

**RESOLUTION NO. 92  
(SERIES OF 2020)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ASPEN,  
COLORADO ADOPTING THE 2021 MUNICIPAL BUDGET AND  
AUTHORIZING APPROPRIATIONS PURSUANT THERE TO**

**WHEREAS**, the City Manager, designated by Charter to prepare the budget, has prepared and submitted to the Mayor and City Council the annual budget for the City of Aspen, Colorado for the fiscal year beginning January 1, 2021 and ending December 31, 2021; and

**WHEREAS**, in accordance with Section 9.8 of the Home Rule Charter, the Council shall adopt the budget by resolution on or before the final day established by law as December 15<sup>th</sup> for certification of the ensuing year's tax levy to the county; and

**WHEREAS**, Article 9 of the Aspen Home Rule Charter requires the adoption of an annual budget with the opportunity for the public to participate at a public hearing at least 15 days prior to the statutory deadline for certification of the ensuing year's tax levy to the county, it is the intent of the Council by adoption of this budget to follow the requirements of City Charter; and

**WHEREAS**, the budget as submitted in Exhibit A sets forth the amount to be appropriated for expenditure, and estimated revenues, for each accounting fund for the calendar year of 2021,

**NOW THEREFORE**, be it resolved by City Council, that the budget for the City of Aspen, Colorado for fiscal year 2021, attach hereto as Exhibit A and incorporated herein by this reference, is hereby adopted. All constituted appropriations amounting to \$168,013,808, and estimated revenues amounting to \$136,886,998, are hereby declared to be sufficient and necessary to pay the expenses and certain indebtedness, and provide for a reasonable fund balance at the close of the fiscal year beginning January 1, 2021 and ending December 31, 2021, as required pursuant to 29-1-103 (2), C.R.S.

Adopted this 24th, day of November 2020



Torre, Mayor

I, Nicole Henning, duly appointed and acting City Clerk of the City of Aspen, Colorado, do hereby certify that the foregoing is a true and accurate copy of the Resolution adopted by the City Council at its meeting held on the 24th day of November 2020.



Nicole Henning, City Clerk

## Exhibit A: City of Aspen 2021 Appropriation by Fund

Fund Name	Opening Balance	Revenues	Expenditures	Ending Balance
001 - General Fund	\$21,684,034	\$35,886,705	\$36,831,720	\$20,739,019
100 - Parks and Open Space Fund	\$6,330,884	\$11,990,820	\$13,559,500	\$4,762,204
120 - Wheeler Opera House Fund	\$28,503,094	\$4,788,700	\$6,344,570	\$26,947,224
130 - Tourism Promotion Fund	\$22,978	\$2,412,750	\$2,412,750	\$22,978
131 - Public Education Fund	\$0	\$2,547,000	\$2,547,000	\$0
132 - REMP Fund	\$3,108,990	\$816,000	\$1,586,700	\$2,338,290
141 - Transportation Fund	\$9,368,619	\$4,938,270	\$4,641,700	\$9,665,189
150 - Housing Development Fund	\$35,909,334	\$18,984,800	\$42,718,690	\$12,175,444
152 - Kids First Fund	\$4,866,062	\$1,994,345	\$2,603,640	\$4,256,767
160 - Stormwater Fund	\$1,868,784	\$1,588,000	\$1,405,620	\$2,051,164
250 - Debt Service Fund	\$245,270	\$6,135,568	\$6,134,568	\$246,270
000 - Asset Management Plan Fund	\$29,441,463	\$4,675,700	\$6,234,750	\$27,882,413
421 - Water Utility Fund	\$4,859,292	\$10,337,730	\$11,696,840	\$3,500,182
431 - Electric Utility Fund	\$2,505,661	\$10,614,640	\$10,442,050	\$2,678,251
451 - Parking Fund	\$1,598,578	\$4,007,830	\$4,273,270	\$1,333,138
471 - Golf Course Fund	\$759,753	\$2,242,040	\$2,324,870	\$676,923
491 - Truscott I Housing Fund	\$595,017	\$1,321,250	\$1,595,410	\$320,857
492 - Marolt Housing Fund	\$1,069,517	\$852,500	\$1,476,400	\$445,617
501 - Employee Benefits Fund	\$3,471,129	\$5,980,400	\$6,295,700	\$3,155,829
505 - Employee Housing Fund	\$3,727,393	\$2,697,900	\$436,410	\$5,988,883
510 - Information Technology Fund	\$831,706	\$2,074,050	\$2,451,650	\$454,106
				\$0
<b>Total Gross Appropriations</b>	<b>\$160,767,558</b>	<b>\$136,886,998</b>	<b>\$168,013,808</b>	<b>\$129,640,748</b>
		(\$27,054,440)	(\$27,054,440)	
<b>Total Net Appropriations</b>		<b>\$109,832,558</b>	<b>\$140,959,368</b>	

