>			
	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	2.28	1.10	0.15
Overnight Repo	2.36	1.13	0.16
ICE BofAML 3 Months US T-BILL	2.40	1.21	0.19
ICE ML 6m US Treas Bill	2.71	1.40	0.25
ICE ML 1 Year US Treasury Note	3.28	1.62	0.34
ICE ML US Treasury 1-3	4.54	2.15	0.33
ICE ML US Treasury 1-5	5.82	2.75	0.32

\* rates reflected are cumulative

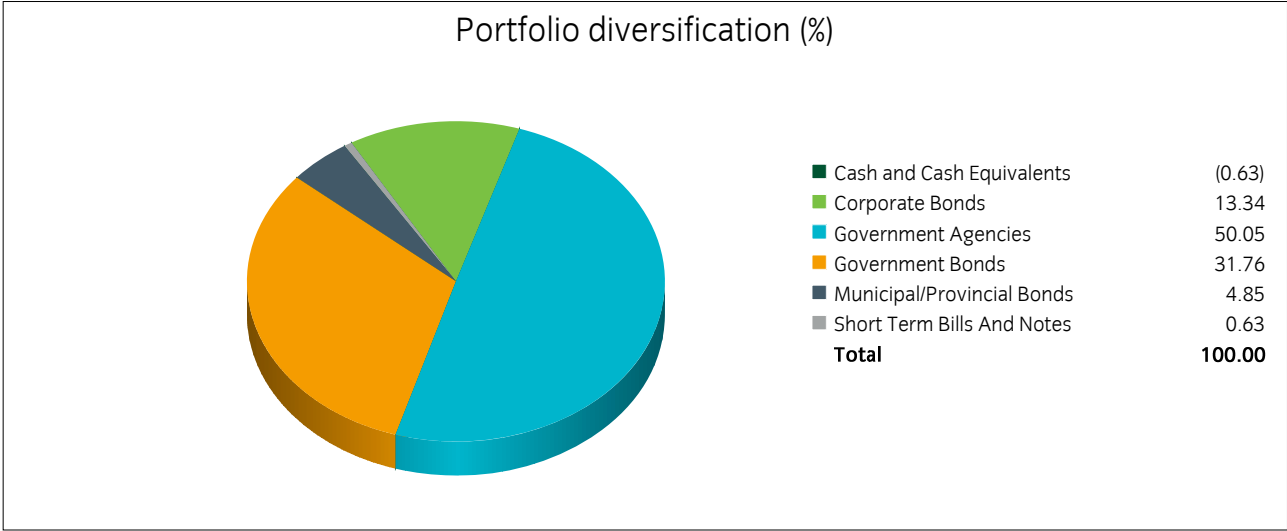
<u>Summary of Fair Value Basis Return for the Period</u>	
	Total portfolio
Interest earned	265,882.61
Change in fair value	206,440.89
Total income on portfolio	472,323.50
Average daily total value *	139,643,066.74
Period return (%)	0.34
YTD return (%)	3.28
Weighted average final maturity in days	644

\* Total value equals market value and accrued interest

# RECAP OF SECURITIES HELD

As of October 31, 2019

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Cash and Cash Equivalents	(865,000.00)	(865,000.00)	(865,000.00)	0.00	1	(0.63)	0.00
Corporate Bonds	18,397,730.36	18,394,930.47	18,592,443.98	197,513.51	625	13.34	1.61
Government Agencies	69,018,832.98	68,998,421.21	69,812,617.23	814,196.02	679	50.05	1.73
Government Bonds	43,799,003.14	43,643,716.98	43,916,031.28	272,314.30	531	31.76	1.41
Municipal/Provincial Bonds	6,689,152.00	6,646,779.86	6,627,116.80	(19,663.06)	1,070	4.85	2.81
Short Term Bills And Notes	864,667.46	865,000.00	865,000.00	0.00	0	0.63	0.00
<b>Total</b>	<b>137,904,385.94</b>	<b>137,683,848.52</b>	<b>138,948,209.29</b>	<b>1,264,360.77</b>	<b>644</b>	<b>100.00</b>	<b>1.66</b>

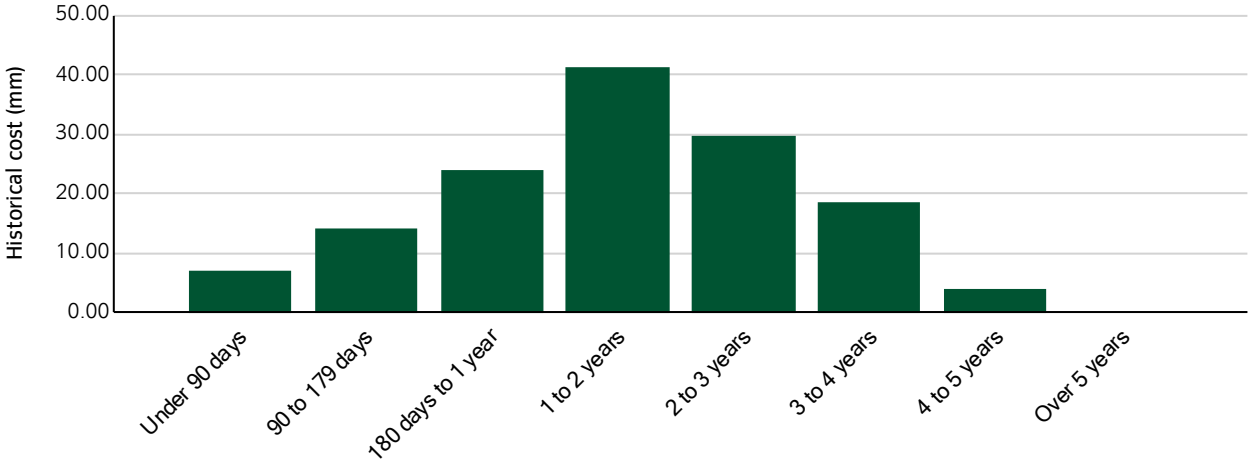


# MATURITY DISTRIBUTION OF SECURITIES HELD

As of October 31, 2019

Maturity	Historic cost	Percent
Under 90 days	6,968,749.96	5.05
90 to 179 days	13,939,728.04	10.11
180 days to 1 year	23,928,385.50	17.35
1 to 2 years	41,197,868.06	29.87
2 to 3 years	29,479,509.38	21.38
3 to 4 years	18,510,957.50	13.42
4 to 5 years	3,879,187.50	2.81
Over 5 years	0.00	0.00
<b>137,904,385.94</b>		<b>100.00</b>

Maturity distribution



# SECURITIES HELD

## As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Cash and Cash Equivalents</b>											
Cash and Cash Equivalents	0.000		(865,000.00)	(865,000.00) 0.00	(865,000.00) 0.00	(865,000.00) 0.00	0.00	0.00	0.00	0.00	(0.63)
<b>Total Cash and Cash Equivalents</b>			<b>(865,000.00)</b>	<b>(865,000.00)</b> <b>0.00</b>	<b>(865,000.00)</b> <b>0.00</b>	<b>(865,000.00)</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.63)</b>
<b>Corporate Bonds</b>											
037833DHO APPLE INC 1.8% 13NOV2019	1.800	11/13/2019	3,000,000.00	2,969,040.00 0.00	2,999,318.98 1,571.57	3,000,072.69 913.95	753.71	0.00	4,650.00	25,200.00	2.15
90331HNP4 US BANK NA CINCINNATI 3.15% 26APR2021 (CALLABLE 26MAR21)	3.150	04/26/2021 03/26/2021	3,200,000.00	3,228,192.00 0.00	3,220,525.40 (1,216.92)	3,263,552.00 11,299.52	43,026.60	50,400.00	8,680.00	1,400.00	2.34
084670BC1 BERKSHIRE HATHAWAY INC 3.75% 15AUG2021	3.750	08/15/2021	3,148,000.00	3,192,449.76 0.00	3,177,345.03 (1,364.89)	3,260,541.54 14,233.94	83,196.51	0.00	10,165.42	24,921.67	2.31
89236TDP7 TOYOTA MOTOR CREDIT CORP 2.6% 11JAN2022	2.600	01/11/2022	3,420,000.00	3,457,038.60 0.00	3,452,019.16 (1,214.38)	3,478,621.06 4,499.15	26,601.90	0.00	7,657.00	27,170.00	2.51
594918BA1 MICROSOFT CORP 2.375% 12FEB2022 (CALLABLE 12JAN22)	2.375	02/12/2022 01/12/2022	3,500,000.00	3,530,310.00 0.00	3,527,033.24 (1,023.99)	3,551,000.85 2,962.26	23,967.61	0.00	7,157.99	18,241.32	2.56
90331HPC1 US BANK NA CINCINNATI 2.65% 23MAY2022 (CALLABLE 22APR22)	2.650	05/23/2022 04/23/2022	2,000,000.00	2,020,700.00 0.00	2,018,688.66 (628.55)	2,038,655.84 5,035.94	19,967.18	0.00	4,563.89	23,261.11	1.47
<b>Total Corporate Bonds</b>			<b>18,268,000.00</b>	<b>18,397,730.36</b> <b>0.00</b>	<b>18,394,930.47</b> <b>(3,877.16)</b>	<b>18,592,443.98</b> <b>38,944.76</b>	<b>197,513.51</b>	<b>50,400.00</b>	<b>42,874.30</b>	<b>120,194.10</b>	<b>13.34</b>

# SECURITIES HELD

## As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
313381C94 FEDERAL HOME LOAN BANK 1.25% 13DEC2019	1.250	12/13/2019	3,975,000.00	4,000,042.50 0.00	3,975,878.33 (612.78)	3,972,705.91 3,289.04	(3,172.42)	0.00	4,278.65	19,046.88	2.90
3133EJNW5 FEDERAL FARM CREDIT BANK 2.55% 15MAY2020	2.550	05/15/2020	2,900,000.00	2,899,623.00 0.00	2,899,894.83 16.18	2,914,731.62 1,760.59	14,836.79	0.00	6,367.92	34,099.17	2.10
313383HU8 FEDERAL HOME LOAN BANK 1.75% 12JUN2020	1.750	06/12/2020	4,000,000.00	4,027,200.00 0.00	4,006,047.46 (786.44)	4,004,596.96 7,458.68	(1,450.50)	0.00	6,027.78	27,027.78	2.92
3136G36B6 FANNIE MAE 1.45% 15SEP2020 (CALLABLE 15DEC19)	1.450	09/15/2020 12/15/2019	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	2,997,220.26 6,512.73	(2,779.74)	0.00	3,745.83	5,558.33	2.18
3133EGXX8 FEDERAL FARM CREDIT BANK 1.34% 13OCT2020 (CALLABLE 12NOV19)	1.340	10/13/2020	5,000,000.00	4,988,750.00 0.00	4,997,335.12 233.08	4,989,676.80 12,142.35	(7,658.32)	33,500.00	5,769.44	3,350.00	3.62
3134GBYE6 FREDDIE MAC 1.75% 27OCT2020 CALLABLE	1.750	10/27/2020	2,400,000.00	2,400,000.00 0.00	2,400,000.00 0.00	2,404,078.94 5,936.68	4,078.94	0.00	3,616.67	10,966.67	1.74
3137EAEK1 FREDDIE MAC 1.875% 17NOV2020	1.875	11/17/2020	3,000,000.00	2,995,470.00 0.00	2,998,403.92 127.01	3,008,010.00 4,913.28	9,606.08	0.00	4,843.75	25,625.00	2.17
3130A3UQ5 FEDERAL HOME LOAN BANK 1.875% 11DEC2020	1.875	12/11/2020	3,000,000.00	2,989,248.00 0.00	2,996,000.42 299.23	3,007,164.39 5,908.80	11,163.97	0.00	4,843.75	21,875.00	2.17
3130ADFV9 FEDERAL HOME LOAN BANK 2.25% 29JAN2021 (CALLABLE 29JAN20) #0000	2.250	01/29/2021 01/29/2020	3,000,000.00	2,964,688.98 0.00	2,983,151.28 1,125.75	3,000,743.61 498.00	17,592.33	0.00	5,812.50	17,250.00	2.15



# SECURITIES HELD

## As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3133EJCE7 FEDERAL FARM CREDIT BANK 2.35% 12FEB2021	2.350	02/12/2021	4,600,000.00	4,549,722.00 0.00	4,574,503.05 1,597.00	4,636,627.96 4,089.91	62,124.91	0.00	9,308.61	23,721.94	3.30
313383ZU8 FEDERAL HOME LOAN BANK 3% 10SEP2021	3.000	09/10/2021	5,000,000.00	4,998,600.00 0.00	4,999,088.85 39.38	5,126,255.55 3,742.40	127,166.70	0.00	12,916.67	21,250.00	3.62
3133EJT74 FEDERAL FARM CREDIT BANK 3.05% 15NOV2021	3.050	11/15/2021	2,700,000.00	2,713,041.00 0.00	2,709,094.06 (371.18)	2,780,389.83 2,856.49	71,295.77	0.00	7,091.25	37,972.50	1.97
313376C94 FEDERAL HOME LOAN BANK 2.625% 10DEC2021	2.625	12/10/2021	3,000,000.00	3,001,140.00 0.00	3,000,827.51 (32.66)	3,066,504.78 4,281.45	65,677.27	0.00	6,781.25	30,843.75	2.18
3135G0U92 FANNIE MAE 2.625% 11JAN2022	2.625	01/11/2022	3,000,000.00	3,006,270.00 0.00	3,004,736.93 (179.66)	3,068,126.94 4,041.39	63,390.01	0.00	6,781.25	24,062.50	2.18
3133EKHN9 FEDERAL FARM CREDIT BANK 2.33% 18OCT2022	2.330	10/18/2022	4,000,000.00	3,995,400.00 0.00	3,996,125.55 108.83	4,097,167.64 11,708.16	101,042.09	46,600.00	8,025.56	3,365.56	2.90
3135G0T94 FANNIE MAE 2.375% 19JAN2023	2.375	01/19/2023	2,000,000.00	1,992,200.00 0.00	1,993,477.49 168.83	2,051,305.96 1,598.96	57,828.47	0.00	4,090.27	13,458.33	1.44
3133EKKT2 FEDERAL FARM CREDIT BANK 2.25% 08FEB2023	2.250	02/08/2023	5,000,000.00	5,002,100.00 0.00	5,001,850.26 (47.12)	5,120,532.80 16,943.20	118,682.54	0.00	9,687.50	25,937.50	3.63
313383QR5 FEDERAL HOME LOAN BANK 3.25% 09JUN2023	3.250	06/09/2023	4,125,000.00	4,349,070.00 0.00	4,328,401.07 (4,697.48)	4,375,031.31 18,829.80	46,630.24	0.00	11,544.27	52,880.21	3.15

# SECURITIES HELD

## As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3135G0U43 FANNIE MAE 2.875% 12SEP2023	2.875	09/12/2023	4,950,000.00	5,146,267.50 0.00	5,133,605.08 (3,957.01)	5,191,745.97 4,174.18	58,140.89	0.00	12,254.68	19,370.31	3.73
<b>Total Government Agencies</b>			<b>68,650,000.00</b>	<b>69,018,832.98</b> <b>0.00</b>	<b>68,998,421.21</b> <b>(6,969.04)</b>	<b>69,812,617.23</b> <b>120,686.09</b>	<b>814,196.02</b>	<b>80,100.00</b>	<b>133,787.60</b>	<b>417,661.43</b>	<b>50.05</b>
<b>Government Bonds</b>											
912828UL2 USA TREASURY 1.375% 31JAN2020	1.375	01/31/2020	3,000,000.00	2,994,257.81 0.00	2,999,544.19 153.59	2,998,125.00 3,750.00	(1,419.19)	0.00	3,474.86	10,312.50	2.17
912828W63 USA TREASURY 1.625% 15MAR2020	1.625	03/15/2020	4,000,000.00	4,009,843.75 0.00	4,001,288.50 (293.70)	3,999,843.76 4,375.00	(1,444.74)	0.00	5,535.72	8,214.29	2.91
9128284C1 USA TREASURY 2.25% 31MAR2020	2.250	03/31/2020	4,000,000.00	3,970,937.50 0.00	3,991,968.18 1,638.07	4,010,468.76 3,437.52	18,500.58	0.00	7,622.95	7,622.95	2.88
912828VP2 USA TREASURY 2% 31JUL2020	2.000	07/31/2020	2,500,000.00	2,533,593.75 0.00	2,508,145.74 (921.60)	2,507,128.90 4,492.17	(1,016.84)	0.00	4,211.96	12,500.00	1.84
912828VV9 USA TREASURY 2.125% 31AUG2020	2.125	08/31/2020	4,000,000.00	4,079,218.75 0.00	4,022,025.27 (2,238.63)	4,016,875.00 7,031.24	(5,150.27)	0.00	7,239.01	14,244.51	2.96
912828A42 USA TREASURY 2% 30NOV2020	2.000	11/30/2020	2,000,000.00	2,025,625.00 0.00	2,008,105.03 (634.49)	2,008,203.12 3,828.12	98.09	0.00	3,387.98	16,721.31	1.47
912828N48 USA TREASURY 1.75% 31DEC2020	1.750	12/31/2020	4,000,000.00	4,029,531.25 0.00	4,010,361.42 (752.23)	4,005,781.24 8,437.48	(4,580.18)	0.00	5,896.74	23,396.74	2.92
912828WG1 USA TREASURY 2.25% 30APR2021	2.250	04/30/2021	4,000,000.00	4,105,312.50 0.00	4,043,312.73 (2,454.66)	4,038,593.76 6,562.52	(4,718.97)	45,000.00	7,581.52	0.00	2.98

# SECURITIES HELD

## As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Bonds</b>											
9128284P2 USA TREASURY 2.625% 15MAY2021	2.625	05/15/2021	4,000,000.00	3,992,343.75 0.00	3,995,718.59 236.16	4,062,500.00 4,843.76	66,781.41	0.00	8,845.11	48,220.11	2.90
9128285F3 USA TREASURY 2.875% 15OCT2021	2.875	10/15/2021	3,000,000.00	3,024,853.80 0.00	3,017,949.97 (778.25)	3,075,468.75 2,226.57	57,518.78	43,125.00	7,305.33	3,770.49	2.19
912828XG0 USA TREASURY 2.125% 30JUN2022	2.125	06/30/2022	4,100,000.00	4,054,369.20 0.00	4,063,577.71 1,160.42	4,164,703.13 5,285.15	101,125.42	0.00	7,339.33	29,120.58	2.94
912828L57 USA TREASURY 1.75% 30SEP2022	1.750	09/30/2022	2,000,000.00	1,964,928.58 0.00	1,970,119.15 869.77	2,013,359.38 3,437.50	43,240.23	0.00	2,964.48	2,964.48	1.42
9128285Z9 USA TREASURY 2.5% 31JAN2024	2.500	01/31/2024	2,900,000.00	3,014,187.50 0.00	3,011,600.50 (2,227.69)	3,014,980.48 2,718.75	3,379.98	0.00	6,107.34	18,125.00	2.19
<b>Total Government Bonds</b>			<b>43,500,000.00</b>	<b>43,799,003.14</b> <b>0.00</b>	<b>43,643,716.98</b> <b>(6,243.24)</b>	<b>43,916,031.28</b> <b>60,425.78</b>	<b>272,314.30</b>	<b>88,125.00</b>	<b>77,512.33</b>	<b>195,212.96</b>	<b>31.76</b>
<b>Municipal/Provincial Bonds</b>											
650035J82 NEW YORK ST URBAN DEV CORP REV 2.9% 15MAR2021	2.900	03/15/2021	2,000,000.00	2,066,520.00 0.00	2,025,231.72 (1,529.20)	2,032,460.00 3,260.00	7,228.28	0.00	4,994.44	7,411.11	1.50
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022	2.500	10/01/2022	1,700,000.00	1,736,312.00 (2,715.28)	1,736,003.69 (308.31)	1,729,886.00 (6,426.00)	(6,117.69)	0.00	826.39	3,541.67	1.26
64966QBZ2 NEW YORK NY 2.08% 01AUG2023	2.080	08/01/2023	2,000,000.00	2,021,320.00 0.00	2,020,544.45 (456.21)	2,003,300.00 (8,360.00)	(17,244.45)	0.00	3,582.22	9,013.33	1.47

# SECURITIES HELD

As of October 31, 2019

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Municipal/Provincial Bonds</b>											
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024	1.862	08/01/2024	865,000.00	865,000.00 0.00	865,000.00 0.00	861,470.80 (3,529.20)	(3,529.20)	0.00	0.00	0.00	0.63
<b>Total Municipal/Provincial Bonds</b>			<b>6,565,000.00</b>	<b>6,689,152.00</b> (2,715.28)	<b>6,646,779.86</b> (2,293.72)	<b>6,627,116.80</b> (15,055.20)	<b>(19,663.06)</b>	<b>0.00</b>	<b>9,403.05</b>	<b>19,966.11</b>	<b>4.85</b>
<b>Short Term Bills and Notes</b>											
313384NS4 FED HOME LN DISCOUNT NT 0% 01NOV2019	0.000	11/01/2019	865,000.00	864,667.46 0.00	865,000.00 332.54	865,000.00 332.54	0.00	0.00	0.00	0.00	0.63
<b>Total Short Term Bills and Notes</b>			<b>865,000.00</b>	<b>864,667.46</b> 0.00	<b>865,000.00</b> 332.54	<b>865,000.00</b> 332.54	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.63</b>
<b>Grand total</b>			<b>136,983,000.00</b>	<b>137,904,385.94</b> (2,715.28)	<b>137,683,848.52</b> (19,050.62)	<b>138,948,209.29</b> 205,333.97	<b>1,264,360.77</b>	<b>218,625.00</b>	<b>263,577.28</b>	<b>753,034.60</b>	<b>100.00</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of October 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>United States Treasury Note/Bond</b>												
912828UL2	USA TREASURY 1.375%	1.375	01/31/2020		AA+	Aaa	3,000,000.00	2,994,257.81	2.17	2,998,125.00	2.16	0.25
912828W63	USA TREASURY 1.625%	1.625	03/15/2020		AA+	Aaa	4,000,000.00	4,009,843.75	2.91	3,999,843.76	2.88	0.37
9128284C1	USA TREASURY 2.25%	2.250	03/31/2020		AA+	Aaa	4,000,000.00	3,970,937.50	2.88	4,010,468.76	2.89	0.41
912828VP2	USA TREASURY 2%	2.000	07/31/2020		AA+	Aaa	2,500,000.00	2,533,593.75	1.84	2,507,128.90	1.80	0.74
912828VV9	USA TREASURY 2.125%	2.125	08/31/2020		AA+	Aaa	4,000,000.00	4,079,218.75	2.96	4,016,875.00	2.89	0.82
912828A42	USA TREASURY 2%	2.000	11/30/2020		AA+	Aaa	2,000,000.00	2,025,625.00	1.47	2,008,203.12	1.45	1.06
912828N48	USA TREASURY 1.75%	1.750	12/31/2020		AA+	Aaa	4,000,000.00	4,029,531.25	2.92	4,005,781.24	2.88	1.14
912828WG1	USA TREASURY 2.25%	2.250	04/30/2021		AA+	Aaa	4,000,000.00	4,105,312.50	2.98	4,038,593.76	2.91	1.47
9128284P2	USA TREASURY 2.625%	2.625	05/15/2021		AA+	Aaa	4,000,000.00	3,992,343.75	2.90	4,062,500.00	2.92	1.49
9128285F3	USA TREASURY 2.875%	2.875	10/15/2021		AA+	Aaa	3,000,000.00	3,024,853.80	2.19	3,075,468.75	2.21	1.90
912828XG0	USA TREASURY 2.125%	2.125	06/30/2022		AA+	Aaa	4,100,000.00	4,054,369.20	2.94	4,164,703.13	3.00	2.56
912828L57	USA TREASURY 1.75%	1.750	09/30/2022		AA+	Aaa	2,000,000.00	1,964,928.58	1.42	2,013,359.38	1.45	2.83
9128285Z9	USA TREASURY 2.5%	2.500	01/31/2024		AA+	Aaa	2,900,000.00	3,014,187.50	2.19	3,014,980.48	2.17	4.01
<b>Issuer total</b>							<b>43,500,000.00</b>	<b>43,799,003.14</b>	<b>31.76</b>	<b>43,916,031.28</b>	<b>31.61</b>	<b>1.41</b>
<b>Federal Home Loan Banks</b>												
313381C94	FEDERAL HOME LOAN	1.250	12/13/2019		AA+	Aaa	3,975,000.00	4,000,042.50	2.90	3,972,705.91	2.86	0.12
313383HU8	FEDERAL HOME LOAN	1.750	06/12/2020		AA+	Aaa	4,000,000.00	4,027,200.00	2.92	4,004,596.96	2.88	0.61
3130A3UQ5	FEDERAL HOME LOAN	1.875	12/11/2020		AA+	Aaa	3,000,000.00	2,989,248.00	2.17	3,007,164.39	2.16	1.09
3130ADFV9	FEDERAL HOME LOAN	2.250	01/29/2021	01/29/2020	AA+	Aaa	3,000,000.00	2,964,688.98	2.15	3,000,743.61	2.16	0.53
313383ZU8	FEDERAL HOME LOAN	3.000	09/10/2021		AA+	Aaa	5,000,000.00	4,998,600.00	3.62	5,126,255.55	3.69	1.80
313376C94	FEDERAL HOME LOAN	2.625	12/10/2021		AA+	Aaa	3,000,000.00	3,001,140.00	2.18	3,066,504.78	2.21	2.03
313383QR5	FEDERAL HOME LOAN	3.250	06/09/2023		AA+	Aaa	4,125,000.00	4,349,070.00	3.15	4,375,031.31	3.15	3.37
<b>Issuer total</b>							<b>26,100,000.00</b>	<b>26,329,989.48</b>	<b>19.09</b>	<b>26,553,002.51</b>	<b>19.11</b>	<b>1.42</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of October 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Farm Credit Banks Funding Corp</b>												
3133EJNW5	FEDERAL FARM CREDIT	2.550	05/15/2020		AA+	Aaa	2,900,000.00	2,899,623.00	2.10	2,914,731.62	2.10	0.53
3133EGXX8	FEDERAL FARM CREDIT	1.340	10/13/2020		AA+	Aaa	5,000,000.00	4,988,750.00	3.62	4,989,676.80	3.59	0.75
3133EJCE7	FEDERAL FARM CREDIT	2.350	02/12/2021		AA+	Aaa	4,600,000.00	4,549,722.00	3.30	4,636,627.96	3.34	1.26
3133EJT74	FEDERAL FARM CREDIT	3.050	11/15/2021		AA+	Aaa	2,700,000.00	2,713,041.00	1.97	2,780,389.83	2.00	1.95
3133EKHN9	FEDERAL FARM CREDIT	2.330	10/18/2022		AA+	Aaa	4,000,000.00	3,995,400.00	2.90	4,097,167.64	2.95	2.86
3133EKKT2	FEDERAL FARM CREDIT	2.250	02/08/2023		AA+	Aaa	5,000,000.00	5,002,100.00	3.63	5,120,532.80	3.69	3.14
<b>Issuer total</b>							<b>24,200,000.00</b>	<b>24,148,636.00</b>	<b>17.51</b>	<b>24,539,126.65</b>	<b>17.66</b>	<b>1.80</b>
<b>Federal National Mortgage Association</b>												
3136G36B6	FANNIE MAE 1.45%	1.450	09/15/2020	12/15/2019	AA+	Aaa	3,000,000.00	3,000,000.00	2.18	2,997,220.26	2.16	0.55
3135G0U92	FANNIE MAE 2.625%	2.625	01/11/2022		AA+	Aaa	3,000,000.00	3,006,270.00	2.18	3,068,126.94	2.21	2.11
3135G0T94	FANNIE MAE 2.375%	2.375	01/19/2023		AA+	Aaa	2,000,000.00	1,992,200.00	1.44	2,051,305.96	1.48	3.07
3135G0U43	FANNIE MAE 2.875%	2.875	09/12/2023		AA+	Aaa	4,950,000.00	5,146,267.50	3.73	5,191,745.97	3.74	3.65
<b>Issuer total</b>							<b>12,950,000.00</b>	<b>13,144,737.50</b>	<b>9.53</b>	<b>13,308,399.13</b>	<b>9.58</b>	<b>2.50</b>
<b>Federal Home Loan Mortgage Corp</b>												
3134GBYE6	FREDDIE MAC 1.75%	1.750	10/27/2020		AA+	Aaa	2,400,000.00	2,400,000.00	1.74	2,404,078.94	1.73	0.97
3137EAEK1	FREDDIE MAC 1.875%	1.875	11/17/2020		AA+	Aaa	3,000,000.00	2,995,470.00	2.17	3,008,010.00	2.16	1.02
<b>Issuer total</b>							<b>5,400,000.00</b>	<b>5,395,470.00</b>	<b>3.91</b>	<b>5,412,088.94</b>	<b>3.90</b>	<b>1.00</b>
<b>US Bank NA/Cincinnati OH</b>												
90331HNP4	US BANK NA CINCINNATI	3.150	04/26/2021	03/26/2021	AA-	A1	3,200,000.00	3,228,192.00	2.34	3,263,552.00	2.35	1.37
90331HPC1	US BANK NA CINCINNATI	2.650	05/23/2022	04/23/2022	AA-	A1	2,000,000.00	2,020,700.00	1.47	2,038,655.84	1.47	2.37
<b>Issuer total</b>							<b>5,200,000.00</b>	<b>5,248,892.00</b>	<b>3.81</b>	<b>5,302,207.84</b>	<b>3.82</b>	<b>1.75</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of October 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Microsoft Corp</b>												
594918BA1	MICROSOFT CORP 2.375%	2.375	02/12/2022	01/12/2022	AAA	Aaa	3,500,000.00	3,530,310.00	2.56	3,551,000.85	2.56	2.14
<b>Issuer total</b>							<b>3,500,000.00</b>	<b>3,530,310.00</b>	<b>2.56</b>	<b>3,551,000.85</b>	<b>2.56</b>	<b>2.14</b>
<b>Toyota Motor Credit Corp</b>												
89236TDP7	TOYOTA MOTOR CREDIT	2.600	01/11/2022		AA-	Aa3	3,420,000.00	3,457,038.60	2.51	3,478,621.06	2.50	2.11
<b>Issuer total</b>							<b>3,420,000.00</b>	<b>3,457,038.60</b>	<b>2.51</b>	<b>3,478,621.06</b>	<b>2.50</b>	<b>2.11</b>
<b>Berkshire Hathaway Inc</b>												
084670BC1	BERKSHIRE HATHAWAY	3.750	08/15/2021		AA	Aa2	3,148,000.00	3,192,449.76	2.31	3,260,541.54	2.35	1.72
<b>Issuer total</b>							<b>3,148,000.00</b>	<b>3,192,449.76</b>	<b>2.31</b>	<b>3,260,541.54</b>	<b>2.35</b>	<b>1.72</b>
<b>Apple Inc</b>												
037833DH0	APPLE INC 1.8%	1.800	11/13/2019		AA+	Aa1	3,000,000.00	2,969,040.00	2.15	3,000,072.69	2.16	0.04
<b>Issuer total</b>							<b>3,000,000.00</b>	<b>2,969,040.00</b>	<b>2.15</b>	<b>3,000,072.69</b>	<b>2.16</b>	<b>0.04</b>
<b>New York State Urban Development Corp</b>												
650035J82	NEW YORK ST URBAN	2.900	03/15/2021		AA+	Aa1	2,000,000.00	2,066,520.00	1.50	2,032,460.00	1.46	1.34
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,066,520.00</b>	<b>1.50</b>	<b>2,032,460.00</b>	<b>1.46</b>	<b>1.34</b>
<b>City of New York NY</b>												
64966QBZ2	NEW YORK NY 2.08%	2.080	08/01/2023		AA	Aa1	2,000,000.00	2,021,320.00	1.47	2,003,300.00	1.44	3.58
<b>Issuer total</b>							<b>2,000,000.00</b>	<b>2,021,320.00</b>	<b>1.47</b>	<b>2,003,300.00</b>	<b>1.44</b>	<b>3.58</b>
<b>State of California</b>												
13063DDF2	CALIFORNIA ST 2.5%	2.500	10/01/2022		AA-	Aa2	1,700,000.00	1,736,312.00	1.26	1,729,886.00	1.24	2.80
<b>Issuer total</b>							<b>1,700,000.00</b>	<b>1,736,312.00</b>	<b>1.26</b>	<b>1,729,886.00</b>	<b>1.24</b>	<b>2.80</b>

# GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

As of October 31, 2019

Cusip	Description	Coupon	Maturity date	Call date	S&P rating	Moody rating	Par value or shares	Historical cost	% Portfolio hist cost	Market value	% Portfolio mkt value	Effective dur (yrs)
<b>Federal Home Loan Bank Discount Notes</b>												
313384NS4	FED HOME LN DISCOUNT	0.000	11/01/2019		AA+	Aaa	865,000.00	864,667.46	0.63	865,000.00	0.62	0.00
<b>Issuer total</b>							<b>865,000.00</b>	<b>864,667.46</b>	<b>0.63</b>	<b>865,000.00</b>	<b>0.62</b>	<b>0.00</b>
<b>Massachusetts Water Resources Authority</b>												
576051VX1	MASSACHUSETTS ST	0.000	08/01/2024		AA+	Aa1	865,000.00	865,000.00	0.63	861,470.80	0.62	4.53
<b>Issuer total</b>							<b>865,000.00</b>	<b>865,000.00</b>	<b>0.63</b>	<b>861,470.80</b>	<b>0.62</b>	<b>4.53</b>
<b>Cash and Cash Equivalents</b>												
	PENDING TRADE	0.000					0.00	(865,000.00)	0.00	(865,000.00)	(0.62)	0.00
<b>Issuer total</b>							<b>0.00</b>	<b>(865,000.00)</b>	<b>0.00</b>	<b>(865,000.00)</b>	<b>(0.62)</b>	<b>0.00</b>
<b>Grand total</b>							<b>137,848,000.00</b>	<b>137,904,385.94</b>	<b>100.00</b>	<b>138,948,209.29</b>	<b>100.00</b>	<b>1.66</b>



# SECURITIES PURCHASED

For the period October 1, 2019 - October 31, 2019

Cusip / Description / Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Unit cost	Principal cost	Accrued interest purchased
<b>Municipal/Provincial Bonds</b>							
576051VX1 MASSACHUSETTS ST WTR RESOURCES 1.862% 01AUG2024 CITIGROUP GLOBAL MARKETS INC.	10/10/2019 11/01/2019	1.862	08/01/2024	865,000.00	100.00	(865,000.00)	0.00
13063DDF2 CALIFORNIA ST 2.5% 01OCT2022 RAYMOND JAMES AND ASSOCIATES	10/22/2019 10/24/2019	2.500	10/01/2022	1,700,000.00	102.14	(1,736,312.00)	(2,715.28)
<b>Total Municipal/Provincial Bonds</b>				<b>2,565,000.00</b>		<b>(2,601,312.00)</b>	<b>(2,715.28)</b>
<b>Short Term Bills and Notes</b>							
313384NS4 FED HOME LN DISCOUNT NT 0% 01NOV2019 JPMORGAN CHASE BANK, N.A.	10/23/2019 10/24/2019	0.000	11/01/2019	865,000.00	99.96	(864,667.46)	0.00
<b>Total Short Term Bills and Notes</b>				<b>865,000.00</b>		<b>(864,667.46)</b>	<b>0.00</b>
<b>Grand total</b>				<b>3,430,000.00</b>		<b>(3,465,979.46)</b>	<b>(2,715.28)</b>

# SECURITIES SOLD AND MATURED

For the period October 1, 2019 - October 31, 2019

Cusip/ Description/ Broker	Trade date Settle date	Coupon	Maturity/ Call date	Par value or shares	Historical cost	Amortized cost at sale or maturity /Accr (amort)	Price	Fair value at sale or maturity / Chg.in fair value	Realized gain (loss)	Accrued interest sold	Interest received	Interest earned
<b>Government Agencies</b>												
3136G0T68	10/24/2019	1.330		(2,600,000.00)	2,611,992.59	2,600,000.00	0.00	2,600,000.00	0.00	0.00	17,290.00	2,305.33
FANNIE MAE 1.33%	10/24/2019					(228.43)		1,106.92				
24OCT2019 CALLABLE												
<b>Total (Government Agencies)</b>				<b>(2,600,000.00)</b>	<b>2,611,992.59</b>	<b>2,600,000.00</b>		<b>2,600,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,290.00</b>	<b>2,305.33</b>
						<b>(228.43)</b>		<b>1,106.92</b>				
<b>Grand total</b>				<b>(2,600,000.00)</b>	<b>2,611,992.59</b>	<b>2,600,000.00</b>		<b>2,600,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,290.00</b>	<b>2,305.33</b>
						<b>(228.43)</b>		<b>1,106.92</b>				

# TRANSACTION REPORT

For the period October 1, 2019 - October 31, 2019

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
10/10/2019 11/01/2019	576051VX1	Bought	Municipal/Provincial Bonds	MASSACHUSETTS ST WTR	08/01/2024	865,000.00	0.00	(865,000.00)	0.00	(865,000.00)
10/13/2019 10/13/2019	3133EGXX8	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/13/2020	5,000,000.00	0.00	0.00	33,500.00	33,500.00
10/15/2019 10/15/2019	9128285F3	Income	Government Bonds	USA TREASURY 2.875%	10/15/2021	3,000,000.00	0.00	0.00	43,125.00	43,125.00
10/18/2019 10/18/2019	3133EKHN9	Income	Government Agencies	FEDERAL FARM CREDIT BANK	10/18/2022	4,000,000.00	0.00	0.00	46,600.00	46,600.00
10/22/2019 10/24/2019	13063DDF2	Bought	Municipal/Provincial Bonds	CALIFORNIA ST 2.5%	10/01/2022	1,700,000.00	0.00	(1,736,312.00)	(2,715.28)	(1,739,027.28)
10/23/2019 10/24/2019	313384NS4	Bought	Short Term Bills And Notes	FED HOME LN DISCOUNT NT 0%	11/01/2019	865,000.00	0.00	(864,667.46)	0.00	(864,667.46)
10/24/2019 10/24/2019	3136G0T68	Income	Government Agencies	FANNIE MAE 1.33% 24OCT2019	10/24/2019	2,600,000.00	0.00	0.00	17,290.00	17,290.00
10/24/2019 10/24/2019	3136G0T68	Capital Change	Government Agencies	FANNIE MAE 1.33% 24OCT2019	10/24/2019	(2,600,000.00)	0.00	2,600,000.00	0.00	2,600,000.00
10/28/2019 10/28/2019	90331HNP4	Income	Corporate Bonds	US BANK NA CINCINNATI 3.15%	04/26/2021	3,200,000.00	0.00	0.00	50,400.00	50,400.00
10/31/2019 10/31/2019	912828WG1	Income	Government Bonds	USA TREASURY 2.25%	04/30/2021	4,000,000.00	0.00	0.00	45,000.00	45,000.00

# ADDITIONAL INFORMATION

## As of October 31, 2019

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. INA charges management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with INA, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. INA's investment advisory fees are discussed in Part 2A of its Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

# ADDITIONAL INFORMATION

## As of October 31, 2019

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